

# Invesco Metaverse and AI Fund

## Z-Acc Shares

31 May 2025

This marketing communication is directed at retail clients in the UK and Professional investors in Jersey and Guernsey. Investors should read the legal documents prior to investing.

### Summary of fund objective

The objective of the Fund is to achieve long-term capital growth. The Fund intends to achieve its objective by investing primarily in a concentrated portfolio of global equities issued by companies that, in the view of the Investment Manager, are geared towards the growth of the Metaverse, which is underpinned by developments in Artificial Intelligence and thus help facilitate, create, or benefit from, immersive virtual worlds for both consumers and enterprises. For the full objectives and investment policy please consult the current prospectus.

### Key facts



**Tony Roberts**  
Managed fund since  
June 2022



**James McDermottroe**  
Managed fund since  
June 2022

#### Share class launch

08 August 2022

#### Original fund launch <sup>1</sup>

24 June 2022

#### Legal status

Luxembourg SICAV with UCITS status

#### Share class currency

USD

#### Share class type

Accumulation

#### Fund size

USD 319.39 mn

#### Reference Benchmark

MSCI AC World Index (Net Total Return)

#### Bloomberg code

INMEFZA LX

#### ISIN code <sup>2</sup>

LU2473541667

#### Settlement date

Trade Date + 3 Days

### Investment risks

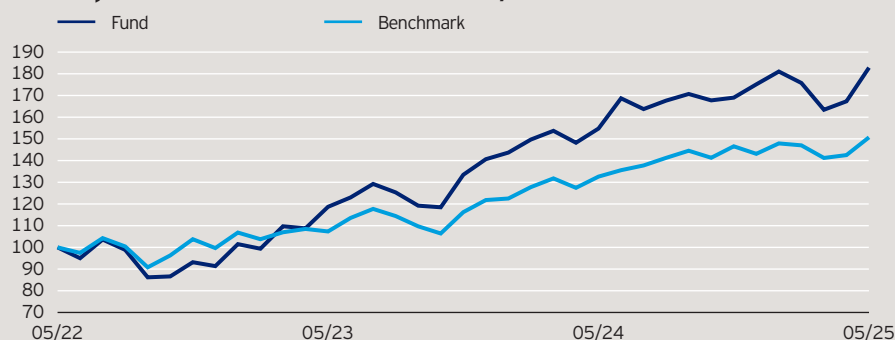
For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the fund. The fund invests in a limited number of holdings and is less diversified. This may result in large fluctuations in the value of the fund. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate. As a portion of the Fund may be exposed to less developed countries, you should be prepared to accept large fluctuations in the value of the Fund.

### Fund Strategy

The fund seeks to invest in undervalued companies that help facilitate, create or benefit from the metaverse - a network of highly immersive virtual worlds for both consumers and enterprises. The fund managers take a fundamental approach to stock selection, with a focus on cash flow, balance sheet strength and business model sustainability. It will typically hold 30 to 50 stocks, diversified across the metaverse value chain.

Past performance does not predict future returns. Data points are as at month end.

#### Indexed performance 24 June 2022 - 31 May 2025\*



#### Cumulative performance\*

in %	YTD	YTD	1 month	1 year	3 years	Since inception
Fund	4.40	-6.69	9.27	18.13	-	82.83
Benchmark	5.32	-1.32	5.75	13.65	-	50.72

#### Calendar year performance\*

in %	2020	2021	2022	2023	2024
Fund	-	-	-	53.93	24.53
Benchmark	-	-	-	22.20	17.49

#### Standardised rolling 12 month performance\*

in %	05.15 05.16	05.16 05.17	05.17 05.18	05.18 05.19	05.19 05.20	05.20 05.21	05.21 05.22	05.22 05.23	05.23 05.24	05.24 05.25
Fund	-	-	-	-	-	-	-	0.00	30.40	18.13
Benchmark	-	-	-	-	-	-	-	0.00	23.56	13.65

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

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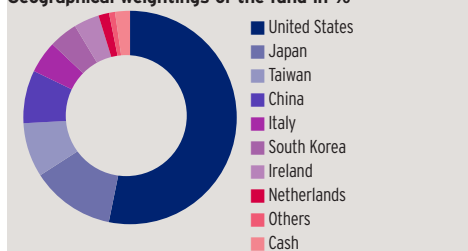
31 May 2025

### Issuers and active weights\*

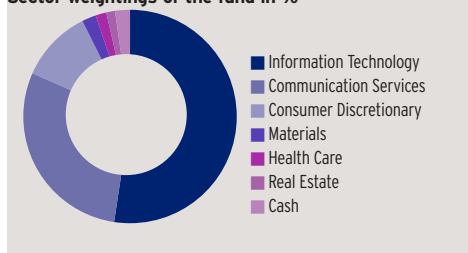
(total holdings: 40)

Top 10 issuers	%	Top 10 overweight	+	Top 10 underweight	-
NVIDIA Corp	6.8	Meta Platforms Inc	4.4	Tesla Inc	1.2
Microsoft Corp	6.8	Taiwan Semiconductor Manufacturing Co Ltd	3.7	Apple Inc	0.9
Meta Platforms Inc	6.2	Accenture PLC	3.6	JPMorgan Chase & Co	0.9
Amazon.com Inc	5.7	NetEase Inc	3.6	Berkshire Hathaway Inc	0.8
Alphabet Inc	4.6	Sony Group Corp	3.5	Visa Inc	0.8
Taiwan Semiconductor Manufacturing Co Ltd	4.6	Amazon.com Inc	3.3	Eli Lilly & Co	0.7
Broadcom Inc	4.6	Broadcom Inc	3.3	Netflix Inc	0.6
Accenture PLC	3.9	Tencent Holdings Ltd	3.1	Mastercard Inc	0.6
Sony Group Corp	3.7	Microsoft Corp	2.7	Costco Wholesale Corp	0.6
NetEase Inc	3.6	NVIDIA Corp	2.7	Exxon Mobil Corp	0.6

### Geographical weightings of the fund in %\*



### Sector weightings of the fund in %\*



### Geographical weightings\*

in %	Fund	Bench mark
United States	53.2	64.2
Japan	12.7	5.0
Taiwan	8.2	1.9
China	8.0	3.0
Italy	4.9	0.7
South Korea	4.3	1.0
Ireland	3.9	0.3
Netherlands	1.6	1.1
Others	0.9	22.8
Cash	2.3	0.0

### Sector weightings\*

in %	Fund	Bench mark
Information Technology	52.4	24.7
Communication Services	29.3	8.4
Consumer Discretionary	11.0	10.7
Materials	2.1	3.5
Health Care	1.7	9.2
Real Estate	1.3	2.0
Energy	0.0	3.6
Industrials	0.0	11.0
Others	0.0	26.8
Cash	2.3	0.0

### Financial characteristics\*

Average weighted market capitalisation	USD 1.04 tn
Median market capitalisation	USD 88.74 bn

### NAV and fees

#### Current NAV

USD 17.33

#### 12 month price high

USD 17.80 (18/02/2025)

#### 12 month price low

USD 13.84 (07/04/2025)

#### Minimum investment <sup>3</sup>

USD 1,500

#### Entry charge

Up to 5.00%

#### Annual management fee

0.75%

#### Ongoing costs <sup>4</sup>

1.05%

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. **A discretionary cap on multiple components of the total costs is maintained. This discretionary cap may positively impact the performance of the Share Class.**

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### Important Information

<sup>1</sup>The Original Fund Launch date relates to the previous fund named: Invesco Metaverse Fund, which was renamed to Invesco Metaverse and AI Fund on 18 January 2024.

<sup>2</sup>As at 8 August 2022, this is now the Primary share class for this fund. As this share class was launched on 8 August 2022, for the periods prior to that, performance figures are that of the A1 share class, without any adjustment for fees.

<sup>3</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>4</sup>The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched. For the ongoing charges calculated under the UCITS KIID UK methodology, please refer to the UK UCITS KIID available on the website here: <https://www.invesco.co.uk/uk/resources/literature>

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### SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation\*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. \*Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

### Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the fund please refer to the website of the manager <https://www.invescomanagementcompany.lu>:

<b>UN Global Compact</b>	- Non-Compliant
<b>Country sanctions</b>	- Sanctioned investments are prohibited*
<b>Controversial weapons</b>	- 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
<b>Coal</b>	- Thermal Coal extraction: $\geq 5\%$ of revenue - Thermal Coal Power Generation: $\geq 10\%$ of revenue
<b>Unconventional oil &amp; gas</b>	- $\geq 5\%$ of revenue on each of the following: Arctic oil & gas exploration; Oil sands extraction; Shale energy extraction;
<b>Tobacco</b>	- Tobacco Products production: $\geq 5\%$ of revenue - Tobacco related products and services: $\geq 5\%$ of revenue
<b>Others</b>	- Recreational cannabis: $\geq 5\%$ of revenue
<b>Good governance</b>	- Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance
<b>Military Contracting</b>	- Military Contracting Overall $\geq 10\%$

\*At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu/lux-manco/literature>.

### Invesco's Approach to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. Where appropriate, for certain funds, we also integrate financially material ESG considerations, taking into account critical factors that help us deliver strong outcomes to clients.