

Sustainable

practices

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Metaverse and Al fund

Legal entity identifier: 549300ED70Z4KESGYX66

# **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?		
• • Yes	● ○ X No	
It made sustainable investments with an environmental objective:%  in economic activities that qualify as environmentally sustainable under the EU Taxonomy  in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of	
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments	

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Metaverse Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

How did	the	sustainability	indicators	nerform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

environmental or social characteristics promoted by the financial product are attained.

This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active breaches
	of the Fund's exclusion criteria.
International sanctions, sanctioned	During the reference period, there were no active breaches
investments are prohibited	of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%,	During the reference period, there were no active breaches
including companies involved in the	of the Fund's exclusion criteria.
manufacture of nuclear warheads or whole	
nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction:	During the reference period, there were no active breaches
>=5% of revenue, Thermal Coal Power	of the Fund's exclusion criteria.
Generation: >=10% of revenue	
Unconventional oil & gas, excluded if >= 5% of	During the reference period, there were no active breaches
revenue on each of the following:	of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active breaches
revenue, Tobacco-related products and services	of the Fund's exclusion criteria.
>=5% of revenue	
Recreational canabis excluded if >=5% of	During the reference period, there were no active breaches
revenue	of the Fund's exclusion criteria.
Military Contracting, excluded if military	During the reference period, there were no active breaches
contracting overall >=10%; small arms overall	of the Fund's exclusion criteria.
>=10%	

### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

**impacts** are the most significant negative impacts of investment decisions on sustainability factors

Principal adverse

sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery

matters.



# How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions	310.69	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		580.49	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		5,221.25	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		6,112.43	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	71.05	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	317.34	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.00	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	54.62	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-
	5. Share of non- renewable energy production	6.42	renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact
	Agriculture, Forestry & Fishing	0.00	climate sector
	Construction	0.00	
	Electricity, Gas, Steam & Air Conditioning Supply	0.00	
	Manufacturing	0.27	
	Mining & Quarrying	0.00	
	Real Estate Activities	0.37	
	Transportation & Storage	0.00	
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.00	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.00	
Biodiversity	7. Activites negatively affecting biodiversitysensitive areas	0.00	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.01	Adjusted weighted average per issuer in the

			fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.20	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	3.17	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	61.31	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	17.70	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	30.44	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

# Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	7.51%	United States
AMAZON.COM INC	Consumer Discretionary	6.10%	United States
META PLATFORMS-A	Communication Services	5.66%	United States
BROADCOM INC	Information Technology	5.27%	United States
NVIDIA CORP	Information Technology	5.16%	United States
SAMSUNG ELECTRON	Information Technology	4.49%	South Korea
APPLE INC	Information Technology	4.27%	United States
ALPHABET INC-A	Communication Services	4.07%	United States
ADOBE INC	Information Technology	3.92%	United States
TSMC	Information Technology	3.88%	Taiwan



# What was the proportion of sustainability-related investments?

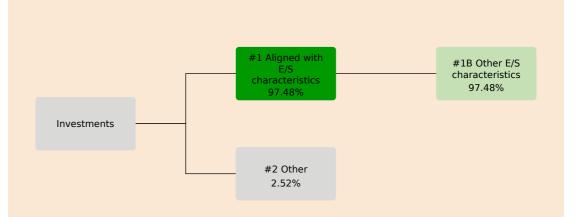
**Asset allocation** describes the share of investments in specific assets.

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

### What was the asset allocation?

97.48% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

2.52% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investments in funds not subject to the same restrictions.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	0.00
Communication Services	24.61
Consumer Discretionary	11.03
Information Technology	54.75
Industrials	0.00
Consumer Staples	0.00
Energy	0.00
Real Estate	3.50
Health Care	1.73
Materials	1.86
Utilities	0.00
Cash	2.52
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.00
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		0.00

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities
complying with the EU Taxonomy <sup>1</sup> ?

Yes	-
In fossil gas	In nuclear energy
X No	

<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

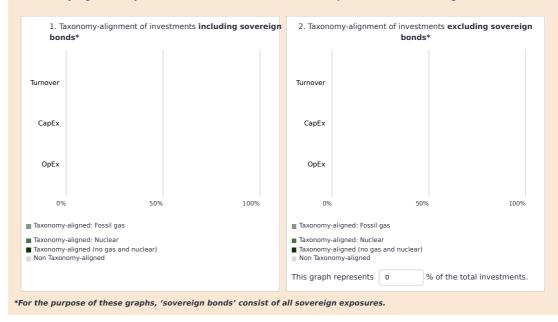
### Transitional activities

are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

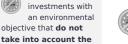


What was the share of investments made in transitional and enabling activities?

Not Applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



criteria for environmentally sustainable economic activities under the EU Taxonomy.

are sustainable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

2.52% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

# How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Sustainable

contributes to an environmental or social

investment means an investment in an economic activity that

objective, provided that the investment does not

significantly harm any environmental or social

objective and that the

follow good governance

The **EU Taxonomy** is a

classification system laid

down in Regulation (EU) 2020/852, establishing a

list of environmentally sustainable economic activities That

Regulation does not lay down a list of socially

sustainable economic activities. Sustainable investments with an environmental objective might be aligned with

investee companies

practices

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Responsible Global Real Assets Fund

Legal entity identifier: 549300QYGWDCWQW63798

# Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? No. It made sustainable investments with an X It promoted Environmental/Social (E/S) environmental objective: characteristics and while it did not have as its objective a sustainable investment, it had a proportion in economic activities that qualify as environmentally of 19.22 % of sustainable investments sustainable under the EU Taxonomy with an environmental objective in economic activities that in economic activities that do not qualify as environmentally qualify as environmentally sustainable under the EU Taxonomy sustainable under the EU Taxonomy **X** with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy x with a social objective It made sustainable investments with a social It promoted E/S characteristics, but did not make any objective: % sustainable investments



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Responsible Global Real Assets Fund (the "Fund") aimed to invest in companies which have sound environmental, social and governance (ESG) practices. The ESG assessment of those companies considered environmental characteristics such as climate (by considering for example carbon emission and clean energy use), and social characteristics (by considering, for example, companies with higher standard of health and safety and employee welfare and relations and corporate diversity).

The Fund also excluded certain sectors being considered controversial for the environment (such as activities involved in coal and unconventional oil and gas).

The Fund excluded certain sectors considered socially controversial (such as manufacturing or sale of conventional weapons, production and distribution of tobacco and gambling). The Fund also excluded issuers in violation of the UN Global Compact, based on third-party data and the Investment Manager's proprietary analysis and research.

How did	the sus	tainahility	indicators	nerform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Sustainability Indicator	Indicator Performance
UN Global Compact Compliance principles,	During the reference period, there were no active
excluded if assessed as being Not Compliant with	breaches of the Fund's exclusion criteria.
any principle	
Revenues derived from Thermal Coal Mining,	During the reference period, there were no active
excluded if >=5% revenue	breaches of the Fund's exclusion criteria.
Proportion of Power production from Thermal Coal,	During the reference period, there were no active
excluded if >=10% of revenue	breaches of the Fund's exclusion criteria.
Revenues from 1) Arctic oil & gas extraction,	During the reference period, there were no active
2) Oil sands extraction, 3) Shale energy extraction	
excluded if >5% of revenue	
Revenue from illegal & controversial weapons	During the reference period, there were no active
(anti-personnel mines, cluster munition, depleted	breaches of the Fund's exclusion criteria.
uranium,	breaches of the rund's exclusion criteria.
biological/chemical weapons etc.), excluded if	
>0% of revenue	
Manufacture or sales of nuclear weapons or	During the reference period, there were no active
components	breaches of the Fund's exclusion criteria.
of nuclear weapons to countries that have not	predefies of the ruliu's exclusion criteria.
or nuclear weapons to countries that have not signed	
the Nuclear Non-Proliferation Treaty, excluded if	
>=0% of revenue	
	During the reference period, there were no active
Revenue from small arms sales, including assault	During the reference period, there were no active breaches of the Fund's exclusion criteria.
weapons, to military, law enforcement or civilian	breaches of the rund's exclusion criteria.
customers or key components, excluded if >=5% of revenue	
	During the reference period, there were no active
excluded if >=5% of revenue	breaches of the Fund's exclusion criteria.
Revenues from production of tobacco, excluded if >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Revenues from products containing tobacco,	During the reference period, there were no active
excluded if >=5% of revenue	breaches of the Fund's exclusion criteria.
Revenues from wholesale trading of tobacco,	During the reference period, there were no active
excluded if >=5% of revenue	breaches of the Fund's exclusion criteria.
Revenues from the operation or provision of	During the reference period, there were no active
equipment	breaches of the Fund's exclusion criteria.
or services or supporting products connected with	
gambling, excluded if >=10% of revenue	
Revenues from the production or distribution of	During the reference period, there were no active
products	breaches of the Fund's exclusion criteria.
or services related to adult entertainment,	
excluded if >=10% of revenue	
Revenues from the production, product and	During the reference period, there were no active
services or sale	breaches of the Fund's exclusion criteria.
of alcoholic beverages, excluded if >=10% of	
revenue	
Any company with a Sustainalytics controversy	During the reference period, there were no active
score of 4 or 5	breaches of the Fund's exclusion criteria.
will be excluded	
% of issuers with proprietary ESG score better	100%

# ...and compared to previous periods?

With regards to the exclusions disclosed in the table above, there were no active breaches noted during the previous reference period (from March 2022 to February 2023). For the other sustainability indicators used, please refer to the table below for a comparison with the previous period.

Sustainability Indicator	Indicator Performance 28-Feb-23	Indicator Performance 29-
		Feb-24
% of issuers with proprietary ESG	100%	100%
score better than 5 (on a scale of 1-		
10)		

# What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund intended to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as gender equality, action to make cities sustainable).

The Fund sought to achieve those objectives by investing in issuers which contribute positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relates to the above objectives. It should be noted that the full weight in the portfolio counted as sustainable investments when meeting the above criteria.

# How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

# How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

# Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The portion of sustainable investments excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they do not meet, UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse

**impacts** are the most significant negative

impacts of investment decisions on

sustainability factors

and employee matters,

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respect for human

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# How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons

completed to u be shown to be score as to how not sufficiently can comprise of features of the consideration correspondence	compact violations). Once understand if there is put a addressing the poor pet well they were address or mitigated their impact of a varied set of actions a Fund as further describiplan can include, but is refer, and leveraging industations then the Fund could constitute in th	blicly available informaterformance on the flag erformance on the flag sing the poor performater relating to a particular , which should be com e above, and the likelil not limited to, direct er try bodies. If no improv	ation from the issuer to ged PAI. The ESG rese ance. For flagging come PAI, a consideration particles at the source with the source and the source with the source and the source with the source and the source with the source with the source were with the source with the	hat we were aware of arch team assigned the panies that are deem olan will be developed everity of the issue, that are through engagements, letters and emailed through such corporate.	that can ne issuer a ed to have . This plan ne ESG ent. A

Adverse	PAI	Data	Metric
sustainability		Data	rictic
indicator			
Greenhouse gas	1.GHG Emissions	852.49	Scope 1 fund financed emissions (Tonnes of CO2
emissions			equivalent)
			Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		6,796.91	Scope 3 fund financed emissions (Tonnes of CO2
			equivalent)
		8,012.04	Total Financed emissions (Scope 1 + Scope 2 +
	2. Carbon footprint	467 37	Scope 3) (Tonnes of CO2 equivalent) Fund level Carbon footprint (Scope 1 + Scope 2 +
	2. Carbon rootprine	407.57	Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of	1,405.95	Fund level Total Emission Intensity- Scope 1+2+3
	investee companies		(Per Million EUR Revenue)
	4. Exposure to companies	9.98	% of the fund exposed to any fossil fuels revenue
	active in the fossil fuel sector		
		1.992.81	Adjusted Weighted Average of all issuers in the
	energy consumption		fund's share of non-renewable energy
			consumption and non-renewable energy
			production of investee companies from non-
	5. Share of non-renewable	15.59	renewable energy sources compared to renewable
	energy production		energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption		Adjusted weighted average energy consumption of
	intensity per high impact		issuers in the fund in GWh per million EUR of
	climate sector		revenue of investee companies, per high impact
	Agriculture, Forestry &	2.24	climate sector
	Fishing Construction	0.17	
	Electricity, Gas, Steam &	0.17	
	Air Conditioning Supply	0.50	
	Manufacturing	1.77	
	Mining & Quarrying	0.79	
	Real Estate Activities	0.41	
	Transportation & Storage	1.58	
	Waste Management S	0.45	
	Waste Management & Remediation Activities		
	Wholesale & Retail Trade	0.00	
	& Repair of Motor Vehicles		
	& Motorcycles		
Biodiversity	7. Activites negatively	6.09	Share of investments in the fund of investee
	affecting biodiversity- sensitive areas		companies with sites/operations located in or near to biodiversity-sensitive areas where activities of
	Sensitive areas		those investee companies negatively affect those
			areas
Water	8. Emissions to water	2.92	Adjusted weighted average per issuer in the fund's
			emissions to water generated by investee
Waste	9. Hazardous waste and	6.64	companies per million EUR invested (Tonnes) Tonnes of hazardous waste and radioactive waste
waste	radioactive waste ratio		generated by investee companies per million EUR
	Tallouctive waste fatto		invested, expressed as a weighted average
Social and	10. Violations fo UN Global	0.00	Share of investments in investee companies that
employee	Compact principles and		have been involved in violations of the UNGC
matters	Organisation for Economic		principles or OECD Guidelines for Multinational
	Cooperation and Development (OECD)		Enterprises
	Guidelines for		
	Multinational Enterprises		
	11. Lack of proceses and	68.79	Share of investments in investee companies
	compliance mechanisms		without policies to monitor compliance with the
	to monitor compliance		UNGC principles or OECD Guidelines for
•			

with UN Global Compact principles and OECD Guidelines for Multinational Enterprises 12. Unadjusted gender	Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises Weighted Average of all issuers' in the portfolio
pay gap	unadjusted gender pay gap of investee companies
13. Board gender diversity	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



# What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
AMERICAN TOWER C	Real Estate	4.92%	United States
ENBRIDGE INC	Energy	4.83%	Canada
CELLNEX TELECOM	Communication Services	3.90%	Spain
PROLOGIS INC	Real Estate	3.80%	United States
CHENIERE ENERGY	Energy	3.50%	United States
VINCI SA	Industrials	3.36%	France
TARGA RESOURCES	Energy	3.00%	United States
NATIONAL GRID PL	Utilities	2.74%	United Kingdom
ESSENTIAL UTILIT	Utilities	2.61%	United States
PUBLIC STORAGE	Real Estate	2.52%	United States
PEMBINA PIPELINE	Energy	2.37%	Canada
EQUINIX INC	Real Estate	2.21%	United States
ONEOK INC	Energy	2.17%	United States
CAMDEN PROP TR	Real Estate	2.12%	United States
NUTRIEN LTD	Materials	1.96%	Canada

The list includes the investments constituting the greatest

the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.



# What was the proportion of sustainability-related investments?

The Fund made investments aligned with the environmental and social characteristics of the Fund for a minimum 90% of its portfolio (#1 Aligned with E/S characteristics) by virtue of binding elements of the Fund's investment strategy. A maximum of 10% was invested in money market instruments or ancillary liquid assets for liquidity management purposes (#2 Other).

# Asset allocation

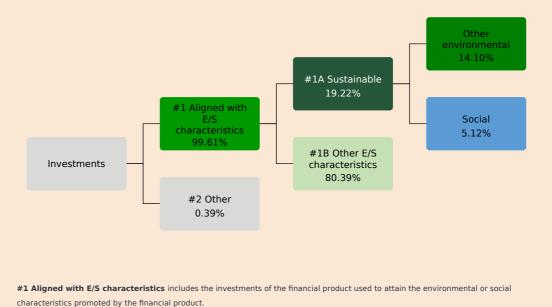
describes the share of investments in specific assets.

# What was the asset allocation?

99.61% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0.39% of the Fund was invested in financial derivative instruments for investment and/or hedging and/or efficient portfolio management purposes, cash that was held for ancillary liquidity purposes, and investments in other funds that were not subject to the same restrictions.

19.22% of the Fund was invested in sustainable investments.



- characteristics promoted by the financial product.
- #2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	0.00
Communication Services	4.30
Consumer Discretionary	0.00
Information Technology	0.00
Industrials	4.51
Consumer Staples	1.47
Energy	19.21
Real Estate	51.51
Health Care	0.00
Materials	9.42
Utilities	9.19
Cash	0.39
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.00
10102020	Oil & Gas Exploration &	0.00
	Production	
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage &	19.21
	Transportation	
10102050	Coal & Consumable Fuels	0.00
Total		19.21

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

# **Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

# Transitional activities

are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



# To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

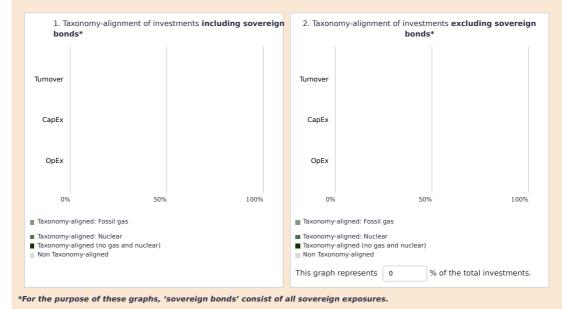
complying with the EU Taxono	•	energy related activities
Yes		
In fossil gas	In nuclear energy	
× No		

<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



What was the share of investments made in transitional and enabling activities?

Not applicable

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.





What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

14.10%. The Investment Manager monitors closely the evolution of the dataset and their reliance and may increase the portion of sustainable investments aligned with EU Taxonomy as the case may be, which will decrease the exposure to sustainable investments not aligned with EU Taxonomy in the Fund.



What was the share of socially sustainable investments?

5.12% of the Fund was invested in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As described above, the Fund could hold up to 10% maximum in ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above ESG framework. Due to the neutral nature of the assets, no minimum safeguards were put in place.

The Fund could enter into financial derivative instruments only for efficient portfolio management and hedging purposes, and as such the derivatives may not have been fully aligned with the ESG guidelines in terms of negative and positive screening.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition to the Fund's sustainability indicators outlined in the answer to the second question of the report, as part of the Fund's consideration of principal adverse impacts on sustainability factors, the ESG team supported the investment teams in monitoring the investments against PAI indicators. Research is conducted into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether a consideration plan should be developed. For flagging companies that are deemed to have not sufficiently addressed their impact relating to a particular PAI, a consideration plan will be developed. For the Fund, 1 company flagging on PAI indicators were considered, and following a qualitative consideration overlay, no consideration plan was developed for any company.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they

# How did this financial product perform compared to the reference benchmark?

The Fund was not compared to a reference benchmark.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Social Progress Fund

# Sustainable investment objective

Legal entity identifier: 5493008ASHCFL5EZXD66

# Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?			
• • X Yes	● ○ □ No		
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of% of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy with an environmentally sustainable under the EU Taxonomy with a social objective		
$\blacksquare$ It made sustainable investments with a social objective: $97.03$ $\%$	It promoted E/S characteristics, but <b>did not make any</b> sustainable investments		

# To what extent was the sustainable investment objective of this financial product met?

The Invesco Social Progress Fund (the "Fund") aimed to invest in economic activities that contribute to social objectives by investing primarily in equity and equity related securities of companies worldwide which contribute positively to selected United Nations Sustainable Development Goals (SDGs) that relate to social issues. The Fund provided investors with exposure to companies that are characterized by strong social characteristics and the goal to strive for positive impact.

# Sustainability indicators measure how

the environmental or social characteristics promoted by the financial product are attained.

# How did the sustainability indicators perform?

The Fund used a variety of indicators to attain the sustainable objective of the Fund.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability Indicator	Indicator Performance
Turnover derived from thermal coal mining, excluded	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
Turnover derived from burning coal for power	During the reference period, there were no active
generation, excluded if >=5%	breaches of the Fund's exclusion criteria.
Proportion in electricity generation fuel mix from coal,	
	breaches of the Fund's exclusion criteria.
	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
	During the reference period, there were no active
of tar sands and oil shale, as well as the proportion of	breaches of the Fund's exclusion criteria.
reserves in tar sands or oil shale, excluded if 0%	
	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Involvement in arctic drilling activities, excluded if Yes	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Revenues are derived from fossil fuel industries,	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
Structural increase of fossil activities over 3 year,	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
Turnover from nuclear power, excluded if >=5%	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
Proportion in electricity generation fuel mix from	During the reference period, there were no active
nuclear power, excluded if >=5%	breaches of the Fund's exclusion criteria.
Production of genetically modified organisms,	During the reference period, there were no active
excluded if >=5%	breaches of the Fund's exclusion criteria.
Research on human embryonic stem cells or on human foetal stem cells, excluded if Yes	During the reference period, there were no active breaches of the Fund's exclusion criteria.
	During the reference period, there were no active breaches of the Fund's exclusion criteria.
products, excluded if >=5%	breaches of the rund's exclusion chiena.
Sales that are related to military sales including key parts or services for conventional weapons , excluded if $>=5\%$	
Controversial Weapons: cluster munitions, depleted	During the reference period, there were no active
uranium, and anti-personnel, excluded if >0%	breaches of the Fund's exclusion criteria.
·	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Turnover from production and distribution of tobacco,	During the reference period, there were no active
excluded if >=5%	breaches of the Fund's exclusion criteria.
	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
	During the reference period, there were no active
services or facilitating access, excluded if >=5%	breaches of the Fund's exclusion criteria.
High interest rate lending, excluded if >=5%	During the reference period, there were no active breaches of the Fund's exclusion criteria.
	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
products tested on animals, excluded if >=5%	
Production or sale of fur products, excluded if >=5%	
	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
>=5%	
>=5%	50
>=5% Social Score	

Goods and Services in the portfolio vs. % of revenues	
derived from the provision of Social Goods and	
Services in the benchmark (MSCI World)	

# ...and compared to previous periods?

With regards to the exclusions disclosed in the table above, there were no active breaches noted during the previous reference period (from March 2022 to February 2023). For the other sustainability indicators used, please refer to the table below for a comparison with the previous period.

Sustainability Indicator	Indicator Performance 28-Feb-23	Indicator Performance 29-Feb- 24
Social Score	45	45
% of issuers that are in the Top 75% of	100%	100%
the universe based on the Social score		
% of revenues derived from the provision	49.9% vs. 9%	49.7% vs. 9.8%
of Social Goods and Services in the		
portfolio vs. % of revenues derived from		
the provision of Social Goods and		
Services in the benchmark (MSCI World)		

# Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery

# How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, such company was excluded from investment in the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

## How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

# Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they did not meet, UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.



# How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse sustainability	PAI	Data	Metric		
indicator					
Greenhouse gas emissions	1.GHG Emissions	371.53	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)		
emissions		121.26	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)		
		4,389.57	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)		
		4,882.36	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)		
	2. Carbon footprint	388.96	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)		
	3. GHG Intensity of investee companies	918.96	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)		
	4. Exposure to companies active in the fossil fuel sector	0.00	% of the fund exposed to any fossil fuels revenue		
	5. Share of non- renewable energy consumption	66.16	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-		
	5. Share of non- renewable energy production	15.09	renewable energy sources companies from non- renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)		
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact		
	Agriculture, Forestry & Fishing	1.35	climate sector		
	Construction	0.05			
	Electricity, Gas, Steam & Air Conditioning Supply	0.82			
	Manufacturing	0.32			
	Mining & Quarrying	1.07			
	Real Estate Activities	0.29			
	Transportation & Storage	0.05			
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.66			
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.07			
Biodiversity	7. Activites negatively affecting biodiversity-sensitive areas	7.03	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas		
Water	8. Emissions to water	0.07	Adjusted weighted average per issuer in the fund's emissions to water generated by investee		

			companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.52	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	43.72	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	16.13	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	35.69	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
MERCK & CO	Health Care	4.26%	United States
META PLATFORMS-A	Communication Services	2.70%	United States
ABBOTT LABS	Health Care	2.24%	United States
AMGEN INC	Health Care	1.99%	United States
MICROSOFT CORP	Information Technology	1.97%	United States
Sanofi	Health Care	1.76%	France
BRISTOL-MYER SQB	Health Care	1.74%	United States
WASTE MANAGEMENT	Industrials	1.52%	United States
GILEAD SCIENCES	Health Care	1.50%	United States
MEDTRONIC PLC	Health Care	1.43%	Ireland
PROCTER & GAMBLE	Consumer Staples	1.33%	United States
VERTEX PHARM	Health Care	1.26%	United States
INTUITIVE SURGIC	Health Care	1.26%	United States
STRYKER CORP	Health Care	1.23%	United States
JPMORGAN CHASE	Financials	1.17%	United States



**Asset allocation** describes the share of investments in specific

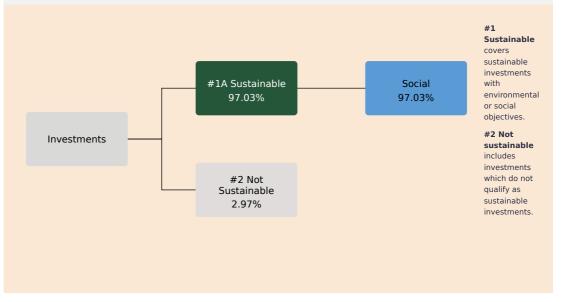
# What was the proportion of sustainability-related investments?

The Fund invested in sustainable investments for at least 97.03% of its portfolio (#1 Sustainable) contributing to social objective by virtue of binding elements of the Fund's investment strategy.

# What was the asset allocation?

97.03% of the Fund was invested in sustainable investments.

2.97% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes, cash that was held for ancillary liquidity purposes, and investments in other funds that were not subject to the same restrictions.



In which economic sectors were the investments made?

# Page 6

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	17.18
Communication	5.65
Services	
Consumer Discretionary	4.88
Information Technology	11.80
Industrials	13.17
Consumer Staples	7.41
Energy	0.00
Real Estate	2.85
Health Care	25.12
Materials	3.94
Utilities	5.03
Cash	2.97
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry	Sub-Industry Name	Weight
Code		
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment &	0.00
	Services	
10102010	Integrated Oil & Gas	0.00
10102020	Oil & Gas Exploration &	0.00
	Production	
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage &	0.00
	Transportation	
10102050	Coal & Consumable Fuels	0.00
Total		0.00

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities**directly enable other
activities to make a
substantial contribution

substantial contribution to an environmental objective Transitional activities are economic activities for which low-carbon alternatives

are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- **capital expenditure**(CapEx) showing the green investments made by



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy <sup>1</sup> ?
Yes
☐ In fossil gas ☐ In nuclear energy
× No

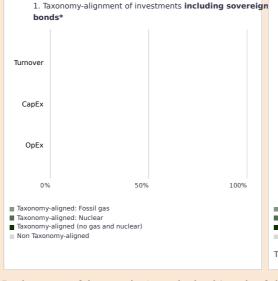
<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

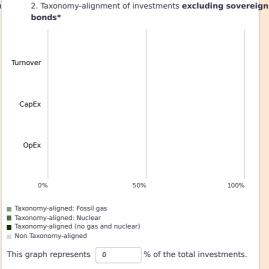
investeecompanies, e.g. for a transition to

a green economy.

operational
expenditure(OpEx)
reflecting green
operational activities
of investeecompanies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable



What was the share of socially sustainable investments?

97.03% of the Fund was invested in socially sustainable investments. The minimum share of sustainable investments with a social objective pursued for this Fund was 90%.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

The investments included under "Not sustainable" were only ancillary liquid assets as well as investment in some money markets instruments and money market funds for cash management/liquidity purposes. The Investment Manager applied the minimum environmental and social safeguards as follows:

- Where the Fund holds ancillary liquid assets at the depositary of the SICAV, we confirmed that such entity was not involved in any severe controversial activities.
- Where the Fund holds money market instruments, the counterparty to such instruments was not involved in any severe controversial activities.
- Finally, where the Fund invests in money market funds, they will complied with article 8 and minimum safeguards were therefore met.

The Fund could use derivatives for hedging which were not assessed against the sustainable investment objective of the Fund, however the counterparty to such derivatives were not involved in any severe controversies.



What actions have been taken to attain the sustainable investment objective during the reference period?

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition to the Fund's sustainability indicators outlined in the answer to the second question of the report, as part of the Fund's consideration of principal adverse impacts on sustainability factors, the ESG team supported the investment teams in monitoring the investments against PAI indicators. Research is conducted into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether a consideration plan should be developed. For flagging companies that are deemed to have not sufficiently addressed their impact relating to a particular PAI, a consideration plan will be developed. For the Fund, 1 company flagging on PAI indicators were considered, and following a qualitative consideration overlay, no consideration plan was developed for any company.



Reference benchmarks are indexes to measure

whether the financial product attains the

sustainable objective.

## How did this financial product perform compared to the reference sustainable benchmark?

The Fund was not compared to a reference sustainable benchmark.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Sustainable

practices

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Asian Flexible Bond Fund** 

Legal entity identifier: 549300YF1L00W20DGV62

# **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?			
• • Yes	● ○ X No		
It made sustainable investments with an environmental objective:%  in economic activities that qualify as environmentally sustainable under the EU Taxonomy  in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of % of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  with a social objective		
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments		

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with

the Taxonomy or not.



# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Asian Flexible Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

How	did	the	sustainabilit	v indicators	nerform?
11000	uiu	LIIC	Sustamannit	y illulcators	perioriii

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

# Sustainability

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This	inc	luded:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-	During the reference period, there were no active breaches of
compliant	the Fund's exclusion criteria.
International sanctions, sanctioned	During the reference period, there were no active breaches of
investments are prohibited	the Fund's exclusion criteria.
Controversial weapons, excluded if 0%,	During the reference period, there were no active breaches of
including companies involved in the	the Fund's exclusion criteria.
manufacture of nuclear warheads or whole	
nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction:	During the reference period, there were no active breaches of
>=5% of revenue, Thermal Coal Power	the Fund's exclusion criteria.
Generation: >=10% of revenue	
Unconventional oil & gas, excluded if >=	During the reference period, there were no active breaches of
5% of revenue on each of the following:	the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production	During the reference period, there were no active breaches of
>=5% revenue, Tobacco-related products	the Fund's exclusion criteria.
and services >=5% of revenue	
Recreational canabis excluded if >=5% of	During the reference period, there were no active breaches of
revenue	the Fund's exclusion criteria.

...and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?



The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative review included a review of Invesco's Article 8 and 9 product holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we are aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a qualitative score as to how well they were addressing the poor performance. Those issuers that received the lowest qualitative scores were then identified as engagement targets and were primarily engaged through methods such as letters, meetings, proxy voting. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse sustainability			
indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions	2,563.33	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		483.37	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		11,823.46	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		14,870.16	Total Financed emissions (Scope 1 + Scope 2
	2. Carbon footprint	628.09	+ Scope 3) (Tonnes of CO2 equivalent) Fund level Carbon footprint (Scope 1 + Scope
	3. GHG Intensity of	1 325 03	2 + Scope 3) (Per Million EUR Invested) Fund level Total Emission Intensity- Scope
	investee companies	1,525.95	1+2+3 (Per Million EUR Revenue)
	4. Exposure to	2.13	% of the fund exposed to any fossil fuels
	companies active in the		revenue
	fossil fuel sector		
	5. Share of non-	88.47	Adjusted Weighted Average of all issuers in
	renewable energy consumption		the fund's share of non-renewable energy consumption and non-renewable energy
	5. Share of non-	1.76	production of investee companies from non-
	renewable energy	1.70	renewable energy sources compared to renewable energy sources, expressed as a
	production		percentage of total energy sources (%)
	6. Energy consumption		Adjusted weighted average energy
	intensity per high		consumption of issuers in the fund in GWh per
	impact climate sector Agriculture, Forestry &	2.57	million EUR of revenue of investee companies, per high impact climate sector
	Fishing	2.57	per mgm impace elimate sector
	Construction	0.16	
	Electricity, Gas, Steam &	0.32	
	Air Conditioning Supply		
	Manufacturing	1.22	
	Mining & Quarrying Real Estate Activities	5.18 0.04	
	Transportation & Storage		
	Water Supply,	0.00	
	Sewerage, Waste		
	Management &		
	Remediation Activities Wholesale & Retail Trade	0.00	
	& Repair of Motor	0.00	
	Vehicles & Motorcycles		
Biodiversity	7. Activites negatively affecting biodiversity-	2.38	Share of investments in the fund of investee companies with sites/operations located in or
	sensitive areas		near to biodiversity-sensitive areas where activities of those investee companies
			negatively affect those areas
Water	8. Emissions to water	0.01	Adjusted weighted average per issuer in the
			fund's emissions to water generated by
			investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and	0.35	Tonnes of hazardous waste and radioactive
	radioactive waste ratio		waste generated by investee companies per
			million EUR invested, expressed as a weighted average
Social and employee	10. Violations fo UN	0.00	Share of investments in investee companies
matters	Global Compact		that have been involved in violations of the
	principles and		UNGC principles or OECD Guidelines for
	Organisation for Economic Cooperation		Multinational Enterprises
	and Development		
	(OECD) Guidelines for		

1		
Multinational		
Enterprises		
11. Lack of proceses and	60.27	Share of investments in investee companies
compliance mechanisms		without policies to monitor compliance with
to monitor compliance		the UNGC principles or OECD Guidelines for
with UN Global Compact		Multinational Enterprises or grievance/
principles and OECD		complaints handling mechanisms to address
Guidelines for		violations of the UNGC principles or OECD
Multinational Enterprises		Guidelines for Multinational Enterprises
12. Unadjusted gender	27.85	Weighted Average of all issuers' in the
pay gap		portfolio unadjusted gender pay gap of
		investee companies
13. Board gender	18.58	Waited Average of all issuers in the portfolio
diversity		ratio of female to male board members in
		investee companies, expressed as a
		percentage of all board members
14. Exposure to	0.00	Share of investments in investee companies
controversial weapons		involved in the manufacture or selling of
(anti-personnel mines,		controversial weapons
cluster munitions,		
chemical weapons and		
biological weapons)		

# Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



# What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
GEELY AUTOMOBILE	Consumer Discretionary	2.42%	Hong Kong
SHCMBK FLT 2/28/2033	Financials	2.23%	Hong Kong
BANK OF CHINA	Financials	1.65%	China
OCBCSP FLT 9/10/2030	Financials	1.40%	Singapore
INDON 1.85 3/12/2031	Sovereign	1.22%	Indonesia
BTSDF 5.625 24	Consumer Staples	1.18%	Hong Kong
PT PERTAMINA	Energy	1.18%	Indonesia
STUDIO CITY FIN	Consumer Discretionary	1.05%	Hong Kong
FAR EAST HORIZON	Financials	0.98%	Hong Kong
HUARONG FIN 2019	Financials	0.96%	Hong Kong
MISCMK 3.75 4/6/2027	Industrials	0.95%	Malaysia
SRILAN 7.55 30	Sovereign	0.95%	Sri Lanka
MEDCIJ 6.95 28	Energy	0.94%	Singapore
SAKA ENERGI	Energy	0.93%	Indonesia
PHILIP 3.2 7/6/2046	Sovereign	0.90%	Philippines

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.



What was the proportion of sustainability-related investments?

### **Asset allocation**

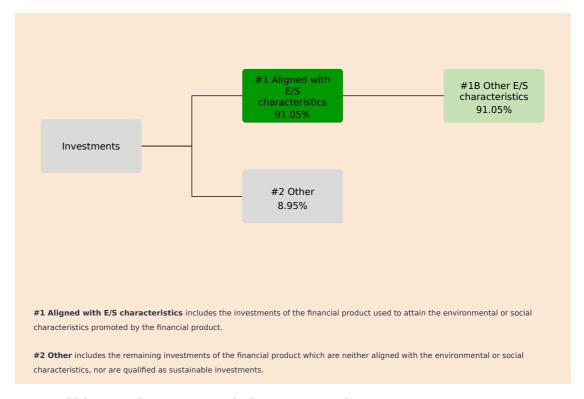
describes the share of investments in specific assets.

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

# What was the asset allocation?

91.05% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

8.95% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investment in funds not subject to the same restrictions.



In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	33.97
Communication Services	2.74
Consumer Discretionary	13.56
Information Technology	1.96
Industrials	4.32
Consumer Staples	3.23
Energy	6.02
Real Estate	4.43
Health Care	0.02
Materials	7.61
Utilities	2.87
Sovereign	10.20
Unclassified	0.12
Cash &	8.95
Others/Derivatives	
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.01
10101020	Oil & Gas Equipment & Services	0.01
10102010	Integrated Oil & Gas	1.34
10102020	Oil & Gas Exploration &	2.49
	Production	
10102030	Oil & Gas Refining & Marketing	2.15
10102040	Oil & Gas Storage &	0.02
	Transportation	
10102050	Coal & Consumable Fuels	0.00
Total		6.02

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant

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To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

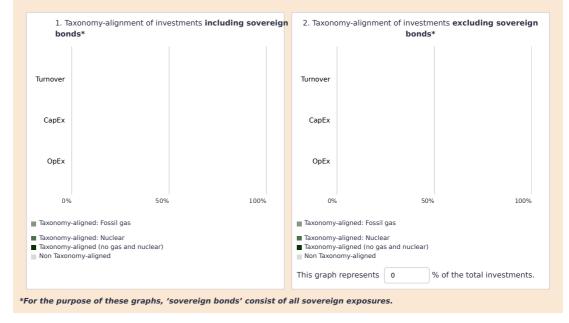
The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy $^{1}$ ?		
Yes		
In fossil gas	In nuclear energy	
X No		

<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

for a transition to a green economy.

operational expenditure (OpEx) reflects the green operational activities of investee companies. The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



take into account the criteria for environmentally sustainable economic activities under the EU

Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

8.95% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

# How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



**Sustainable investment** means an investment in an economic activity that

contributes to an environmental or social

objective, provided that the investment does not

significantly harm any environmental or social

objective and that the

follow good governance

The **EU Taxonomy** is a

laid down in Regulation (EU) 2020/852.

classification system

establishing a list of

investee companies

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Asian Investment Grade Bond Fund

Legal entity identifier: 549300GGZ5J1IVESSS03

# **Environmental and/or social characteristics**

# Did this financial product have a sustainable investment objective? X No It promoted Environmental/Social (E/S) It made sustainable investments with an environmental objective: characteristics and while it did not have as its objective a sustainable investment, it had a proportion in economic activities that qualify as environmentally % of sustainable investments sustainable under the EU Taxonomy with an environmental objective in economic activities that in economic activities that do not qualify as environmentally qualify as environmentally sustainable under the EU Taxonomy sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective It made sustainable investments with a social X It promoted E/S characteristics, but did not make any objective: sustainable investments

environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Asian Investment Grade Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

	How	did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

# Sustainability indicators measure how the environmental or social characteristics

promoted by

the financial

product are attained.

This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments	During the reference period, there were no active
are prohibited	breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including	During the reference period, there were no active
companies involved in the manufacture of nuclear	breaches of the Fund's exclusion criteria.
warheads or whole nuclear missiles outside of the	
NPT.	
Coal, excluded if Thermal Coal extraction: >=5%	During the reference period, there were no active
of revenue, Thermal Coal Power Generation:	breaches of the Fund's exclusion criteria.
>=10% of revenue	
Unconventional oil & gas, excluded if >= 5% of	During the reference period, there were no active
revenue on each of the following:	breaches of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active
revenue, Tobacco-related products and services	breaches of the Fund's exclusion criteria.
>=5% of revenue	
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.

# ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?



The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability			
indicator	PAI	Data	Metric
Greenhouse gas	1.GHG Emissions	214.43	Scope 1 fund financed emissions (Tonnes of CO2
emissions		64.51	equivalent) Scope 2 fund financed emissions (Tonnes of CO2
		04.31	equivalent)
		2,374.59	Scope 3 fund financed emissions (Tonnes of CO2
			equivalent)
		2,653.52	Total Financed emissions (Scope 1 + Scope 2 +
	2. Carbon footprint	524 32	Scope 3) (Tonnes of CO2 equivalent) Fund level Carbon footprint (Scope 1 + Scope 2 +
	Z. Garbon rootprint	32 1132	Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of	943.89	Fund level Total Emission Intensity- Scope 1+2+3
	investee companies		(Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel	0.00	% of the fund exposed to any fossil fuels revenue
	sector		
	5. Share of non-renewable	88.54	Adjusted Weighted Average of all issuers in the
	energy consumption		fund's share of non-renewable energy
			consumption and non-renewable energy production of investee companies from non-
			renewable energy sources comparied to renewable
	5. Share of non-renewable	5.34	energy sources, expressed as a percentage of
	energy production		total energy sources (%)
	6. Energy consumption		Adjusted weighted average energy consumption
	intensity per high impact climate sector		of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact
	Agriculture, Forestry &	0.00	climate sector
	Fishing		
	Construction	0.00	
	Electricity, Gas, Steam &	0.26	
	Air Conditioning Supply  Manufacturing	1.02	
	Mining & Quarrying	2.21	
	Real Estate Activities	0.09	
	Transportation & Storage	6.51	
	Water Supply, Sewerage,	0.00	
	Waste Management & Remediation Activities		
	Wholesale & Retail Trade	0.00	
	& Repair of Motor Vehicles		
	& Motorcycles		
Biodiversity	7. Activites negatively	0.43	Share of investments in the fund of investee
	affecting biodiversity- sensitive areas		companies with sites/operations located in or near to biodiversity-sensitive areas where activities of
			those investee companies negatively affect those
			areas
Water	8. Emissions to water	0.00	Adjusted weighted average per issuer in the
			fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and	0.56	Tonnes of hazardous waste and radioactive waste
	radioactive waste ratio		generated by investee companies per million EUR
			invested, expressed as a weighted average
Social and	10. Violations fo UN	0.00	Share of investments in investee companies that have been involved in violations of the UNGC
employee matters	Global Compact principles and Organisation for		principles or OECD Guidelines for Multinational
	Economic Cooperation		Enterprises
	and Development (OECD)		
	Guidelines for		
	Multinational Enterprises 11. Lack of proceses and	51.40	Share of investments in investee companies
	compliance mechanisms	31.40	without policies to monitor compliance with the
	1		, and the state of

to monitor compliance with UN Global Compac principles and OECD	ct	UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the
Guidelines for Multinational Enterprise		UNGC principles or OECD Guidelines for Multinational Enterprises
12. Unadjusted gender pay gap		Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
13. Board gender		Waited Average of all issuers in the portfolio ratio
diversity		of female to male board members in investee companies, expressed as a percentage of all board members
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



# What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
CHINA DEV BANK	Sovereign	3.00%	China
AGRICUL DEV BANK	Sovereign	2.99%	China
SBSN INDO III	Financials	2.42%	Indonesia
CHINA GOVT BOND	Sovereign	2.29%	China
EXP-IMP BK CHINA	Sovereign	2.28%	China
SHCMBK FLT 2/28/2033	Financials	2.06%	Hong Kong
PT PERTAMINA	Energy	1.91%	Indonesia
HAKAIJ 3.75 30	Industrials	1.88%	Indonesia
BOCOMI 1.75 26	Financials	1.86%	Hong Kong
AGRICUL DEV BANK	Sovereign	1.77%	China
CHINA GOVT BOND	Sovereign	1.68%	China
TELPM 2.5 1/23/2031	Communication Services	1.68%	Philippines
CICC HK FIN 2016	Financials	1.67%	British Virgin Islands
PHILIP 5 7/17/2033	Sovereign	1.64%	Philippines
CKHH 4.875 4/21/2033	Consumer Staples	1.61%	Hong Kong



# What was the proportion of sustainability-related investments?

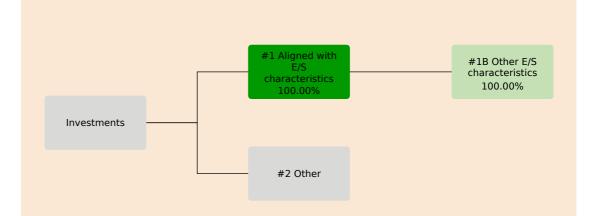
The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

# **Asset allocation** describes the share of investments in specific assets.

What was the asset allocation?

100% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investment in funds not subject to the same restrictions.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category  $\verb|#1A|$  Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

# In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	37.70
Communication Services	6.22
Consumer Discretionary	3.21
Information Technology	0.44
Industrials	10.69
Consumer Staples	1.62
Energy	7.72
Real Estate	6.12
Health Care	0.00
Materials	2.69
Utilities	1.38
Sovereign	22.21
Total	100.00

GICS Level 4 breakdown for Energy Sector

<b>Sub-Industry Code</b>	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	1.91
10102020	Oil & Gas Exploration & Production	1.30
10102030	Oil & Gas Refining & Marketing	4.51
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		7.72

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

### **Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

Taxonomy-alignment of investments <b>including sovereign</b> bonds*			2. Taxono	my-alignment of investm	ents <b>excluding sovereign</b> *	
Turnover				Turnover		
CapEx				CapEx		
OpEx				OpEx		
0%	50%	100%		0%	50%	6 100%
■ Taxonomy-aligned: Fossil gas				■ Taxonomy	-aligned: Fossil gas	
■ Taxonomy-aligned (no gas and nuclear) ■ Non Taxonomy-aligned			■ Taxonomy ■ Non Taxon		% of the total investments.	

\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.





What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

### that **do not take into account the criteria** for environmentally sustainable economic activities under the EU

Taxonomy.

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

0% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

environmental or social characteristics that they

promote.



Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852. establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Belt and Road Debt Fund

Legal entity identifier: 549300CO2OHMG0BCYK19

# **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?				
Yes	No X No			
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of			
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments			



# To what extent were the environmental and/or social characteristics promoted by this financial product

The Invesco Belt and Road Debt Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

	How	did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments	During the reference period, there were no active
are prohibited	breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including	During the reference period, there were no active
companies involved in the manufacture of	breaches of the Fund's exclusion criteria.
nuclear warheads or whole nuclear missiles	
outside of the NPT.	
Coal, excluded if Thermal Coal extraction: >=5%	During the reference period, there were no active
of revenue, Thermal Coal Power Generation:	breaches of the Fund's exclusion criteria.
>=10% of revenue	
Unconventional oil & gas, excluded if $\geq 5\%$ of	During the reference period, there were no active
revenue on each of the following:	breaches of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active
revenue, Tobacco-related products and services	breaches of the Fund's exclusion criteria.
>=5% of revenue	
Recreational canabis excluded if >=5% of	During the reference period, there were no active
revenue	breaches of the Fund's exclusion criteria.

...and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative review included a review of Invesco's Article 8 and 9 product holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we are aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a qualitative score as to how well they were addressing the poor performance. Those issuers that received the lowest qualitative scores were then identified as engagement targets and were primarily engaged through methods such as letters, meetings, proxy voting. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability			
indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions	28,201.62	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		4,523.30	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		65,056.89	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		97,781.81	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	478.80	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,199.88	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to	5.33	% of the fund exposed to any fossil fuels
	companies active in the fossil fuel sector		revenue
	5. Share of non- renewable energy	79.13	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy
	consumption		consumption and non-renewable energy production of investee companies from non-
	5. Share of non- renewable energy	10.75	renewable energy sources compared to renewable energy sources, expressed as a
	production		percentage of total energy sources (%)
	6. Energy consumption		Adjusted weighted average energy
	intensity per high impact		consumption of issuers in the fund in GWh per
	climate sector Agriculture, Forestry &	2.57	million EUR of revenue of investee companies, per high impact climate sector
	Fishing	2.57	per mgm impact climate sector
	Construction	0.15	
	Electricity, Gas, Steam &	9.24	
	Air Conditioning Supply		
	Manufacturing	0.85	
	Mining & Quarrying	5.83	
	Real Estate Activities	0.04	
	Transportation & Storage Water Supply, Sewerage,	1.29 0.00	
	Waste Management &	0.00	
	Remediation Activities		
	Wholesale & Retail Trade	0.01	
	& Repair of Motor		
	Vehicles & Motorcycles	0.10	
Biodiversity	7. Activites negatively affecting biodiversity-	2.13	Share of investments in the fund of investee companies with sites/operations located in or
	sensitive areas		near to biodiversity-sensitive areas where
			activities of those investee companies
	0	0.01	negatively affect those areas
Water	8. Emissions to water	0.01	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and	0.59	Tonnes of hazardous waste and radioactive
	radioactive waste ratio		waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee		0.00	Share of investments in investee companies
matters	Global Compact		that have been involved in violations of the
	principles and Organisation for		UNGC principles or OECD Guidelines for Multinational Enterprises
	Economic Cooperation		Multinational Enterprises
	and Development		
	(OECD) Guidelines for		

Multinationa Enterprises	I	
11. Lack of p compliance i to monitor co with UN Glob principles an Guidelines fo Multinationa	mechanisms ompliance oal Compact d OECD or I Enterprises	without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12. Unadjust pay gap	ed gender 28.9	97 Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
13. Board ge diversity	nder 17.8	89 Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
14. Exposure controversia (anti-personi cluster muni chemical we biological we	l weapons nel mines, tions, eapons and	

# Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



# What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
CSSC CAPITAL2015	Industrials	2.08%	British Virgin Islands
AVIC INTL FIN IN	Industrials	2.06%	China
AIRPORT AUTH HK	Industrials	1.99%	Hong Kong
COMQAT 2 9/15/2025	Financials	1.91%	Bermuda
CMINLE 2.875 31	Financials	1.87%	China
UOBSP FLT 10/7/2032	Financials	1.61%	Singapore
GASBCM 6.129 38	Energy	1.55%	Luxembourg
ABU DHABI CRUDE	Energy	1.52%	United Arab Emirates
OMAN INTRNL BOND	Sovereign	1.50%	Oman
FAR EAST HORIZON	Financials	1.44%	Hong Kong
MAGYAR 6.5 6/29/2028	Sovereign	1.19%	Hungary
SYNNVX 5.182 04/28	Materials	1.18%	Netherlands
GALAXY PIPELINE	Energy	1.12%	United Arab Emirates
TAQAUH 4.696 33	Utilities	1.10%	United Arab Emirates
HUARONG FIN 2019	Financials	1.03%	Hong Kong



What was the proportion of sustainability-related investments?

### **Asset allocation**

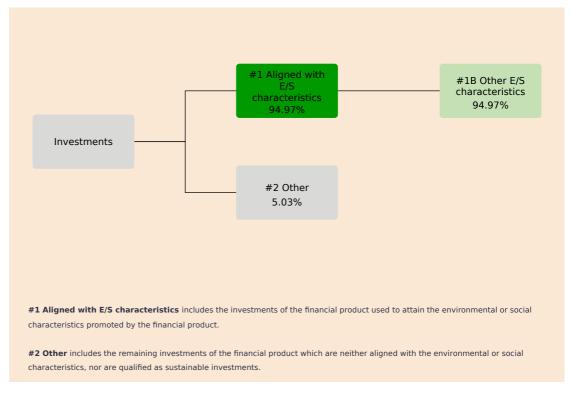
describes the share of investments in specific assets.

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

# What was the asset allocation?

94.97% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

5.03% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investments in funds not subject to the same restrictions.



In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	33.80
Communication Services	1.58
Consumer Discretionary	5.98
Information Technology	1.01
Industrials	11.31
Consumer Staples	1.57
Energy	8.22
Real Estate	3.95
Health Care	0.00
Materials	5.44
Utilities	5.29
Sovereign	16.73
Unclassified	0.09
Cash &	5.03
Others/Derivatives	
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.22
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	1.15
10102020	Oil & Gas Exploration &	2.63
	Production	
10102030	Oil & Gas Refining & Marketing	0.95
10102040	Oil & Gas Storage &	3.27
	Transportation	
10102050	Coal & Consumable Fuels	0.00
Total		8.22

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

# **Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

# Transitional activities

are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) shows the green investments

	١
****	

X No

# To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy $^1$ ?				
Yes				
In fossil gas	In nuclear energy			

<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

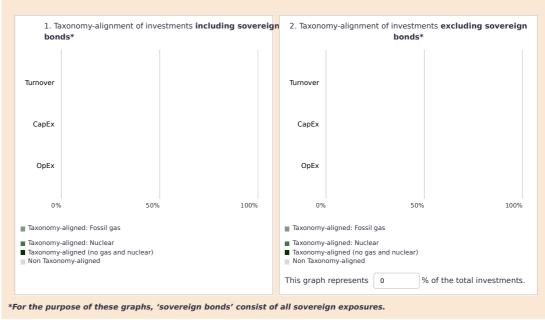
made by investee companies, relevant for a transition to a green economy.

operational expenditure (OpEx) reflects the green operational activities

of investee

companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

5.03% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



Reference

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

# How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Sustainable

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Bond Fund** 

# Legal entity identifier: 549300CEOI1937F6FS64

# investment means an investment in an economic activity that

contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852. establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with

the Taxonomy or not.

# **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?				
• • Yes	● ○ × No			
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of % of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  with a social objective			
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments			



# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

### Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are

attained.

	How	did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

This included:

Sustainability	Indicator Performance		
UN Global Compact, excluded if non-compliant	During the reference period, there were no active		
	breaches of the Fund's exclusion criteria.		
International sanctions, sanctioned investments	During the reference period, there were no active		
are prohibited	breaches of the Fund's exclusion criteria.		
Controversial weapons, excluded if 0%, including	During the reference period, there were no active		
companies involved in the manufacture of nuclear	breaches of the Fund's exclusion criteria.		
warheads or whole nuclear missiles outside of the			
NPT.			
Coal, excluded if Thermal Coal extraction: >=5%	During the reference period, there were no active		
of revenue, Thermal Coal Power Generation:	breaches of the Fund's exclusion criteria.		
>=10% of revenue			
Unconventional oil & gas, excluded if >= 5% of	During the reference period, there were no active		
revenue on each of the following:	breaches of the Fund's exclusion criteria.		
- Arctic oil & gas exploration;			
- Oil sands extraction;			
- Shale energy extraction;			
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active		
revenue, Tobacco-related products and services	breaches of the Fund's exclusion criteria.		
>=5% of revenue			
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no active		
	breaches of the Fund's exclusion criteria.		

# ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?



The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative review included a review of Invesco's Article 8 and 9 product holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we are aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a qualitative score as to how well they were addressing the poor performance. Those issuers that received the lowest qualitative scores were then identified as engagement targets and were primarily engaged through methods such as letters, meetings, proxy voting. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse sustainability indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions	1,170.72	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		169.92	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		10,117.14	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		11,457.78	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	293.94	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	862.13	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.00	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	57.05	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies
	5. Share of non- renewable energy production	30.35	from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee
	Agriculture, Forestry & Fishing	0.00	companies, per high impact climate sector
	Construction	0.13	
	Electricity, Gas, Steam & Air Conditioning Supply	3.86	
	Manufacturing	0.17	
	Mining & Quarrying	2.02	
	Real Estate Activities	0.00	
	Transportation & Storage	3.50	
	Water Supply, Sewerage, Waste Management & Remediation Activities	3.73	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.00	
Biodiversity	7. Activites negatively affecting biodiversity-	4.58	Share of investments in the fund of investee companies with sites/operations

	sensitive areas		located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.07	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.23	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	21.60	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	27.20	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	36.12	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

# Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting **the** 

greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
CHINA GOVT BOND	Sovereign	4.29%	China
FR 5.5 11/1/2052	Financials	3.46%	United States
FR 5 11/1/2052	Financials	3.41%	United States
US TREASURY N/B	Sovereign	2.95%	United States
MEXICAN BONOS	Sovereign	2.90%	Mexico
JAPAN GOVT 30-YR	Sovereign	2.02%	Japan
BRAZIL NTN-F	Sovereign	1.92%	Brazil
FN 6 11/1/2052	Financials	1.87%	United States
CANADA-GOV'T	Sovereign	1.86%	Canada
US TREASURY N/B	Sovereign	1.54%	United States
CHINA GOVT BOND	Sovereign	1.53%	China
BUNDESSCHATZANW	Sovereign	1.50%	Germany
US TREASURY N/B	Sovereign	1.49%	United States
RY 5 1/24/2028	Financials	1.48%	Canada
KOREA TRSY BD	Sovereign	1.46%	South Korea



# What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

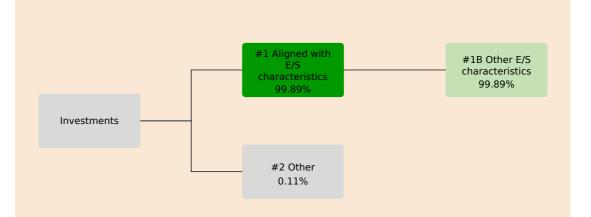
# Asset allocation describes the share of investments in specific

investments in specific assets.

# What was the asset allocation?

99.89% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0.11% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investment in funds not subject to the same restrictions.



**#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	37.82
Communication Services	2.00
Consumer Discretionary	2.06
Information Technology	0.00
Industrials	2.64
Consumer Staples	0.33
Energy	2.16
Real Estate	0.00
Health Care	0.75
Materials	0.43
Utilities	2.59
Sovereign	48.19
Unclassified	0.92
Cash & Others/Derivatives	0.11
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	1.75
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.18
10102040	Oil & Gas Storage & Transportation	0.23
10102050	Coal & Consumable Fuels	0.00
Total		2.16

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

### **Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the

Taxonomy-aligned activities are expressed as a share of:

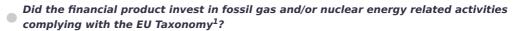
best performance.

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

are sustainable investments with

environmental objective that do not take into account the criteria

for environmentally sustainable economic activities under the EU Taxonomy.



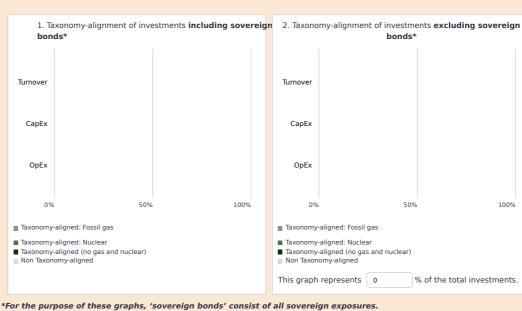
Yes In fossil gas In nuclear energy X No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

50%

100%

% of the total investments.



What was the share of investments made in transitional and enabling activities?

Not Applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

0.11% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



# What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



# How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

# whether the financial product attains the environmental or social characteristics that they promote.

**Reference benchmarks** are indexes to measure



Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Emerging Markets Bond Fund** 

Legal entity identifier: 549300PFHWS32B8EES49

# **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?			
• • Yes	● ○ × No		
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of		
It made sustainable investments with a social objective:%	X It promoted E/S characteristics, but did not make any sustainable investments		

environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852. establishing a list of



# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Emerging Markets Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

# How did the sustainability indicators perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments are prohibited	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the NPT.	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Coal, excluded if Thermal Coal extraction: >=5% of revenue, Thermal Coal Power Generation: >=10% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Unconventional oil & gas, excluded if >= 5% of revenue on each of the following: - Arctic oil & gas exploration; - Oil sands extraction; - Shale energy extraction;	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Tobacco excluded if Tobacco production >=5% revenue, Tobacco-related products and services >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.

# ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?



The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse	PAI	Data	Metric
sustainability indicator			
Greenhouse gas emissions	1.GHG Emissions	4,096.22	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		746.66	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		13,847.79	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		18,690.67	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	1,928.24	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	2,282.11	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	1.35	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	81.43	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-
	5. Share of non- renewable energy production	27.64	renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies,
	Agriculture, Forestry & Fishing	0.00	per high impact climate sector
	Construction	0.00	
	Electricity, Gas, Steam & Air Conditioning Supply	0.11	
	Manufacturing	2.29	
	Mining & Quarrying	1.92	
	Real Estate Activities	0.01	
	Transportation & Storage	0.47	
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.00	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.03	
Biodiversity	7. Activites negatively affecting biodiversity-sensitive areas	3.50	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where

			activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.01	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	84.99	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	12.41	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	9.73	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	21.75	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

# Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period

which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.  $% \label{eq:control}%$ 

Largest Investments	Sector	% Assets	Country
SAUDI INT BOND	Sovereign	1.15%	Saudi Arabia
IVORY COAST-PDI	Sovereign	1.06%	Ivory Coast
ANGOL 8.75 4/14/2032	Sovereign	1.03%	Ango
ROMANI 5.25 27	Sovereign	1.01%	Romania
SOAF 4.85 9/30/2029	Sovereign	0.99%	South Africa
TURKIYE REP OF	Sovereign	0.92%	Turkey
CHILE 2.75 1/31/2027	Sovereign	0.90%	Chile
REPHUN 5.25 29	Sovereign	0.89%	Hungary
BHRAIN 5.625 31	Sovereign	0.89%	Bahrain
COLOMBIA REP OF	Sovereign	0.80%	Colombia
JORDAN	Sovereign	0.71%	Jordan
DBKAZ 5.75 5/12/2025	Sovereign	0.71%	Kazakhstan
CHILE	Sovereign	0.71%	Chile
PERU 1.862 12/1/2032	Sovereign	0.71%	Peru
BRAZIL REP OF	Sovereign	0.71%	Brazil



# What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

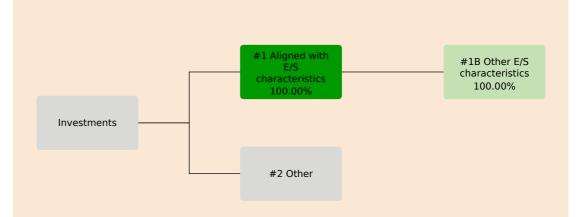
# Asset allocation describes the share of

investments in specific

# What was the asset allocation?

100.00% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0.00% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investment in funds not subject to the same restrictions.



**#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breaksdown - the data is representative of the reference period.

Sector (GICS)	Weight %
Financials	9.64
Communication Services	1.04
Consumer Discretionary	2.93
Information Technology	0.17
Industrials	1.84
Consumer Staples	1.14
Energy	3.72
Real Estate	1.07
Health Care	0.07
Materials	3.59
Utilities	2.82
Sovereign	69.82
Unclassified	2.37
Cash & Others/Derivatives	-0.22
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.29
10102010	Integrated Oil & Gas	1.10
10102020	Oil & Gas Exploration & Production	0.51
10102030	Oil & Gas Refining & Marketing	1.42
10102040	Oil & Gas Storage & Transportation	0.40
10102050	Coal & Consumable Fuels	0.00
Total		3.72

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

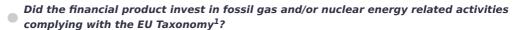
Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the areen investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

are sustainable investments with

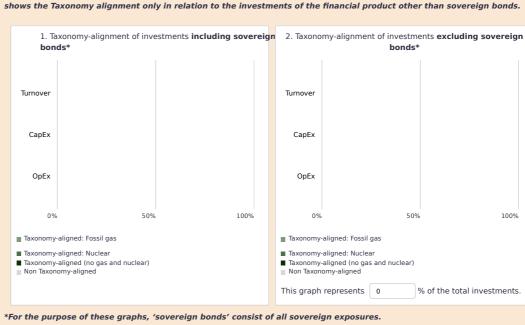
environmental objective that do not take into account the criteria

for environmentally sustainable economic activities under the EU Taxonomy.



Yes	
In fossil gas	In nuclear energy
X No	

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

0.00% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.

100%

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

# whether the financial product attains the environmental or social characteristics that they promote.

**Reference benchmarks** are indexes to measure



Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852. establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Emerging Market Corporate Bond Fund

Legal entity identifier: 549300B231TRH220LB65

### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?			
• • Yes	● ○ × No		
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of% of sustainable investments  with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  with a social objective		
It made sustainable investments with a social objective:%	X It promoted E/S characteristics, but did not make any sustainable investments		



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Emerging Market Corporate Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

	How	did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments are	During the reference period, there were no active
prohibited	breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including	During the reference period, there were no active
companies involved in the manufacture of nuclear	breaches of the Fund's exclusion criteria.
warheads or whole nuclear missiles outside of the	
NPT.	
Coal, excluded if Thermal Coal extraction: >=5% of	During the reference period, there were no active
revenue, Thermal Coal Power Generation: >=10% of	breaches of the Fund's exclusion criteria.
revenue	
Unconventional oil & gas, excluded if $\geq 5\%$ of	During the reference period, there were no active
revenue on each of the following:	breaches of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active
revenue, Tobacco-related products and services	breaches of the Fund's exclusion criteria.
>=5% of revenue	
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.

### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?



The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability			
indicator	PAI	Data	Metric
Greenhouse gas	1.GHG Emissions		Scope 1 fund financed emissions (Tonnes of CO2
emissions			equivalent)
		-	Scope 2 fund financed emissions (Tonnes of CO2
			equivalent)
			Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
			Total Financed emissions (Scope 1 + Scope 2 +
			Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint		Fund level Carbon footprint (Scope 1 + Scope 2 +
	2. 6116 1212 221		Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,905.63	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies	8.33	% of the fund exposed to any fossil fuels revenue
	active in the fossil fuel		·
	sector		
	5. Share of non-renewable		Adjusted Weighted Average of all issuers in the
	energy consumption		fund's share of non-renewable energy consumption and non-renewable energy
			production of investee companies from non-
	E Chara of non renovable	15.00	renewable energy sources compared to renewable
	5. Share of non-renewable energy production		energy sources, expressed as a percentage of total
			energy sources (%) Adjusted weighted average energy consumption of
	6. Energy consumption intensity per high impact		issuers in the fund in GWh per million EUR of
	climate sector		revenue of investee companies, per high impact
	Agriculture, Forestry &	0.00	climate sector
	Fishing	0.00	
	Construction Electricity, Gas, Steam &	0.00 1.39	
	Air Conditioning Supply	1.59	
	Manufacturing	1.65	
	Mining & Quarrying	3.00	
	Real Estate Activities	0.14	
	Transportation & Storage	0.41	
	Water Supply, Sewerage, Waste Management &	0.00	
	Remediation Activities		
	Wholesale & Retail Trade	0.08	
	& Repair of Motor Vehicles		
Biodiversity	& Motorcycles  7. Activites negatively	5.51	Share of investments in the fund of investee
blodiversity	affecting biodiversity-		companies with sites/operations located in or near
	sensitive areas		to biodiversity-sensitive areas where activities of
			those investee companies negatively affect those
Water	8. Emissions to water	0.01	areas Adjusted weighted average per issuer in the fund's
rucci	o. Elilissions to water		emissions to water generated by investee
			companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and		Tonnes of hazardous waste and radioactive waste
	radioactive waste ratio		generated by investee companies per million EUR
Social and	10. Violations fo UN Global		invested, expressed as a weighted average Share of investments in investee companies that
	Compact principles and		have been involved in violations of the UNGC
	Organisation for Economic		principles or OECD Guidelines for Multinational
	Cooperation and		Enterprises
	Development (OECD) Guidelines for		
	Multinational Enterprises		
	11. Lack of proceses and	46.82	Share of investments in investee companies
	compliance mechanisms		without policies to monitor compliance with the

to monitor compliance with UN Global Compact		UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints
principles and OECD		handling mechanisms to address violations of the
Guidelines for		UNGC principles or OECD Guidelines for
Multinational Enterprises		Multinational Enterprises
12. Unadjusted gender	21.23	Weighted Average of all issuers' in the portfolio
pay gap		unadjusted gender pay gap of investee companies
13. Board gender	20.41	Waited Average of all issuers in the portfolio ratio of
diversity		female to male board members in investee
		companies, expressed as a percentage of all board
		members
14. Exposure to	0.00	Share of investments in investee companies
controversial weapons		involved in the manufacture or selling of
(anti-personnel mines,		controversial weapons
cluster munitions,		
chemical weapons and		
biological weapons)		

### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



### What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
ENFRAG 5.375 30	Utilities	1.12%	Spain
TELFONICA CELUAR	Communication Services	1.11%	Paraguay
ADANIG 4.375 24	Utilities	1.08%	India
AFRICA FINANCE	Financials	1.07%	Nigeria
PROMIGAS SA	Utilities	1.07%	Colombia
ECOPETROL SA	Energy	1.06%	Colombia
EIG PEARL HOLDIN	Energy	1.04%	Luxembourg
LUMIIT 7.129 33	Financials	1.04%	Israel
HSBC FLT 12/31/2059	Financials	1.03%	United Kingdom
STANLN FLT 49	Financials	1.03%	United Kingdom
CIBANCO SA	Real Estate	1.02%	Mexico
STUDIO CITY FIN	Consumer Discretionary	1.00%	Hong Kong
BANK HAPOALIM	Financials	1.00%	Israel
AFREXI 3.798 31	Financials	0.99%	Egypt
COMCEL 5.125 32	Communication Services	0.99%	Guatema

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.



### What was the proportion of sustainability-related investments?

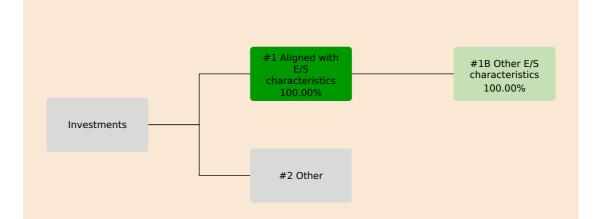
The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

# **Asset allocation** describes the share of investments in specific

What was the asset allocation?

100.00% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investment in funds not subject to the same restrictions.



- **#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period.

Sector (GICS)	Weight %
Financials	28.61
Communication Services	8.50
Consumer Discretionary	9.40
Information Technology	0.61
Industrials	2.50
Consumer Staples	7.11
Energy	14.04
Real Estate	2.27
Health Care	0.00
Materials	9.17
Utilities	10.14
Sovereign	7.64
Unclassified	0.01
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.93
10101020	Oil & Gas Equipment & Services	0.43
10102010	Integrated Oil & Gas	1.57
10102020	Oil & Gas Exploration & Production	5.29
10102030	Oil & Gas Refining & Marketing	1.44
10102040	Oil & Gas Storage & Transportation	4.38
10102050	Coal & Consumable Fuels	0.00
Total		14.04

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental

objective.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities
complying with the EU Taxonomy¹?

Yes		
_ In fo	ssil gas	In nuclear energy
X No		

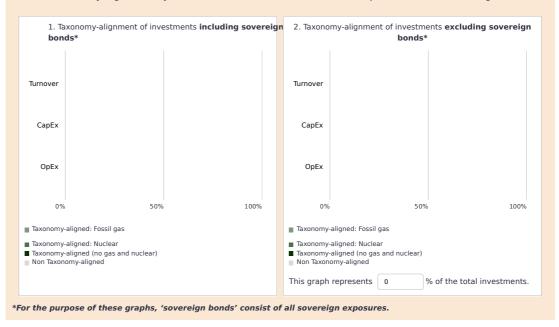
<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

# Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



are sustainable investments with an

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

0% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



Reference

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Sustainable
investment means an
investment in an
economic activity that
contributes to an
environmental or social
objective, provided that
the investment does not
significantly harm any
environmental or social
objective and that the
investee companies
follow good governance

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Emerging Market Flexible Bond Fund** 

Legal entity identifier: 549300V3VZY61NJ1M107

### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?			
• • Yes	● ○ × No		
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of		
It made sustainable investments with a social objective:%	X It promoted E/S characteristics, but did not make any sustainable investments		

# activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Emerging Market Flexible Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

	How	did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

# Sustainability indicators measure how the

measure how the environmental or social characteristics promoted by the financial product are attained. The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise. This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments are	During the reference period, there were no active
prohibited	breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including	During the reference period, there were no active
companies involved in the manufacture of nuclear	breaches of the Fund's exclusion criteria.
warheads or whole nuclear missiles outside of the	
NPT.	
Coal, excluded if Thermal Coal extraction: >=5% of	During the reference period, there were no active
revenue, Thermal Coal Power Generation: >=10% of	breaches of the Fund's exclusion criteria.
revenue	
Unconventional oil & gas, excluded if >= 5% of	During the reference period, there were no active
revenue on each of the following:	breaches of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active
revenue, Tobacco-related products and services	breaches of the Fund's exclusion criteria.
>=5% of revenue	
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.

### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions	1,033.18	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		137.58	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		3,860.16	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		5,030.91	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	953.67	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,254.03	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.42	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	79.01	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-
	5. Share of non- renewable energy production	4.56	renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee
	Agriculture, Forestry & Fishing	0.00	companies, per high impact climate sector
	Construction	0.00	
	Electricity, Gas, Steam & Air Conditioning Supply	0.00	
	Manufacturing	3.32	
	Mining & Quarrying	0.34	
	Real Estate Activities	0.00	
	Transportation & Storage	2.53	
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.00	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.00	
Biodiversity	7. Activites negatively affecting biodiversitysensitive areas	1.04	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where

			activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.00	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	1.19	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	8.58	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	11.54	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	24.19	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period

which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
BRAZIL NTN-F	Sovereign	10.03%	Brazil
POLAND GOVT BOND	Sovereign	9.14%	Poland
PERU B SOBERANO	Sovereign	5.10%	Peru
ROMANIA GOVT	Sovereign	4.98%	Romania
COLOMBIA TES 7.250 Oct 18 2034	Sovereign	4.42%	Colombia
COLOMBIA TES 6.000 APR 28 2028	Sovereign	3.84%	Colombia
MEXICAN BONOS	Sovereign	3.81%	Mexico
INDOGB 6.375 28	Sovereign	3.53%	Indonesia
REP SOUTH AFRICA	Sovereign	3.24%	South Africa
CZECH REPUBLIC	Sovereign	2.97%	Czech Republic



### What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

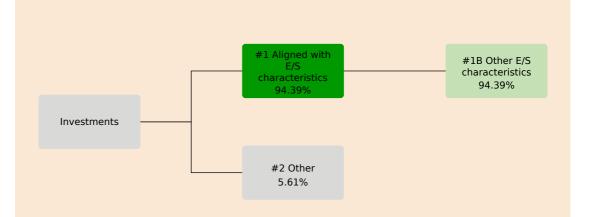
### Asset allocation

describes the share of investments in specific assets.

### What was the asset allocation?

94.39% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

5.61% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investments in funds not subject to the same restrictions.



**#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breaksdown - the data is representative of the reference period.

Sector (GICS)	Weight %
Financials	6.87
Communication Services	0.00
Consumer Discretionary	2.05
Information Technology	0.43
Industrials	2.88
Consumer Staples	1.64
Energy	0.41
Real Estate	0.00
Health Care	0.00
Materials	4.86
Utilities	1.03
Sovereign	74.17
Unclassified	0.05
Others/Derivatives	5.61
Total	100.00

GICS Level 4 breakdown for Energy Sector

<b>Sub-Industry</b>	Sub-Industry Name	Weight
Code		
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.00
10102020	Oil & Gas Exploration &	0.00
	Production	
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage &	0.41
	Transportation	
10102050	Coal & Consumable Fuels	0.00
Total		0.41

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities
complying with the EU Taxonomy <sup>1</sup> ?

	-
Yes	
In fossil gas	In nuclear energy
× No	

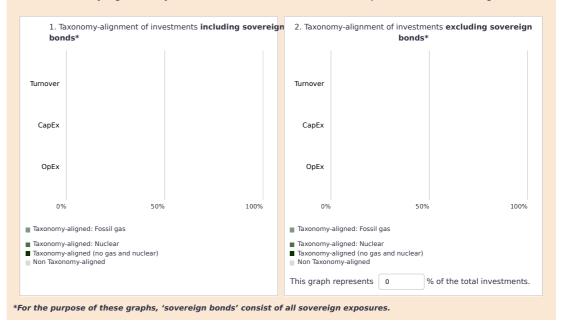
<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



are sustainable investments with an

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

5.61% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



Reference

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Sustainable
investment means an
investment in an
economic activity that
contributes to an
environmental or social
objective, provided that
the investment does not
significantly harm any
environmental or social
objective and that the
investee companies
follow good governance

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Emerging Markets Local Debt Fund** 

Legal entity identifier: 549300CKJEPTNIOLPT07

### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?				
• • Yes	● ○ X No			
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of% of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective			
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments			



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Emerging Markets Local Debt Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

	How	did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

# establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with

the Taxonomy or not.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852.



This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments are	During the reference period, there were no active
prohibited	breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including	During the reference period, there were no active
companies involved in the manufacture of nuclear	breaches of the Fund's exclusion criteria.
warheads or whole nuclear missiles outside of the	
NPT.	
Coal, excluded if Thermal Coal extraction: >=5% of	During the reference period, there were no active
revenue, Thermal Coal Power Generation: >=10% of	breaches of the Fund's exclusion criteria.
revenue	
Unconventional oil & gas, excluded if >= 5% of	During the reference period, there were no active
revenue on each of the following:	breaches of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active
revenue, Tobacco-related products and services	breaches of the Fund's exclusion criteria.
>=5% of revenue	
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.

### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Principal adverse

**impacts** are the most significant negative

impacts of investment

How did this financial product consider principal adverse impacts on sustainability factors?



The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability			
indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions	1.18	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
			Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		1,494.62	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		1,500.34	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	74.20	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	659.46	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.00	% of the fund exposed to any fossil fuels revenue
	5. Share of non-renewable energy consumption	37.09	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy
			consumption and non-renewable energy production of investee companies from non- renewable energy sources compared to renewable
	<ol><li>Share of non-renewable energy production</li></ol>	0.00	energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact
	Agriculture, Forestry & Fishing	0.00	climate sector
	Construction	0.00	
	Electricity, Gas, Steam & Air Conditioning Supply	0.00	
	Manufacturing	0.02	
	Mining & Quarrying	0.00	
	Real Estate Activities	0.00	
	Transportation & Storage Water Supply, Sewerage,	0.00	
	Waste Management & Remediation Activities	0.00	
	Wholesale & Retail Trade & Repair of Motor Vehicles	0.00	
	& Motorcycles		
Biodiversity	7. Activites negatively affecting biodiversity-sensitive areas	0.00	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.00	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.00	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and	10. Violations fo UN	0.00	Share of investments in investee companies that
employee matters	Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises		have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and	3.25	Share of investments in investee companies
	compliance mechanisms		without policies to monitor compliance with the

to monitor compliance with UN Global Compact principles and OECD Guidelines for		UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for
Multinational Enterprises		Multinational Enterprises
12. Unadjusted gender pay gap	23.63	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
13. Board gender diversity	27.12	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



### What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
BRAZIL NTN-F	Sovereign	7.28%	Brazil
COLOMBIA TES	Sovereign	5.13%	Colombia
INDOGB 7 2/15/2033	Sovereign	3.33%	Indonesia
MEXICAN BONOS	Sovereign	3.15%	Mexico
PERU B SOBERANO	Sovereign	3.02%	Peru
POLAND GOVT BOND	Sovereign	2.87%	Poland
MALAYSIA GOVT	Sovereign	2.75%	Malaysia
COLOMBIA TES	Sovereign	2.62%	Colombia
REP SOUTH AFRICA	Sovereign	2.47%	South Africa
INDOGB 6.375 28	Sovereign	2.39%	Indonesia
MALAYSIA GOVT	Sovereign	2.32%	Malaysia
REP SOUTH AFRICA	Sovereign	2.19%	South Africa
POLAND GOVT BOND	Sovereign	2.08%	Poland
MUDI 3 12/3/2026	Sovereign	1.76%	Mexico
INDIA GOVT BOND	Sovereign	1.74%	India

# The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.



### What was the proportion of sustainability-related investments?

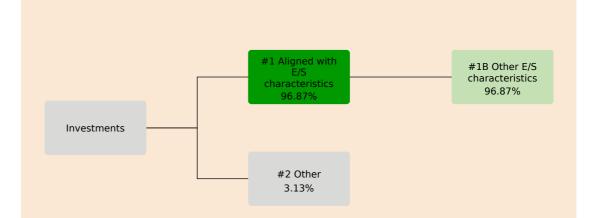
The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

# **Asset allocation** describes the share of investments in specific assets.

### What was the asset allocation?

96.87% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

3.13% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investments in funds that are not subject to the same restrictions.



**#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category  $\verb|#1A|$  Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period.

Sector (GICS)	Weight %
Financials	3.43
Communication Services	0.00
Consumer Discretionary	0.00
Information Technology	0.00
Industrials	1.44
Consumer Staples	0.00
Energy	0.00
Real Estate	0.00
Health Care	0.00
Materials	0.00
Utilities	0.00
Sovereign	91.97
Unclassified	0.03
Others/Derivatives	3.13
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.00
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		0.00

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** 



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.



Yes	
In fossil gas	In nuclear energy
X No	

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

ignment in relation	to all the investments	of the financial pr	oduct including	sovereign bonds, while	the second graph
nows the Taxonomy	alignment only in relat	ion to the investm	nents of the final	ncial product other tha	n sovereign bonds.
1. Taxonomy-al	lignment of investments i	ncluding sovereig	n 2. Taxonomy-a	lignment of investments bonds*	excluding sovereigi
Turnover			Turnover		
СарЕх			CapEx		
OpEx			OpEx		
0%	50%	100%	0%	50%	100%
■ Taxonomy-aligned: Fos	sil gas		■ Taxonomy-aligne	ed: Fossil gas	
■ Taxonomy-aligned: Nuc ■ Taxonomy-aligned (no ■ Non Taxonomy-aligned	gas and nuclear)		■ Taxonomy-aligne ■ Taxonomy-aligne ■ Non Taxonomy-a	ed (no gas and nuclear)	
			This graph repre	esents 0 % of	the total investments.
or the purpose of th	nese graphs, 'sovereigi	n bonds' consist o	f all sovereign e	xposures.	

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



are sustainable investments with

environmental objective that do not take into account the criteria

for environmentally sustainable economic activities under the EU Taxonomy. What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

3.13% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

# product attains the environmental or social characteristics that they promote.

whether the financial

**Reference benchmarks** are indexes to measure



Sustainable

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Environmental Climate Opportunities Bond** Fund

Legal entity identifier: IAPH2ZF2OTY1LYWVIO59

sustainable investments

### **Environmental and/or social characteristics**

investment means an investment in an economic activity that Did this financial product have a sustainable investment objective? contributes to an environmental or social Yes X No objective, provided that the investment does not It made sustainable investments with an ★ It promoted Environmental/Social (E/S) significantly harm any environmental or social environmental objective: **characteristics** and while it did not have as its objective and that the objective a sustainable investment, it had a proportion in economic activities that qualify as environmentally investee companies of 59.53 % of sustainable investments sustainable under the EU Taxonomy follow good governance practices. x with an environmental objective in economic activities that in economic activities that do not qualify as environmentally qualify as environmentally sustainable under the EU Taxonomy sustainable under the EU Taxonomy x with an environmental objective in economic activities that do The **EU Taxonomy** is a not qualify as environmentally sustainable under the EU classification system Taxonomy laid down in Regulation (EU) 2020/852, with a social objective establishing a list of environmentally sustainable economic It made sustainable investments with a social It promoted E/S characteristics, but did not make any activities. That Regulation does not lay



objective:

### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Environmental Climate Opportunities Bond Fund (the "Fund") has various environmental and social characteristics. Screening was employed to exclude issuers depending on their level of involvement in certain activities considered controversial (such as (but not limited to) activities involved in coal, arctic oil & gas exploitation, oil sands extraction, shale energy extraction, conventional oil and gas, tobacco, recreational cannabis). The Fund also excluded issuers in violation of the UN Global Compact, based on third-party data and the Investment Manager's analysis and research.

The Fund supported the transition to a low carbon economy by funding companies in high carbon emitting sectors that show progress towards lowering their carbon footprint as well as low carbon sectors.

The Fund achieved its environmental and social characteristics by applying its exclusion and best-in class approach on an on-going basis.

How did	the	sustainability	indicators	nerform?
now ala	uie	Sustailiability	IIIUICALUIS	perioriir

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

### Sustainability indicators measure how

down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

the environmental or social characteristics promoted by the financial product are attained.

### This included:

Sustainability Indicator	Indicator Performance
Revenue derived from thermal coal mining, excluded if $>=5\%$	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Revenue derived from arctic oil and gas exploitation; oil sands extraction; and shale energy extraction excluded if each >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Revenue derived from oil and gas exploration, production, refining, trasnportation and/or storage, excluded if $>=25\%$ of revenue $^1$	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Controversial Weapons, excluded if >=0% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Revenue from production of tobacco products, excluded if >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Revenue from tobacco related products and services, excluded if >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Companies not compliant with the Ten Principles of the UN Global Compact Initiative, excluded if not compliant	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Revenue dervied from the manufacture and sale of nuclear weapons to companies that have not signed the Nuclear Non-Proliferation Treaty, excluded if >=0%	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Revenue derived from recreational cannabis, excluded if >=5%	During the reference period, there were no active breaches of the Fund's exclusion criteria.
The Fund's climate change score vs. overall climate comparator score	1.73 vs 2.40
% of Non-scored issuers, qualitative comment from investment team	16% - When companies are not covered by the climate comparator, the investment team conducts quantitative and qualitative analysis to determine if these companies meet their definition of sustainable. The majority of unscored issuers are in areas essential to the transition such as low carbon electricity generation or distribution or in quasi government/inter government institutions.

...and compared to previous periods?

The Fund's climate change score has slightly increased due to restatements of carbon emissions data. However, the Fund was still significantly outperforming the overall climate comparator score and contributed to its goal of supporting the transition to a low carbon economy. Please refer to the table below for a comparison with the previous period.

Sustainability Indicator	Indicator Performance 28-Feb-	Indicator Performance 29-Feb-
	23	24
The Fund's climate change score	1.59 vs. 2.46	1.73 vs. 2.40
vs. overall climate comparator		
score		
% of Non-scored issuers, qualitative	16% - When companies are not	16% - When companies are not
comment from investment team	covered by the climate comparator,	covered by the climate
	the investment team conducts	comparator, the investment team
	quantitative and qualitative analysis	conducts quantitative and
	to determine if these companies	qualitative analysis to determine if
	meet their definition of sustainable.	these companies meet their
	The majority of unscored issuers are	definition of sustainable. The
	in areas essential to the transition	majority of unscored issuers are in
	such as low carbon electricity	areas essential to the transition
	generation or distribution or in quasi	such as low carbon electricity
	government/inter government	generation or distribution or in
	institutions.	quasi government/inter
		government institutions.

### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund intended to make sustainable investments by contributing to environmental objectives such as climate change.

The Fund sought to achieve the above objective by investing in green, sustainability-linked and transition bonds or by using a best-in-class approach and selecting companies that score higher, when compared to their peers, on environmental scores utilizing the Investment Manager's proprietary scoring methodology (Issuers that score 2 using a proprietary climate comparator that combines external ESG data and industry specific metrics to create a sector relative score between 1–5 for each issuer). Finally, the Fund could also invest in issuers which contribute positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relate to the above climate objective. It should be noted that the full weight in the portfolio counted as sustainable investments when meeting the above criteria.

# How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

## Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The portion of sustainable investments excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they did not meet UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions	2,288.63	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		398.02	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		15,619.51	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		18,306.15	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	487.72	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,133.27	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.00	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	55.19	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-
	5. Share of non- renewable energy production	36.78	renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact
	Agriculture, Forestry & Fishing	0.00	climate sector
	Construction	0.01	
	Electricity, Gas, Steam & Air Conditioning Supply	1.59	
	Manufacturing	0.49	
	Mining & Quarrying	0.00	
	Real Estate Activities	0.08	
	Transportation & Storage	0.89	
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.64	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.07	
Biodiversity	7. Activites negatively affecting biodiversitysensitive areas	4.25	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas

Water	8. Emissions to water	13.77	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.20	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	Global Compact have been involved in violations of t		Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	25.42	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	19.30	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	40.15	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
US TREASURY N/B	Sovereign	1.84%	United States
CRED AGRICOLE SA	Financials	1.74%	France
NEE 2.25 6/1/2030	Utilities	1.67%	United States
UKPONE 2.625 29	Utilities	1.51%	United Kingdom
DSM BV	Materials	1.38%	Netherlands
UNITED UTILITIES	Utilities	1.38%	United Kingdom
SSELN 1.5 3/24/2028	Materials	1.37%	United Kingdom
ENELIM 5.5 6/15/2052	Utilities	1.37%	Netherlands
SGOFP 8/10/2032	Industrials	1.29%	France
T 2.55 12/1/2033	Communication Services	1.26%	United States
BWA 2.65 7/1/2027	Consumer Discretionary	1.25%	United States
ZURICH FINANCE	Financials	1.22%	Ireland
TRNIM FLT 12/31/2059	Utilities	1.21%	Italy
NEXT GROUP PLC	Consumer Discretionary	1.21%	United Kingdom
EDPPL 6.3 10/11/2027	Utilities	1.18%	Netherlands



#### What was the proportion of sustainability-related investments?

The Fund made investments aligned with the E/S characteristics for a minimum of 90% of its portfolio (#1 Aligned with E/S characteristics) by virtue of binding elements of the Fund's investment strategy. A maximum of 10% was invested in money market instruments or ancillary liquid assets for liquidity management purposes (#2 Other).

#### What was the asset allocation?

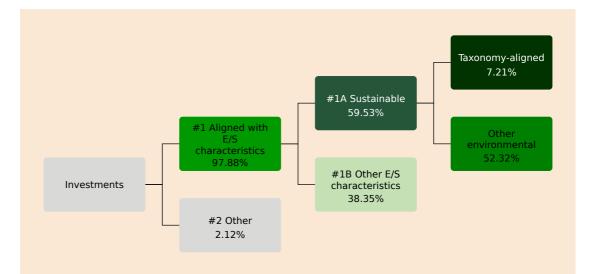
97.88% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

2.12%% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes, cash that was held for ancillary liquidity purposes, and investments in other funds that were not subject to the same restrictions.

59.53% of the Fund was invested in sustainable investments.

#### Asset allocation

describes the share of investments in specific assets.



- **#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period.

Sector (GICS)	Weight %
Financials	29.21
Communication Services	6.92
Consumer Discretionary	9.37
Information Technology	2.31
Industrials	8.27
Consumer Staples	1.83
Energy	0.00
Real Estate	2.81
Health Care	3.27
Materials	5.98
Utilities	23.85
Sovereign	4.05
Unclassified	0.01
Cash & Other/Derivatives	2.12
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry	Sub-Industry Name	Weight
Code		
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment &	0.00
	Services	
10102010	Integrated Oil & Gas	0.00
10102020	Oil & Gas Exploration &	0.00
	Production	
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage &	0.00
	Transportation	
10102050	Coal & Consumable Fuels	0.00
Total		0.00

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental



# To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Although the Fund did not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy, 7.21% (Turnover) of the Fund's portfolio was aligned with the EU Taxonomy.

objective

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

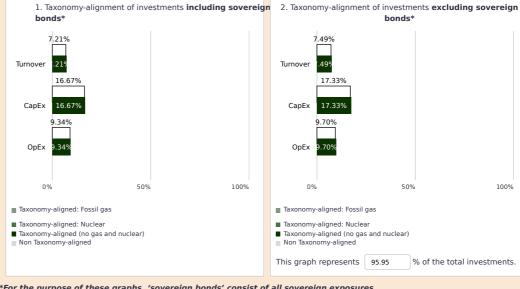
Taxonomy-aligned activities are expressed

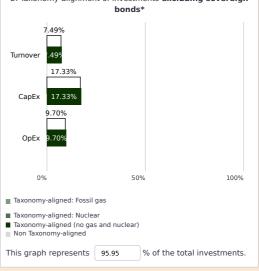
- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a areen economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

#### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy1?

Yes In fossil gas In nuclear energy X No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

#### What was the share of investments made in transitional and enabling activities?

The below table shows the share of investments in transitional and enabling activities, the data is representative of the reference period.

	Aligned
Enabling	3.78%
Transition	0.31%

'Aligned' means % of revenues of the investments of the Fund that are aligned to the EU Taxonomy.

#### How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Even if the Fund had exposure to investments aligned with the EU Taxonomy, the Fund has no commitment in that regard.

The percentage of investments that were aligned with the EU Taxonomy increased compared to the previous reference period.



that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



#### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

52.32% of the Fund was invested in sustainable investments with an environmental objective not aligned with the EU Taxonomy. The Investment Manager monitored closely the evolution of the dataset and their reliance and increased the portion of sustainable investments aligned with EU Taxonomy as the case may be, which decreased the exposure to sustainable investments not aligned with EU Taxonomy in the Fund.

#### What was the share of socially sustainable investments?

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



Not Applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As described above, under normal market circumstances, the Fund could hold up to 30% maximum in liquid assets, government debt or money market instruments for cash management/liquidity/ duration management purposes which was not assessed for compliance with the Fund's ESG criteria. Long exposure to derivatives (such as index CDS) did not conform to the climate methodology.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions and the best-in-class approach, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition to the Fund's sustainability indicators outlined in the answer to the second question of the report, as part of the Fund's consideration of principal adverse impacts on sustainability factors, the ESG team supported the investment teams in monitoring the investments against PAI indicators. Research is conducted into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether a consideration plan should be developed. For flagging companies that are deemed to have not sufficiently addressed their impact relating to a particular PAI, a consideration plan will be developed. For the Fund, 6 companies flagging on PAI indicators were considered, and following a qualitative consideration overlay, developed a consideration plan for 1 company.



#### How did this financial product perform compared to the reference benchmark?

The Fund was not compared to a reference benchmark.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure

promote.

whether the financial product attains the

environmental or social characteristics that they



Sustainable

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Euro Bond Fund** 

Legal entity identifier: HH36MQAZCGE98HNSVD57

### **Environmental and/or social characteristics**

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852. establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?			
• • Yes	● ○ X No		
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 45.08 % of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  X with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  X with a social objective		
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments		



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Euro Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

# Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

#### How did the sustainability indicators perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

#### This included:

Sustainability	Indicator Performance	
UN Global Compact, excluded if non-compliant	During the reference period, there were no active	
	breaches of the Fund's exclusion criteria.	
International sanctions, sanctioned investments are	During the reference period, there were no active	
prohibited	breaches of the Fund's exclusion criteria.	
Controversial weapons, excluded if 0%, including	During the reference period, there were no active	
companies involved in the manufacture of nuclear	breaches of the Fund's exclusion criteria.	
warheads or whole nuclear missiles outside of the		
NPT.		
Coal, excluded if Thermal Coal extraction: >=5% of	During the reference period, there were no active	
revenue, Thermal Coal Power Generation: >=10% of	breaches of the Fund's exclusion criteria.	
revenue		
Unconventional oil & gas, excluded if $\geq 5\%$ of	During the reference period, there were no active	
revenue on each of the following:	breaches of the Fund's exclusion criteria.	
- Arctic oil & gas exploration;		
- Oil sands extraction;		
- Shale energy extraction;		
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active	
revenue, Tobacco-related products and services	breaches of the Fund's exclusion criteria.	
>=5% of revenue		
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no active	
	breaches of the Fund's exclusion criteria.	

#### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

## What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

From 18 January 2024:

The Fund intended to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Fund sought to achieve those objectives by investing in (i) issuers which contributed positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relate to the above objectives, or (ii) green, sustainability-linked and social bonds. The Fund could also use a best-in-class approach and select companies that score higher (scores of 1 or 2 on either environmental or social factors can be considered as long as the issuer does not lag on the other pillar), when compared to their peers, on environmental or social factors utilizing the Investment Manager's proprietary scoring methodology. It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria.

## How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

From 18 January 2024:

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

## Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

From 18 January 2024:

The portion of sustainable investments excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they do not meet, UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability			
indicator	PAI	Data	Metric (Towns (CO)
Greenhouse gas emissions	1.GHG Emissions	9,050.11	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
Cinissions		1,015.51	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		63,134.04	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		73,199.67	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	423.82	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,314.56	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.39	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	57.33	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-
	5. Share of non- renewable energy production	37.50	renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact
	Agriculture, Forestry & Fishing	0.00	climate sector
	Construction	0.00	
	Electricity, Gas, Steam & Air Conditioning Supply	1.95	
	Manufacturing	0.90	
	Mining & Quarrying	0.71	
	Real Estate Activities Transportation & Storage	0.62 3.54	
	Water Supply, Sewerage, Waste Management & Remediation Activities		
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.00	
Biodiversity	7. Activites negatively affecting biodiversity-sensitive areas	7.15	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.00	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.30	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises

(OECD) Guidelines for Multinational Enterprises	
11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12. Unadjusted gender pay gap	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
13. Board gender diversity	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### **Notes**

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



#### What were the top investments of this financial product?

The list includes the
investments
constituting the
greatest proportion
of investments of the
financial product during
the reference period
which is:From the 1st of
March 2023 to the 29th
of February 2024. The
data is representative of
the reference period.

Largest Investments	Sector	% Assets	Country
BUNDESOBL-187	Sovereign	2.73%	Germany
BTPS 2.25 09/01/2036	Sovereign	2.65%	Italy
DEUTSCHLAND I/L	Sovereign	2.08%	Germany
FRANCE O.A.T.	Sovereign	1.85%	France
UK TSY GILT	Sovereign	1.54%	United Kingdom
SPAIN I/L BOND	Sovereign	1.41%	Spain
DEUTSCHLAND REP 2.3 02/15/2033	Sovereign	1.35%	Germany
ESM	Financials	1.29%	Luxembourg
BTPS 4.5 10/01/2053	Sovereign	1.25%	Italy
EUROPEAN INVT BK	Sovereign	1.23%	Luxembourg
BUNDESOBL-186	Sovereign	1.22%	Germany
BTPS 0.9 04/01/2031	Sovereign	1.18%	Italy
BTPS 2.7 03/01/2047	Sovereign	1.12%	Italy
FRTR 1.5 5/25/2050	Sovereign	1.09%	France
DEUTSCHLAND REP 3.25 07/04/2042	Sovereign	0.98%	Germany

What was the proportion of sustainability-related investments?



The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

#### What was the asset allocation?

99.09% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0.91% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investments in funds not subject to the same restrictions.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category  $\pmb{\#1}$  Aligned with  $\pmb{\text{E/S}}$  characteristics covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period.

Sector (GICS)	Weight %
Financials	40.80
Communication Services	3.60
Consumer Discretionary	3.59
Information Technology	0.22
Industrials	2.21
Consumer Staples	1.08
Energy	4.07
Real Estate	1.83
Health Care	1.85
Materials	0.88
Utilities	5.39
Sovereign	33.54
Unclassified	0.03
Cash & Others/Derivatives	0.91
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	4.07
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		4.07

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

#### **Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the

Taxonomy-aligned activities are expressed as a share of:

best performance.

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

are sustainable investments with

environmental objective that do not take into account the criteria

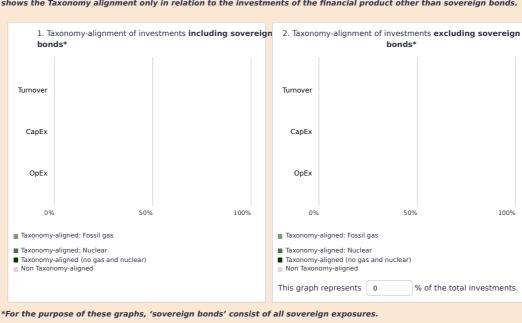
for environmentally

sustainable economic activities under the EU Taxonomy.



Yes In fossil gas In nuclear energy X No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

39.33% of the Fund was invested in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

5.75% of the Fund was invested in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

0.91% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

100%

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

## Reference benchmarks are

indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Sustainable

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Euro Corporate Bond Fund

Legal entity identifier: 549300JTZH9W8F23MF74

### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective? X No X It promoted Environmental/Social (E/S) It made sustainable investments with an environmental objective: characteristics and while it did not have as its objective a sustainable investment, it had a proportion in economic activities that qualify as environmentally of 65 % of sustainable investments sustainable under the EU Taxonomy with an environmental objective in economic activities that in economic activities that do not qualify as environmentally qualify as environmentally sustainable under the EU Taxonomy sustainable under the EU Taxonomy x with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU x with a social objective It made sustainable investments with a social It promoted E/S characteristics, but did not make any objective: sustainable investments

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852. establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Euro Corporate Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

	How did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

#### This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no
	active breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments are	During the reference period, there were no
prohibited	active breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including	During the reference period, there were no
companies involved in the manufacture of nuclear	active breaches of the Fund's exclusion criteria.
warheads or whole nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction: >=5% of	During the reference period, there were no
revenue, Thermal Coal Power Generation: >=10% of	active breaches of the Fund's exclusion criteria.
revenue	
Unconventional oil & gas, excluded if >= 5% of revenue on	During the reference period, there were no
each of the following:	active breaches of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5% revenue,	During the reference period, there were no
Tobacco-related products and services >=5% of revenue	active breaches of the Fund's exclusion criteria.
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no
	active breaches of the Fund's exclusion criteria.

#### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

## What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

From 18 January 2024:

The Fund intended to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Fund sought to achieve those objectives by investing in (i) issuers which contributed positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relate to the above objectives, or (ii) green, sustainability-linked and social bonds. The Fund could also use a best-in-class approach and select companies that score higher (scores of 1 or 2 on either environmental or social factors can be considered as long as the issuer does not lag on the other pillar), when compared to their peers, on environmental or social factors utilizing the Investment Manager's proprietary scoring methodology. It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria.

## How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

From 18 January 2024:

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

From 18 January 2024:

The portion of sustainable investments excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they do not meet, UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse sustainability			
indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions	86,320.72	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		18,157.36	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		1,141,485.60	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		1,245,963.69	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	456.81	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,265.39	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.56	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	57.13	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-
	5. Share of non- renewable energy production	36.35	renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee
	Agriculture, Forestry & Fishing	0.00	companies, per high impact climate sector
	Construction	0.00	
	Electricity, Gas, Steam & Air Conditioning Supply	1.60	
	Manufacturing	0.28	
	Mining & Quarrying	0.94	
	Real Estate Activities	0.84	
	Transportation & Storage	0.13	
	Water Supply, Sewerage, Waste Management & Remediation Activities	ge, Waste ment &	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.07	
Biodiversity	7. Activites negatively affecting biodiversitysensitive areas	8.15	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where

			activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.00	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.40	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	27.74	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	23.24	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	40.79	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period

which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
DBR 1.7 8/15/2032	Sovereign	1.31%	Germany
APPLE INC	Information Technology	0.98%	United States
AT&T INC	Communication Services	0.87%	United States
WALMART INC	Consumer Staples	0.75%	United States
WALGREENS BOOTS	Consumer Staples	0.70%	United States
SANOFI SA	Health Care	0.69%	France
NESNVX 0 3/13/2033	Consumer Staples	0.66%	Luxembourg
MONDELEZ INT INC	Consumer Staples	0.65%	United States
BERKSHIRE HATHWY	Financials	0.63%	United States
SHELL INTL FIN	Energy	0.61%	Netherlands
BRITISH TELECOMM	Communication Services	0.58%	United Kingdom
UNANA 3.25 2/23/2031	Consumer Staples	0.56%	Netherlands
PG 3.25 8/2/2031	Consumer Staples	0.56%	United States
BP CAPITAL PLC	Energy	0.56%	United Kingdom
LLOYDS FLT 1/11/2029	Financials	0.54%	United Kingdom



#### What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

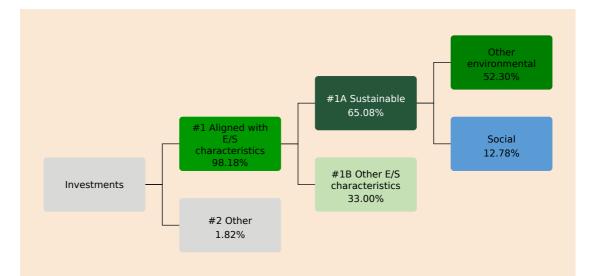
## Asset allocation describes the share of investments in specific

investments in specific assets.

#### What was the asset allocation?

98.18% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

1.82% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and 0% cash was held for ancillary liquidity purposes.



- **#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breaksdown - the data is representative of the reference period.

Weight %  37.62  8.64  5.93  3.05
8.64 5.93 3.05
5.93
3.05
4.98
11.39
5.47
1.48
5.84
1.79
9.99
1.98
0.02
1.82
100.00

GICS Level 4 breakdown for Energy Sector

<b>Sub-Industry Code</b>	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.22
10102010	Integrated Oil & Gas	4.91
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.18
10102040	Oil & Gas Storage & Transportation	0.16
10102050	Coal & Consumable Fuels	0.00
Total		5.47

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** 



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not vet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the areen investments made by investee companies, relevant for a transition to a areen economy.
- operational expenditure (OpEx) reflects the green operational activities companies.

are sustainable investments with

environmental objective that do not take into account the criteria

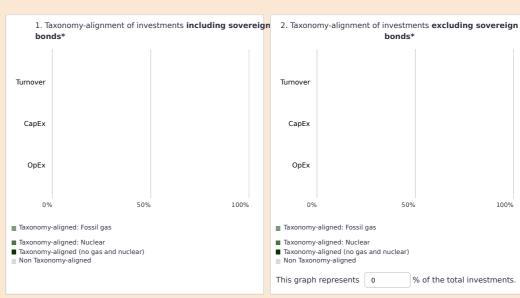
for environmentally

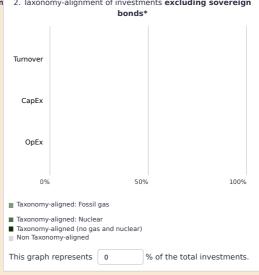
sustainable economic activities under the EU Taxonomy.



Yes In fossil gas In nuclear energy X No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

52.30% of the Fund was invested in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

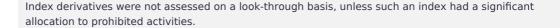
12.78% of the Fund was invested in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

1.82% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

#### Reference benchmarks are indexes to measure whether the financial

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Sustainable investment means an Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Euro Short Term Bond Fund** 

Legal entity identifier: 549300ECHQF3TBOOMV66

## **Environmental and/or social characteristics**

investment in an economic activity that Did this financial product have a sustainable investment objective? contributes to an environmental or social X No objective, provided that the investment does not X It promoted Environmental/Social (E/S) It made sustainable investments with an significantly harm any environmental or social environmental objective: characteristics and while it did not have as its objective and that the objective a sustainable investment, it had a proportion in economic activities that qualify as environmentally investee companies of 38.94 % of sustainable investments sustainable under the EU Taxonomy follow good governance with an environmental objective in economic activities that in economic activities that do not qualify as environmentally qualify as environmentally sustainable under the EU Taxonomy sustainable under the EU Taxonomy x with an environmental objective in economic activities that do The **EU Taxonomy** is a not qualify as environmentally sustainable under the EU classification system laid down in Regulation (EU) 2020/852. x with a social objective establishing a list of environmentally sustainable economic It made sustainable investments with a social It promoted E/S characteristics, but did not make any activities. That Regulation does not lay objective: sustainable investments



#### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Euro Short Term Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

	How	did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments are	During the reference period, there were no active
prohibited	breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including	During the reference period, there were no active
companies involved in the manufacture of nuclear	breaches of the Fund's exclusion criteria.
warheads or whole nuclear missiles outside of the	
NPT.	
Coal, excluded if Thermal Coal extraction: >=5% of	During the reference period, there were no active
revenue, Thermal Coal Power Generation: >=10% of	breaches of the Fund's exclusion criteria.
revenue	
Unconventional oil & gas, excluded if $\geq 5\%$ of	During the reference period, there were no active
revenue on each of the following:	breaches of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active
revenue, Tobacco-related products and services	breaches of the Fund's exclusion criteria.
>=5% of revenue	
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.

#### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

## What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

From 18 January 2024:

The Fund intended to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Fund sought to achieve those objectives by investing in (i) issuers which contributed positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relate to the above objectives, or (ii) green, sustainability-linked and social bonds. The Fund could also use a best-in-class approach and select companies that score higher (scores of 1 or 2 on either environmental or social factors can be considered as long as the issuer does not lag on the other pillar), when compared to their peers, on environmental or social factors utilizing the Investment Manager's proprietary scoring methodology. It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria.

## How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

From 18 January 2024:

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

## Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

From 18 January 2024:

The portion of sustainable investments excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they do not meet, UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions 9,355.59 Scope 1 fund financed emissi CO2 equivalent)		Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		687.84	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		89,792.80	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		99,836.23	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	579.63	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,591.66	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector		% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	58.31	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-
	5. Share of non- renewable energy production	29.33	renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies,
	Agriculture, Forestry & Fishing		per high impact climate sector
	Construction		
	Electricity, Gas, Steam & Air Conditioning Supply	2.84	
	Manufacturing	0.52	
	Mining & Quarrying	0.84	
	Real Estate Activities		
	Transportation & Storage		
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.63	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles		
Biodiversity	7. Activites negatively affecting biodiversitysensitive areas	4.74	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where

			activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.00	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.52	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	19.39	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	29.01	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	37.68	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period

which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
BTPS	Sovereign	4.24%	Italy
DEUTSCHLAND REP	Sovereign	4.12%	Germany
BTPS 3.85 9/15/2026	Sovereign	3.39%	Italy
FRANCE O.A.T.	Sovereign	3.30%	France
BKO 0.2 6/14/2024	Sovereign	2.65%	Germany
FRANCE O.A.T.	Sovereign	2.56%	France
SPANISH GOV'T	Sovereign	2.22%	Spain
BTPS	Sovereign	2.18%	Italy
REP OF AUSTRIA	Sovereign	2.16%	Austria
BELGIAN GOVT	Sovereign	2.16%	Belgium
NETHERLANDS GOVT	Sovereign	1.99%	Netherlands
BUNDESOBL-120	Sovereign	1.92%	Germany
BTPS	Sovereign	1.24%	Italy
FRANCE O.A.T.	Sovereign	1.13%	France
SPANISH GOV'T	Sovereign	1.08%	Spain



#### What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

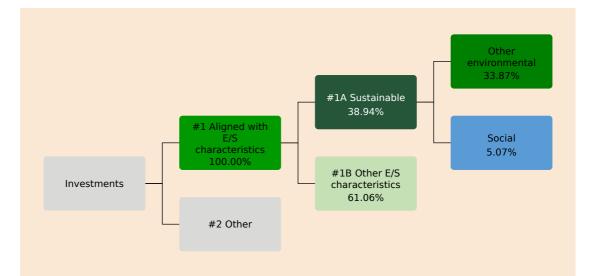
# **Asset allocation**describes the share of investments in specific

describes the share of investments in specific assets.

#### What was the asset allocation?

100% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investments in funds not subject to the same restrictions.



- **#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breaksdown - the data is representative of the reference period.

Sector (GICS)	Weight %
Financials	39.64
Communication Services	2.06
Consumer Discretionary	6.00
Information Technology	0.23
Industrials	3.39
Consumer Staples	0.06
Energy	2.94
Real Estate	1.57
Health Care	0.20
Materials	0.63
Utilities	4.45
Sovereign	38.83
Total	100.00

GICS Level 4 breakdown for Energy Sector

<b>Sub-Industry Code</b>	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	2.94
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		2.94

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities
complying with the EU Taxonomy <sup>1</sup> ?

Yes	•
In fossil gas	In nuclear energy
X No	

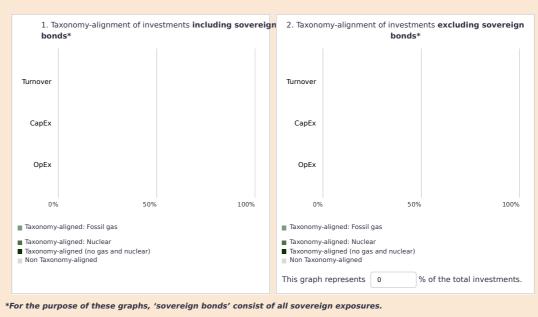
<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational
  expenditure (OpEx)
  reflects the green
  operational activities
  of investee
  companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



are sustainable investments with an

environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

33.87% of the Fund was invested in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

5.07% of the Fund was invested in socially sustainable investments



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

0% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



Reference benchmarks are

indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Sustainable investment means an investment in an economic activity that

contributes to an environmental or social

objective, provided that the investment does not

significantly harm any environmental or social

objective and that the

follow good governance

The **EU Taxonomy** is a

laid down in Regulation (EU) 2020/852.

classification system

establishing a list of environmentally sustainable economic

down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

activities. That Regulation does not lay

investee companies

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Euro Ultra-Short Term Debt Fund** 

Legal entity identifier: 549300GBCZXE5EZTY434

### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective? X No It promoted Environmental/Social (E/S) It made sustainable investments with an environmental objective: characteristics and while it did not have as its objective a sustainable investment, it had a proportion in economic activities that qualify as environmentally % of sustainable investments sustainable under the EU Taxonomy with an environmental objective in economic activities that in economic activities that do not qualify as environmentally qualify as environmentally sustainable under the EU Taxonomy sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective It made sustainable investments with a social X It promoted E/S characteristics, but did not make any objective: sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Euro Ultra-Short Term Debt Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

	How	did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments are	During the reference period, there were no active
prohibited	breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including	During the reference period, there were no active
companies involved in the manufacture of nuclear	breaches of the Fund's exclusion criteria.
warheads or whole nuclear missiles outside of the	
NPT.	
Coal, excluded if Thermal Coal extraction: >=5% of	During the reference period, there were no active
revenue, Thermal Coal Power Generation: >=10% of	breaches of the Fund's exclusion criteria.
revenue	
Unconventional oil & gas, excluded if $\geq 5\%$ of	During the reference period, there were no active
revenue on each of the following:	breaches of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active
revenue, Tobacco-related products and services	breaches of the Fund's exclusion criteria.
>=5% of revenue	
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.

#### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?



The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative review included a review of Invesco's Article 8 and 9 product holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we are aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a qualitative score as to how well they were addressing the poor performance. Those issuers that received the lowest qualitative scores were then identified as engagement targets and were primarily engaged through methods such as letters, meetings, proxy voting. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions	3,849.97	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		849.94	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		72,730.13	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		77,430.03	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	438.09	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,177.18	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.00	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	59.40	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy
	5. Share of non- renewable energy production	13.81	production of investee companies from non- renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact
	Agriculture, Forestry & Fishing	1.35	climate sector
	Construction	0.00	
	Electricity, Gas, Steam & Air Conditioning Supply	1.82	
	Manufacturing	0.31	
	Mining & Quarrying	1.17	
	Real Estate Activities	0.12	
	Transportation & Storage	0.13	
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.00	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.00	
Biodiversity	7. Activites negatively affecting biodiversity-sensitive areas	2.43	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.06	Adjusted weighted average per issuer in the fund's emissions to water generated by investee

			companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.13	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	29.00	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	24.21	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	37.51	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
MAR 04 24	Financials	2.01%	France
ANZ 3.652 1/20/2026	Financials	1.62%	Australia
SOCIETE GENERALE	Financials	1.40%	France
QNB-LDN -0.35	Financials	1.33%	Qatar
KIMBERLY-CLARK	Consumer Staples	1.24%	United States
TOYOTA 3.375 26	Consumer Discretionary	1.22%	Netherlands
HSBC FRANCE	Financials	1.20%	France
LONDON STOCK EX	Financials	1.15%	United Kingdom
DZ BANK AG	Financials	1.09%	Germany
THERMO FISHER	Health Care	1.06%	United States
TD FLT 1/20/2025	Financials	1.02%	Canada
ASML 3.5 12/6/2025	Information Technology	1.02%	Netherlands
OCT 17 23	Financials	0.95%	Australia
PEP 0.25 5/6/2024	Consumer Staples	0.93%	United States
FEB 02 24	Financials	0.93%	Sweden



#### What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

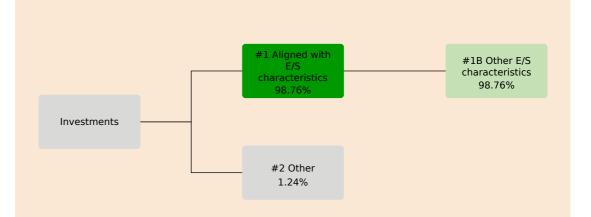
#### What was the asset allocation?

98.76% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

1.24% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes

#### Asset allocation

describes the share of investments in specific assets.



**#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	59.20
Communication Services	1.77
Consumer Discretionary	6.39
Information Technology	2.45
Industrials	6.56
Consumer Staples	6.28
Energy	1.15
Real Estate	0.64
Health Care	4.30
Materials	1.04
Utilities	5.96
Sovereign	2.14
Unclassified	0.88
Cash & Others/Derivatives	1.24
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	1.15
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		1.15

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

rules.

#### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational
   expenditure (OpEx)
   reflects the green
   operational activities
   of investee
   companies.

are sustainable investments with

environmental objective that do not take into account the criteria

for environmentally sustainable economic activities under the EU Taxonomy. Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

Yes	
In fossil gas	In nuclear energy
X No	

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

Taxonomy-alignment of investments including sovereign bonds*		2. Taxonomy-alig	nment of investments <b>exclud bonds*</b>	ding sovereig	
urnover			Turnover		
CapEx			CapEx		
OpEx			OpEx		
0%	50%	100%	0%	50%	100%
「axonomy-aligned: Fos	sil gas		■ Taxonomy-aligned:	Fossil gas	
Taxonomy-aligned: Nuclear Taxonomy-aligned (no gas and nuclear) Non Taxonomy-aligned		■ Taxonomy-aligned: ■ Taxonomy-aligned ■ Non Taxonomy-alig	(no gas and nuclear)		
		This graph repres	ents 0 % of the tot	al investments	

What was the share of investments made in transitional and enabling activities?

No Applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

1.24% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

# whether the financial product attains the environmental or social characteristics that they promote.

**Reference benchmarks** are indexes to measure



Sustainable investment means an investment in an economic activity that

contributes to an environmental or social

objective, provided that the investment does not

significantly harm any environmental or social

objective and that the

follow good governance

The **EU Taxonomy** is a

laid down in Regulation

classification system

investee companies

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Global Convertible Fund** 

Legal entity identifier: 549300MUQCCLP1BB0Q73

### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective? X No It promoted Environmental/Social (E/S) It made sustainable investments with an environmental objective: characteristics and while it did not have as its objective a sustainable investment, it had a proportion in economic activities that qualify as environmentally % of sustainable investments sustainable under the EU Taxonomy with an environmental objective in economic activities that in economic activities that do not qualify as environmentally qualify as environmentally sustainable under the EU Taxonomy sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective It made sustainable investments with a social X It promoted E/S characteristics, but did not make any objective: sustainable investments

(EU) 2020/852. establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



#### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Global Convertible Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

	How did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 25th of November 2023. The data is representative of the reference period unless specified otherwise.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-	During the reference period, there were no active breaches of
compliant	the Fund's exclusion criteria.
International sanctions, sanctioned	During the reference period, there were no active breaches of
investments are prohibited	the Fund's exclusion criteria.
Controversial weapons, excluded if 0%,	During the reference period, there were no active breaches of
including companies involved in the	the Fund's exclusion criteria.
manufacture of nuclear warheads or whole	
nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction:	During the reference period, there were no active breaches of
>=5% of revenue, Thermal Coal Power	the Fund's exclusion criteria.
Generation: >=10% of revenue	
Unconventional oil & gas, excluded if >=	During the reference period, there were no active breaches of
5% of revenue on each of the following:	the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production	During the reference period, there were no active breaches of
>=5% revenue, Tobacco-related products	the Fund's exclusion criteria.
and services >=5% of revenue	
Recreational canabis excluded if $>=5\%$ of	During the reference period, there were no active breaches of
revenue	the Fund's exclusion criteria.

#### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery

matters.

How did this financial product consider principal adverse impacts on sustainability factors?



The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a

consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments

Adverse sustainability indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions	2,113.40	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		255.36	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		12,282.75	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		14,651.50	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	1,007.37	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	3,401.01	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.56	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	71.02	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from
	5. Share of non- renewable energy production	22.13	non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee
	Agriculture, Forestry & Fishing	0.00	companies, per high impact climate sector
	Construction	0.00	
	Electricity, Gas, Steam & Air Conditioning Supply	2.79	
	Manufacturing	1.04	
	Mining & Quarrying	0.96	
	Real Estate Activities	0.10	
	Transportation & Storage	4.71	
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.00	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.04	
Biodiversity	7. Activites negatively affecting biodiversitysensitive areas	4.35	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas

			where activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.02	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.64	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	55.41	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	31.47	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	30.51	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during

the reference period which is:From the 1st of March 2023 to the 25th of November 2023. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
BANK OF AMER CRP	Financials	3.24%	United States
WELLS FARGO CO	Financials	2.71%	United States
AMERICA MOVIL BV	Communication Services	1.89%	Netherlands
SOUTHWEST AIR	Industrials	1.62%	United States
SAFRAN SA	Industrials	1.43%	France
FORD MOTOR CO	Consumer Discretionary	1.36%	United States
VIRGIN MONEY	Financials	1.34%	United Kingdom
STMICROELECTRON	Information Technology	1.28%	Switzerland
BARCLAYS PLC	Financials	1.28%	United Kingdom
SINGAPORE AIR	Industrials	1.28%	Singapore
AIRBNB INC	Consumer Discretionary	1.24%	United States
PALO ALTO NET	Information Technology	1.19%	United States
WBD 3.755 3/15/2027	Communication Services	1.17%	United States
NEXTERA ENERGY	Utilities	1.17%	United States
MONDELEZ INTL	Consumer Staples	1.15%	Netherlands



#### What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

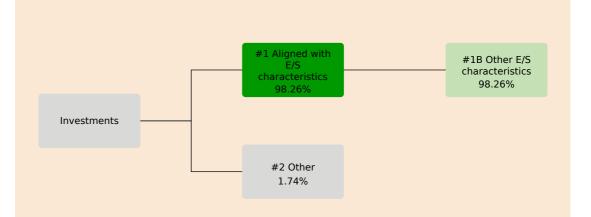
### **Asset allocation** describes the share of

describes the share of investments in specific assets.

#### What was the asset allocation?

98.26% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

1.74% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investment in funds that are not subject to the same restrictions.



**#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

The below table shows the GICS sector breakdown - The data is representative of the reference period.

Sector (GICS)	Weight %
Financials	19.41
Communication Services	13.09
Consumer Discretionary	16.12
Information Technology	14.99
Industrials	13.07
Consumer Staples	1.86
Energy	1.47
Real Estate	2.67
Health Care	7.85
Materials	5.46
Utilities	2.26
Unclassified	0.01
Cash & Others/Derivatives	1.74
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.56
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.52
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage & Transportation	0.39
10102050	Coal & Consumable Fuels	0.00
Total		1.47

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

#### **Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not vet available and among others have greenhouse gas emission levels corresponding to the

Taxonomy-aligned activities are expressed as a share of:

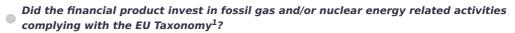
best performance.

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a areen economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

are sustainable investments with

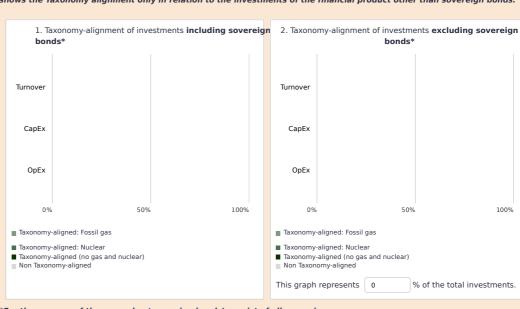
environmental objective that do not take into account the criteria

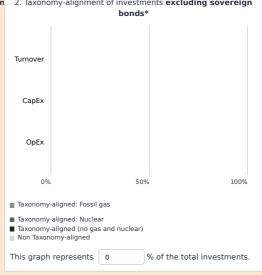
for environmentally sustainable economic activities under the EU Taxonomy.



Yes In fossil gas In nuclear energy X No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

1.74% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

# whether the financial product attains the environmental or social characteristics that they promote.

**Reference benchmarks** are indexes to measure



Sustainable

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Global Flexible Bond Fund

Legal entity identifier: 549300J4D4FCQQ7CRC52

## investment means an investment in an economic activity that

economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852. establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

attained.

### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?		
• • Yes	● ○ × No	
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of	
It made sustainable investments with a social objective:%	X It promoted E/S characteristics, but did not make any sustainable investments	



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are

The Invesco Global Flexible Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

#### How did the sustainability indicators perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments are	During the reference period, there were no active
prohibited	breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including	During the reference period, there were no active
companies involved in the manufacture of nuclear	breaches of the Fund's exclusion criteria.
warheads or whole nuclear missiles outside of the	
NPT.	
Coal, excluded if Thermal Coal extraction: >=5% of	During the reference period, there were no active
revenue, Thermal Coal Power Generation: >=10% of	breaches of the Fund's exclusion criteria.
revenue	
Unconventional oil & gas, excluded if $\geq 5\%$ of	During the reference period, there were no active
revenue on each of the following:	breaches of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active
revenue, Tobacco-related products and services	breaches of the Fund's exclusion criteria.
>=5% of revenue	
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.

...and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social

objectives.

respect for human rights, anti-corruption and anti-bribery matters.

Principal adverse

impacts are the most significant negative

impacts of investment decisions on

sustainability factors relating to environmental, social and employee matters,

How did this financial product consider principal adverse impacts on sustainability factors?



The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative review included a review of Invesco's Article 8 and 9 product holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we are aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a qualitative score as to how well they were addressing the poor performance. Those issuers that received the lowest qualitative scores were then identified as engagement targets and were primarily engaged through methods such as letters, meetings, proxy voting. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse sustainability indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions	1,616.08	Scope 1 fund financed emissions (Tonnes
			of CO2 equivalent)
		154.22	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		8,512.19	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		10,282.49	Total Financed emissions (Scope 1 +
			Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	407.20	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of	905.07	Fund level Total Emission Intensity- Scope
	investee companies		1+2+3 (Per Million EUR Revenue)
	4. Exposure to	0.66	% of the fund exposed to any fossil fuels
	companies active in the fossil fuel sector		revenue
	5. Share of non-	59.89	Adjusted Weighted Average of all issuers
	renewable energy 		in the fund's share of non-renewable
	consumption		energy consumption and non-renewable energy production of investee
	5. Share of non-	27.58	companies from non-renewable energy sources compared to renewable energy
	renewable energy		sources, expressed as a percentage of
	production		total energy sources (%)
	6. Energy consumption		Adjusted weighted average energy
	intensity per high		consumption of issuers in the fund in GWh
	impact climate sector	0.57	per million EUR of revenue of investee
	Agriculture, Forestry & Fishing	2.57	companies, per high impact climate sector
	Construction	0.12	
	Electricity, Gas, Steam & Air Conditioning	3.86	
	Supply	0.01	
	Manufacturing	0.81 2.41	
	Mining & Quarrying Real Estate Activities	0.08	
	Transportation &	1.65	
	Storage Water Supply,	0.00	
	Sewerage, Waste	0.00	
	Management &		
	Remediation Activities		
	Wholesale & Retail	0.01	
	Trade & Repair of Motor Vehicles &		
	Motor venicles & Motorcycles		
Biodiversity	7. Activites negatively	6.87	Share of investments in the fund of
	affecting biodiversity-		investee companies with sites/operations
	sensitive areas		located in or near to biodiversity-sensitive areas where activities of those investee
Water	8. Emissions to water	0.31	companies negatively affect those areas Adjusted weighted average per issuer in
water	o. Emissions to water	0.31	the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste	0.40	Tonnes of hazardous waste and
	and radioactive waste ratio		radioactive waste generated by investee companies per million EUR invested,
			expressed as a weighted average
Social and employee	10. Violations fo UN	0.00	Share of investments in investee

matters	Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises		companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	29.46	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	22.99	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	37.08	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
CHINA GOVT BOND	Sovereign	4.72%	China
BRAZIL NTN-F	Sovereign	3.34%	Brazil
MEXICAN BONOS	Sovereign	3.14%	Mexico
FN CB6874	Financials	2.12%	United States
FN CB6096	Financials	2.05%	United States
EUROPEAN UNION	Financials	1.66%	Belgium
RY 5 1/24/2028	Financials	1.43%	Canada
FR SD2184	Financials	1.42%	United States
JAPAN GOVT 40-YR	Sovereign	1.39%	Japan
FR SD2190	Financials	1.36%	United States
FR RA9857	Financials	1.35%	United States
FN CB5897	Financials	1.33%	United States
C FLT 9/29/2026	Financials	1.33%	United States
FR SD1966	Financials	1.32%	United States
US TREASURY N/B	Sovereign	1.25%	United States



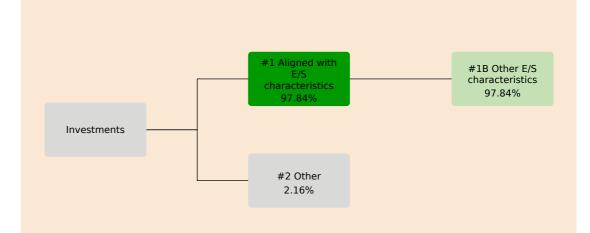
#### What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

#### What was the asset allocation?

97.84% of the Fund's NAV was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

2.16% of the Fund's NAV was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investment in funds not subject to the same restrictions.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

#### Asset allocation

describes the share of investments in specific

#### In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	45.64
Communication Services	4.13
Consumer Discretionary	3.11
Information Technology	0.00
Industrials	4.57
Consumer Staples	0.87
Energy	5.73
Real Estate	0.43
Health Care	0.87
Materials	2.44
Utilities	3.34
Sovereign	25.05
Unclassified	1.66
Cash &	2.16
Others/Derivatives	
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.67
10101020	Oil & Gas Equipment & Services	0.61
10102010	Integrated Oil & Gas	2.56
10102020	Oil & Gas Exploration &	0.12
	Production	
10102030	Oil & Gas Refining & Marketing	0.45
10102040	Oil & Gas Storage &	1.32
	Transportation	
10102050	Coal & Consumable Fuels	0.00
Total		5.73

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

 turnover reflecting the share of revenue from green activities of investee companies.



X No

## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

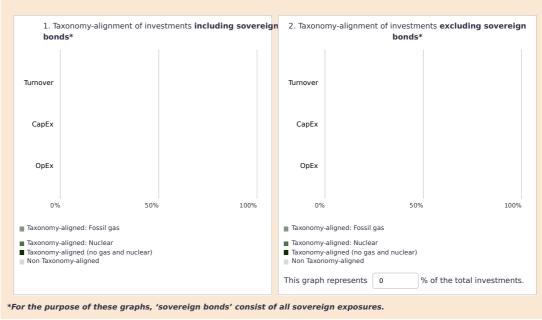
The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy <sup>1</sup> ?		
Yes		
In fossil gas	In nuclear energy	

Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change
nitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas
and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

#### capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.

 operational expenditure (OpEx) reflects the green operational activities of investee companies. The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

2.16% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



Reference

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852. establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Global High Yield Short Term Bond Fund

Legal entity identifier: 549300DYS8LWU15Z0036

### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?		
• • Yes	● ○ X No	
It made sustainable investments with an environmental objective:%  in economic activities that qualify as environmentally sustainable under the EU Taxonomy  in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of% of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective	
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments	



## To what extent were the environmental and/or social characteristics promoted by this financial product

The Invesco Global High Yield Short Term Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

	How	did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are

attained.

This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments are	During the reference period, there were no active
prohibited	breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including	During the reference period, there were no active
companies involved in the manufacture of nuclear	breaches of the Fund's exclusion criteria.
warheads or whole nuclear missiles outside of the	
NPT.	
Coal, excluded if Thermal Coal extraction: >=5% of	During the reference period, there were no active
revenue, Thermal Coal Power Generation: >=10% of	breaches of the Fund's exclusion criteria.
revenue	
Unconventional oil & gas, excluded if $\geq 5\%$ of	During the reference period, there were no active
revenue on each of the following:	breaches of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active
revenue, Tobacco-related products and services	breaches of the Fund's exclusion criteria.
>=5% of revenue	
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.

#### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Principal adverse

**impacts** are the most significant negative

impacts of investment

How did this financial product consider principal adverse impacts on sustainability factors?



The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse	PAI	Data	Metric
sustainability			
indicator			
Greenhouse gas emissions	1.GHG Emissions	103,094.40	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
emissions		6.231.11	Scope 2 fund financed emissions (Tonnes of
		0,231.11	CO2 equivalent)
		72,175.23	Scope 3 fund financed emissions (Tonnes of
		101 500 73	CO2 equivalent)
		181,500.73	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	4,596.09	Fund level Carbon footprint (Scope 1 + Scope 2
			+ Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of	1,400.31	Fund level Total Emission Intensity- Scope
	investee companies  4. Exposure to	3.61	1+2+3 (Per Million EUR Revenue) % of the fund exposed to any fossil fuels
	companies active in the	5.01	revenue
	fossil fuel sector		
	5. Share of non-	84.42	Adjusted Weighted Average of all issuers in the
	renewable energy		fund's share of non-renewable energy
	consumption		consumption and non-renewable energy production of investee companies from non-
	5. Share of non-	23.35	renewable energy sources compared to
	renewable energy		renewable energy sources, expressed as a
	production		percentage of total energy sources (%)
	6. Energy consumption intensity per high impact		Adjusted weighted average energy consumption of issuers in the fund in GWh per
	climate sector		million EUR of revenue of investee companies,
	Agriculture, Forestry &	0.00	per high impact climate sector
	Fishing		
	Construction	0.13	
	Electricity, Gas, Steam & Air Conditioning Supply	1.95	
	Manufacturing	2.02	
	Mining & Quarrying	1.55	
	Real Estate Activities	0.26	
	Transportation & Storage	3.98	
	Water Supply, Sewerage, Waste Management &	1.10	
	Remediation Activities		
	Wholesale & Retail Trade	0.03	
	& Repair of Motor		
mi di di di	Vehicles & Motorcycles	F 7F	
Biodiversity	7. Activites negatively affecting biodiversity-	5.75	Share of investments in the fund of investee companies with sites/operations located in or
	sensitive areas		near to biodiversity-sensitive areas where
			activities of those investee companies
Water	0. Emissions to well a	0.00	negatively affect those areas
Water	8. Emissions to water	0.00	Adjusted weighted average per issuer in the fund's emissions to water generated by
			investee companies per million EUR invested
			(Tonnes)
Waste	9. Hazardous waste and	1.59	Tonnes of hazardous waste and radioactive
	radioactive waste ratio		waste generated by investee companies per million EUR invested, expressed as a weighted
			average
Social and	10. Violations fo UN	0.00	Share of investments in investee companies
employee matters	Global Compact		that have been involved in violations of the
	principles and		UNGC principles or OECD Guidelines for
	Organisation for Economic Cooperation		Multinational Enterprises
	and Development		
	·		

(OECD) Guidelines for Multinational Enterprises		
11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	45.57	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12. Unadjusted gender pay gap	5.62	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
13. Board gender diversity	27.30	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



#### What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
RBACN 6.75 3/15/2028	Industrials	2.07%	United States
LITHIA MOTORS	Consumer Discretionary	2.02%	United States
ALLISON TRANS	Consumer Discretionary	1.84%	United States
CAMELOT FINANCE	Information Technology	1.82%	Luxembourg
CCL 10.375 5/1/2028	Consumer Discretionary	1.78%	Bermuda
RIG 8.375 2/1/2028	Energy	1.67%	Cayman Islands
AMPBEV 6 6/15/2027	Materials	1.67%	United States
PENSKE AUTO GRP	Consumer Discretionary	1.55%	United States
TELECOM ITALIA	Communication Services	1.53%	Italy
SBAC 3.875 2/15/2027	Real Estate	1.52%	United States
SENSATA TECH BV	Industrials	1.50%	United States
ZFFNGR 6.875 28	Consumer Discretionary	1.49%	United States
VIRGIN MEDIA SEC	Communication Services	1.42%	United Kingdom
HOWARD MIDSTREAM	Industrials	1.41%	United States
CLEARWAY ENERGY	Utilities	1.39%	United States



What was the proportion of sustainability-related investments?

#### **Asset allocation**

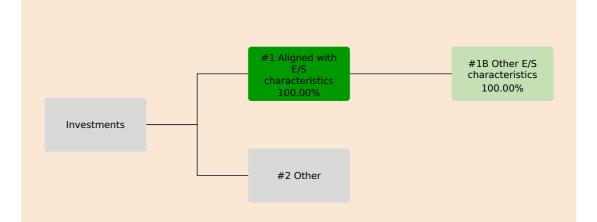
describes the share of investments in specific assets.

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

#### What was the asset allocation?

100.00% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investments in other funds not subject to the same restrictions.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category  $\pmb{\#1}$  Aligned with  $\pmb{\text{E/S}}$  characteristics covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period.

Sector (GICS)	Weight %
Financials	5.84
Communication Services	15.10
Consumer Discretionary	23.95
Information Technology	5.79
Industrials	16.94
Consumer Staples	2.25
Energy	9.92
Real Estate	5.50
Health Care	3.45
Materials	9.68
Utilities	1.70
Unclassified	0.06
Cash & Others/Derivatives	-0.18
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.21
10101020	Oil & Gas Equipment & Services	1.53
10102010	Integrated Oil & Gas	0.00
10102020	Oil & Gas Exploration & Production	3.55
10102030	Oil & Gas Refining & Marketing	0.53
10102040	Oil & Gas Storage & Transportation	4.10
10102050	Coal & Consumable Fuels	0.00
Total		9.92

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

#### **Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not vet available and among others have greenhouse gas emission levels corresponding to the

Taxonomy-aligned activities are expressed as a share of:

best performance.

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a areen economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

are sustainable investments with

environmental objective that do not take into account the criteria

for environmentally sustainable economic activities under the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy1?

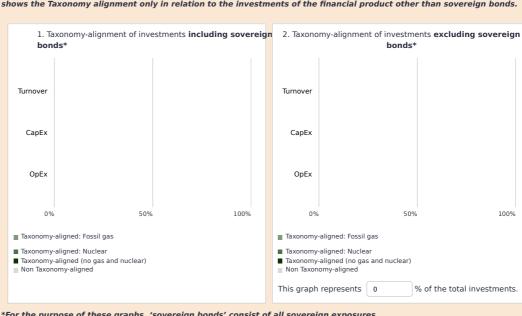
Yes In fossil gas In nuclear energy X No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

50%

100%

% of the total investments.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

0.00% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

## product attains the environmental or social characteristics that they promote.

whether the financial

**Reference benchmarks** are indexes to measure



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Global Investment Grade Corporate Bond Fund Legal entity identifier: 54930001G4R8ZUCFAT61

#### **Environmental and/or social characteristics**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852. establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.





To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Global Investment Grade Corporate Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

## Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

	How	did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

#### This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments are	During the reference period, there were no active
prohibited	breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including	During the reference period, there were no active
companies involved in the manufacture of nuclear	breaches of the Fund's exclusion criteria.
warheads or whole nuclear missiles outside of the	
NPT.	
Coal, excluded if Thermal Coal extraction: >=5% of	During the reference period, there were no active
revenue, Thermal Coal Power Generation: >=10% of	breaches of the Fund's exclusion criteria.
revenue	
Unconventional oil & gas, excluded if $\geq 5\%$ of	During the reference period, there were no active
revenue on each of the following:	breaches of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active
revenue, Tobacco-related products and services	breaches of the Fund's exclusion criteria.
>=5% of revenue	
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.

#### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

## What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

From 18 January 2024:

The Fund intended to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Fund sought to achieve those objectives by investing in (i) issuers which contributed positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relate to the above objectives, or (ii) green, sustainability-linked and social bonds. The Fund could also use a best-in-class approach and select companies that score higher (scores of 1 or 2 on either environmental or social factors can be considered as long as the issuer does not lag on the other pillar), when compared to their peers, on environmental or social factors utilizing the Investment Manager's proprietary scoring methodology. It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria.

## How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

From 18 January 2024:

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

## Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

From 18 January 2024:

The portion of sustainable investments excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they do not meet, UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse sustainability indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions	34,936.89	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		4,435.21	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		255,260.61	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		294,632.71	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	410.69	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,291.67	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.86	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	60.70	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies
	5. Share of non- renewable energy production	30.31	from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact climate sector
	Agriculture, Forestry & Fishing	0.00	
	Construction	0.00	
	Electricity, Gas, Steam & Air Conditioning Supply	1.79	
	Manufacturing	0.72	
	Mining & Quarrying	0.86	
	Real Estate Activities	0.50	
	Transportation & Storage	2.98	
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.63	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.02	
Biodiversity	7. Activites negatively	8.80	Share of investments in the fund of

	affecting biodiversity- sensitive areas		investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.00	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.38	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	36.47	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	22.39	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	38.10	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)		Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
DRESDNER FNDG TR	Financials	0.56%	United States
SEB FLT 12/31/2049	Financials	0.50%	Sweden
NGG FINANCE	Utilities	0.48%	United Kingdom
COVENTRY BDG SOC	Financials	0.43%	United Kingdom
ABBEY NATL PLC	Financials	0.41%	United Kingdom
SOFTBANK GRP COR	Communication Services	0.38%	Japan
NWIDE FLT 59	Financials	0.38%	United Kingdom
DNBNO FLT 2/28/2033	Financials	0.37%	Norway
HSBC CAP FUNDING	Financials	0.37%	Jersey
HOLCIM FINANCE L	Materials	0.37%	Luxembourg
RABOBANK	Financials	0.35%	Netherlands
BNP PARIBAS	Financials	0.35%	France
SWEDA FLT 12/31/2059	Financials	0.34%	Sweden
NWIDE FLT 12/31/2059	Financials	0.34%	United Kingdom
CRED AGRICOLE SA	Financials	0.34%	France



#### What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

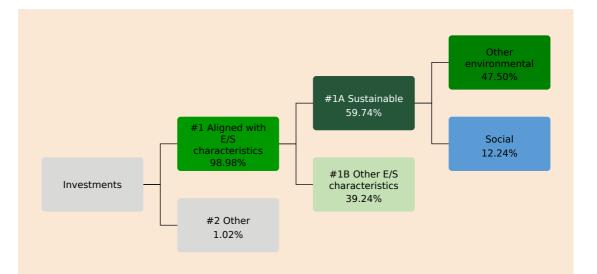
#### Asset allocation describes the share of

investments in specific

#### What was the asset allocation?

98.98% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

1.02% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investment in other funds not subject to the same restrictions.



- **#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breaksdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	50.99
Communication Services	8.11
Consumer Discretionary	6.55
Information Technology	1.06
Industrials	3.60
Consumer Staples	2.09
Energy	7.54
Real Estate	1.82
Health Care	6.83
Materials	1.38
Utilities	5.33
Sovereign	3.65
Unclassified	0.03
Cash & Others/Derivatives	1.02
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.26
10102010	Integrated Oil & Gas	4.52
10102020	Oil & Gas Exploration & Production	0.25
10102030	Oil & Gas Refining & Marketing	0.30
10102040	Oil & Gas Storage & Transportation	2.21
10102050	Coal & Consumable Fuels	0.00
Total		7.54

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** 



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not vet available and among others have greenhouse gas emission levels corresponding to the best performance.

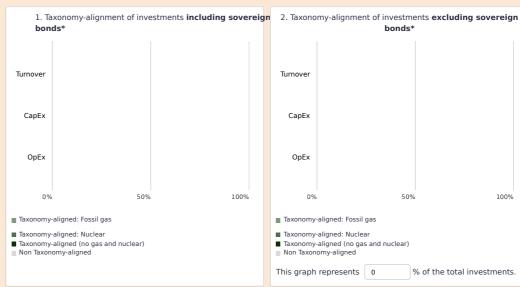
Taxonomy-aligned activities are expressed as a share of:

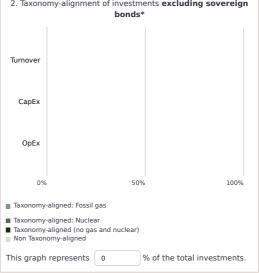
- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the areen investments made by investee companies, relevant for a transition to a areen economy.
- operational expenditure (OpEx) reflects the green operational activities companies.



Yes In fossil gas In nuclear energy X No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



are sustainable investments with

environmental objective that do not take into account the criteria

for environmentally

sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

47.50% of the Fund was invested in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

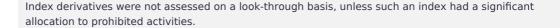
12.24% of the Fund was invested in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

1.02% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

#### Reference benchmarks are indexes to measure whether the financial

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



**Sustainable investment** means an investment in an economic activity that

contributes to an environmental or social

objective, provided that the investment does not

significantly harm any environmental or social

objective and that the

follow good governance

The **EU Taxonomy** is a

classification system laid down in Regulation (EU) 2020/852.

investee companies

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Global Total Return (EUR) Bond Fund

Legal entity identifier: ZMS4P807673WXDEH0J12

#### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective? X No X It promoted Environmental/Social (E/S) It made sustainable investments with an environmental objective: characteristics and while it did not have as its objective a sustainable investment, it had a proportion in economic activities that qualify as environmentally of 32.08 % of sustainable investments sustainable under the EU Taxonomy with an environmental objective in economic activities that in economic activities that do not qualify as environmentally qualify as environmentally sustainable under the EU Taxonomy sustainable under the EU Taxonomy x with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU x with a social objective It made sustainable investments with a social It promoted E/S characteristics, but did not make any objective: sustainable investments

## establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Global Total Return (EUR) Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

#### How did the sustainability indicators perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

## ıstainability

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

#### This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no
	active breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments are	During the reference period, there were no
prohibited	active breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including	During the reference period, there were no
companies involved in the manufacture of nuclear	active breaches of the Fund's exclusion criteria.
warheads or whole nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction: >=5% of	During the reference period, there were no
revenue, Thermal Coal Power Generation: >=10% of	active breaches of the Fund's exclusion criteria.
revenue	
Unconventional oil & gas, excluded if >= 5% of revenue on	During the reference period, there were no
each of the following:	active breaches of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5% revenue,	During the reference period, there were no
Tobacco-related products and services >=5% of revenue	active breaches of the Fund's exclusion criteria.
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no
	active breaches of the Fund's exclusion criteria.

#### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

## What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

From 18 January 2024:

The Fund intended to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Fund sought to achieve those objectives by investing in (i) issuers which contributed positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relate to the above objectives, or (ii) green, sustainability-linked and social bonds. The Fund could also use a best-in-class approach and select companies that score higher (scores of 1 or 2 on either environmental or social factors can be considered as long as the issuer does not lag on the other pillar), when compared to their peers, on environmental or social factors utilizing the Investment Manager's proprietary scoring methodology. It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria.

## How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

From 18 January 2024:

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

From 18 January 2024:

The portion of sustainable investments excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they do not meet, UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse sustainability indicator	PAI	Data	Metric
Greenhouse gas emissions	1.GHG Emissions	35,416.81	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		4,865.53	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		205,435.13	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		245,717.46	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	388.56	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,879.24	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.00	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	52.75	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies
	5. Share of non- renewable energy production	40.77	from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact climate sector
	Agriculture, Forestry & Fishing	0.00	
	Construction	0.00	
	Electricity, Gas, Steam & Air Conditioning Supply	1.99	
	Manufacturing	0.34	
	Mining & Quarrying	0.74	
	Real Estate Activities	1.19	
	Transportation & Storage	0.00	
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.00	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.05	
Biodiversity	7. Activites negatively	2.88	Share of investments in the fund of

	affecting biodiversity- sensitive areas		investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.00	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.45	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	14.04	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	25.62	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	39.34	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
US TREASURY N/B 3.375 05/15/2033	Sovereign	10.30%	United States
DEUTSCHLAND REP	Sovereign	7.31%	Germany
UK TSY GILT 4.25 06/07/2032	Sovereign	4.01%	United Kingdom
US TREASURY N/B 3.125 11/15/2028	Sovereign	3.50%	United States
TII 0.125 4/15/2025	Sovereign	3.28%	United States
US TREASURY N/B 4.875 11/30/2025	Sovereign	2.84%	United States
UK TSY GILT 0.5 10/22/2061	Sovereign	1.93%	United Kingdom
MEXICAN BONOS	Sovereign	1.78%	Mexico
REP SOUTH AFRICA	Sovereign	1.50%	South Africa
UKT 3.75 10/22/2053	Sovereign	1.25%	United Kingdom
TSY INFL IX N/B	Sovereign	1.14%	United States
US TREASURY N/B 11/15/2030	Sovereign	1.05%	United States
IFC 6.3 11/25/2024	Sovereign	1.04%	United States
TSY INFL IX N/B	Sovereign	0.92%	United States
ISPIM FLT 6/20/2054	Sovereign	0.90%	Italy



## **Asset allocation** describes the share of investments in specific

assets.

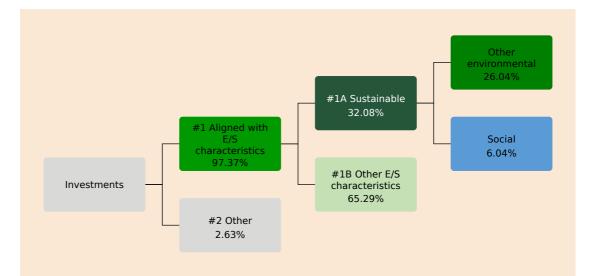
#### What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

#### What was the asset allocation?

97.37% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

2.63% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investment in funds that are not subject to the same restrictions.



- **#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breaksdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	24.86
Communication Services	5.80
Consumer Discretionary	3.32
Information Technology	1.11
Industrials	0.38
Consumer Staples	4.53
Energy	1.38
Real Estate	1.36
Health Care	1.48
Materials	0.27
Utilities	3.40
Sovereign	49.48
Cash & Other/Derivatives	2.63
Total	100.00

GICS Level 4 breakdown for Energy Sector

<b>Sub-Industry Code</b>	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.80
10102020	Oil & Gas Exploration & Production	0.28
10102030	Oil & Gas Refining & Marketing	0.30
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		1.38

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

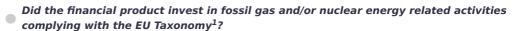
The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

activities to make a substantial contribution to an environmental objective

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

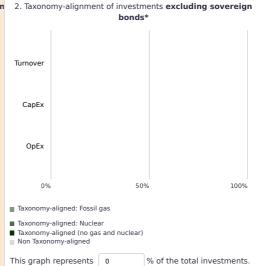
- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.



Yes	
In fossil gas	In nuclear energy
X No	

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph ncial product other than sovereign bonds.

. Taxonomy-alignm onds*	ent of investments <b>i</b> i	ncluding sovereig	jn	2. Taxonoi	my-alignment of investr <b>bonds</b>
er				Turnover	
ex				CapEx	
·x				OpEx	
0%	50%	100%		0%	50
my-aligned: Fossil gas			ı	Taxonomy-	aligned: Fossil gas
my-aligned: Nuclear my-aligned (no gas an xonomy-aligned	d nuclear)				aligned: Nuclear aligned (no gas and nuclear) omy-aligned
			7	Γhis graph	represents 0



What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



are sustainable investments with

environmental objective that do not take into account the criteria

for environmentally

sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

26.04% of the Fund was invested in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

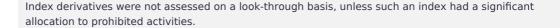
6.04% of the Fund was invested in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

2.63% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

#### Reference benchmarks are indexes to measure whether the financial

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco India Bond Fund** 

#### Legal entity identifier: 5493000GXHC1IJXU1N37

#### Sustainable

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?		
• • Yes	● ○ × No	
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of% of sustainable investments  with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  with a social objective	
It made sustainable investments with a social objective:%	X It promoted E/S characteristics, but did not make any sustainable investments	



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco India Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

#### How did the sustainability indicators perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active breaches of
	the Fund's exclusion criteria.
International sanctions, sanctioned	During the reference period, there were no active breaches of
investments are prohibited	the Fund's exclusion criteria.
Controversial weapons, excluded if 0%,	During the reference period, there were no active breaches of
including companies involved in the	the Fund's exclusion criteria.
manufacture of nuclear warheads or whole	
nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction:	During the reference period, there were no active breaches of
>=5% of revenue, Thermal Coal Power	the Fund's exclusion criteria.
Generation: >=10% of revenue	
Unconventional oil & gas, excluded if >= 5%	During the reference period, there were no active breaches of
of revenue on each of the following:	the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active breaches of
revenue, Tobacco-related products and	the Fund's exclusion criteria.
services >=5% of revenue	
Recreational canabis excluded if >=5% of	During the reference period, there were no active breaches of
revenue	the Fund's exclusion criteria.

#### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse	PAI	Data	Metric
sustainability indicator			
Greenhouse gas emissions	1.GHG Emissions	482.99	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		118.89	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		2,469.31	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		3,071.19	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	144.77	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	706.06	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.00	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	87.76	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-
	5. Share of non- renewable energy production	1.62	renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact climate sector
	Agriculture, Forestry & Fishing	0.00	climate sector
	Construction	0.00	
	Electricity, Gas, Steam & Air Conditioning Supply	0.04	
	Manufacturing	0.00	
	Mining & Quarrying	1.75	
	Real Estate Activities	0.00	
	Transportation & Storage	0.00	
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.00	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.00	
Biodiversity	7. Activites negatively affecting biodiversitysensitive areas	0.82	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas

Water	8. Emissions to water	0.00	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.04	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	9.41	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	17.27	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	23.42	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country	
INDIA GOVT BOND 6.79 12/26/2029	Sovereign	9.04%	India	
INDIA GOVT BOND 7.17 04/17/2030	Sovereign	8.32%	India	
INDIA GOVT BOND 7.26 02/06/2033	Sovereign	5.88%	India	
INDIA GOVT BOND 7.1 04/18/2029	Sovereign	5.63%	India	
IGB 7.18 8/14/2033	Sovereign	5.36%	India	
IGB 7.06 4/10/2028	Sovereign	4.19%	India	
INDIA GOVT BOND 7.41 12/19/2036	Sovereign	4.18%	India	
IGB 7.32 11/13/2030	Sovereign	3.66%	India	
IGB 7.37 10/23/2028	Sovereign	3.58%	India	
INDIA GOVT BOND 7.18 07/24/2037	Sovereign	3.16%	India	



#### $\label{lem:wasthe} \textbf{What was the proportion of sustainability-related investments?}$

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

## Asset allocation describes the share of

investments in specific assets.

#### What was the asset allocation?

100% of the Fund was invested in investments that aligned with the environmental and social characteristics of the Fund.

0% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; or was held as cash for ancillary liquidity purposes.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category  $\verb|#1A Sustainable|$  covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breaksdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	14.15
Communication Services	0.35
Consumer Discretionary	0.00
Information Technology	0.00
Industrials	0.00
Consumer Staples	0.00
Energy	1.13
Real Estate	0.00
Health Care	0.00
Materials	0.00
Utilities	3.30
Sovereign	81.06
Unclassified	0.01
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.00
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	1.13
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		1.13

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.



Yes	
In fossil gas	In nuclear energy
X No	

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bo

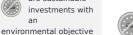
Taxonomy-alignment of investments including sovereign bonds*		2. Taxonomy-alig	nment of investments <b>exclu</b> <b>bonds*</b>	ding sovereig	
Turnover			Turnover		
CapEx			СарЕх		
OpEx			OpEx		
0%	50%	100%	0%	50%	100%
Taxonomy-aligned: Fos	ssil gas		■ Taxonomy-aligned:	Fossil gas	
■ Taxonomy-aligned (no gas and nuclear)		<ul><li>■ Taxonomy-aligned:</li><li>■ Taxonomy-aligned (</li><li>■ Non Taxonomy-aligned</li></ul>	no gas and nuclear)		
			This graph represe	ents 0 % of the to	tal investments

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



are sustainable

that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

0.00% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

## whether the financial product attains the environmental or social characteristics that they promote.

Reference benchmarks are indexes to measure



Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Net Zero Global Investment Grade Corporate Bond Legal entity identifier:
Fund 549300BPIT4H69PZW547

#### Sustainable

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### Sustainable investment objective

Did this financial product have a sustainable investment objective?		
• • X Yes	● ○ No	
It made sustainable investments with an environmental objective: 97.97 %  in economic activities that qualify as environmentally sustainable under the EU Taxonomy  X in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of% of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy with an environmentally sustainable under the EU Taxonomy with a social objective	
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but <b>did not make any</b> sustainable investments	



### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

#### To what extent was the sustainable investment objective of this financial product met?

The Invesco Net Zero Global Investment Grade Corporate Bond Fund (the "Fund") aimed to contribute to the goal of achieving global net zero greenhouse gas emissions by 2050 or sooner. The Fund seeks to achieve its sustainable objective by investing primarily in investment grade corporate debt securities from global companies which, in the view of the Investment Manager, were in line with the requirements of a Net Zero investment strategy and meet the Fund's environmental, social and governance (ESG) criteria (as further defined below). The Fund invested in sustainable investments which contribute to the environmental objective of climate change mitigation within the meaning of EU Taxonomy.

How did the sustainability indicators pe	erform
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The Fund used a variety of indicators to measure the attainment of the sustainable investment objectives.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability Indicator	Indicator Performance
UN Global Compact Compliance principles, excluded if assessed as being Not Compliant with any principle	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Thermal Coal Extraction, excluded if >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Thermal Coal Power Generation, excluded if >=10% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Revenues from: 1) Arctic oil & gas exploration extraction, 2) Oil sands extraction, 3) Shale energy extraction, excluded if >5% of revenue on each component	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Revenue from illegal & controversial weapons (antipersonnel mines, cluster munition, depleted uranium, biological / chemical weapons etc.), excluded if >0% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Military Contracting Weapons, excluded if >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Military Contracting Weapons related products and services excluded if >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Small Arms Civilian customers (Assault Weapons) , excluded if >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Small Arms Key Components, excluded if >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Small Arms Retail / Distribution, excluded if >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT), excluded if >=0% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Tobacco products production, excluded if >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Tobacco Products Related Products / Services excluded if >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Gambling operations, excluded if excluded if $>=10\%$ of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
	During the reference period, there were no active breaches of the Fund's exclusion criteria.
excluded if >=10% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
>=10% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.
	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Involvement in the recreational cannabis indistry, excluded if >=5% of revenue	During the reference period, there were no active breaches of the Fund's exclusion criteria.

% of the shares of the portfolio not aligned to the Net Zero	0.00%
framework as of 28 February 2023	
% of the shares of the portfolio committed to aligning to	37.62%
the Net Zero framework as of 28 February 2023	
% of the shares of the portfolio aligning to a Net Zero	37.47%
Pathway as of 28 February 2023	
% of the shares of the portfolio aligned to a Net Zero	22.21%
Pathway as of 28 February 2023	
% of the shares of the portfolio achieving Net Zero as of 28	0%
February 2023	
Weighted revenues to climate solutions in the Fund as of	3.93%
28 February 2023	
Temperature alignment of the portfolio vs the global	3.20 vs. 3.27
corporate bond market as of 28 February 2023	
Portfolio emissions intensity (scope 1 and 2) vs the global	81.38 vs 194.98
corporate bond market as of 28 February 2023	

#### ...and compared to previous periods?

With regards to the exclusions disclosed in the table above, there were no active breaches noted during the previous reference period (from March 2022 to February 2023). For the other sustainability indicators used, please refer to the table below for a comparison with the previous period.

Sustainability Indicator	Indicator Performance 28-Feb-	Indicator
	23	Performance 29-Feb-24
% of the shares of the portfolio not	0.00%	0.00%
aligned to the Net Zero framework		
% of the shares of the portfolio committed	44.41%	37.62%
to aligning to the Net Zero framework		
% of the shares of the portfolio aligning to	33.76%	37.47%
a Net Zero Pathway		
% of the shares of the portfolio aligned to	21.83%	22.21%
a Net Zero Pathway		
% of the shares of the portfolio achieving	0.00%	0.00%
Net Zero		
Weighted revenues to climate solutions in	2.87%	3.93%
the Fund		
Temperature alignment of the portfolio vs	2.91 vs. 3.16	3.20 vs. 3.27
the global corporate bond market		
Portfolio emissions intensity (scope 1 and	77.7 vs 200.4	81.38 vs. 194.98
2) vs the global corporate bond market		

# Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

### How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, such company was excluded from investment in the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

## Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they did not meet, UN Global Compact principles, based



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse sustainability	PAI	Data	Metric
indicator			
Greenhouse gas emissions	1.GHG Emissions	522.61	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		63.24	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		3,699.79	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		4,285.64	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	387.19	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	890.42	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.00	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	61.33	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy
	5. Share of non- renewable energy production	25.25	production of investee companies from non- renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact
	Agriculture, Forestry & Fishing	0.00	climate sector
	Construction	0.00	
	Electricity, Gas, Steam & Air Conditioning Supply	2.23	
	Manufacturing	0.50	
	Mining & Quarrying	1.29	
	Real Estate Activities	1.04	
	Transportation & Storage	1.43	
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.00	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.07	
Biodiversity	7. Activites negatively affecting biodiversity-sensitive areas	9.51	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.01	Adjusted weighted average per issuer in the fund's emissions to water generated by investee

			companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.36	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	31.78	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	14.80	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	38.47	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
BFCM 4.753 7/13/2027	Financials	1.46%	France
STANLN FLT 1/9/2029	Financials	1.37%	United Kingdom
UBS 5.959 1/12/2034	Financials	1.36%	Switzerland
HSBC FLT 8/11/2028	Financials	1.36%	United Kingdom
ANZNZ 5.548 32	Financials	1.34%	New Zealand
SANTAN 5.294 27	Financials	1.33%	Spain
MACQUARIE BK LTD	Financials	1.32%	Australia
BPCE	Financials	1.31%	France
LLOYDS BK GR PLC	Financials	1.31%	United Kingdom
NDASS 6.625 59	Financials	1.30%	Finland
SEB FLT 12/31/2059	Financials	1.30%	Sweden
SOCIETE GENERALE	Financials	1.28%	France
COVENTRY BDG SOC	Financials	1.24%	United Kingdom
BRITISH TELECOMM	Communication Services	1.20%	United Kingdom
SHBASS FLT 49	Financials	1.19%	Sweden



**Asset allocation** describes the share of investments in specific

#### What was the proportion of sustainability-related investments?

The Fund invested in sustainable investments for at least 90% of its portfolio (#1 Sustainable) contributing to environmental objective by virtue of binding elements of the Fund's investment strategy.

#### What was the asset allocation?

97.97% of the Fund was invested in sustainable investments.

1.05% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes, cash that was held for ancillary liquidity purposes, and investments in other funds that were not subject to the same restrictions.



In which economic sectors were the investments made?

#### Page 7

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	44.79
Communication Services	11.39
Consumer Discretionary	8.78
Information Technology	1.59
Industrials	3.24
Consumer Staples	4.63
Energy	4.96
Real Estate	0.95
Health Care	10.41
Materials	0.32
Utilities	7.00
Sovereign	0.82
Others/Derivatives	1.05
Unclassified	0.07
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	4.61
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.35
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		4.96

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective

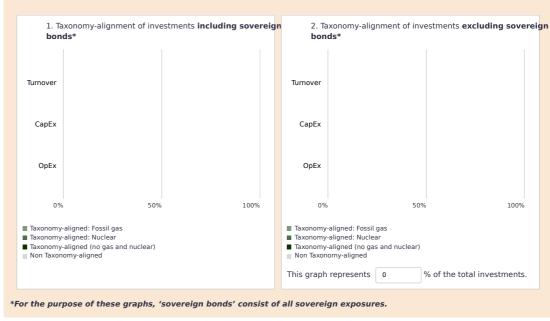
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure(CapEx) showing the green investments made by investeecompanies, e.g. for a transition to a green economy.
- operational expenditure(OpEx) reflecting green operational activities of investeecompanies.

EU Taxonomy <sup>1</sup> ?	ssii gas and/or nuclear energy related activities complying with the
Yes	
In fossil gas	In nuclear energy
× No	

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.



are sustainable investments with

environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

97.97%. The Investment Manager monitored closely the evolution of the dataset and their reliance and made sustainable investments aligned with EU Taxonomy as the case may have been. It is expected that the investee companies in the Fund would report a degree of alignment with the EU Taxonomy over time while those companies executed and progress on their decarbonization plans.



What was the share of socially sustainable investments?

Not Applicable.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

2.03% of the Fund's asset allocation were included under "Not Sustainable".

The investments included under "Not sustainable" were only ancillary liquid assets as well asinvestment in some money markets instruments, money market funds, and debt issued by governments or local authorities used to manage Fund duration and liquidity at the overall Fund level.

The Investment Manager applied the minimum environmental and social safeguards as follows:

100%

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- -Where the Fund holds ancillary liquid assets at the depositary of the SICAV, we confirmed that such entity was not involved in any severe controversial activities.
- Where the Fund holds money market instruments, the counterparty to such instruments was not involved is any severe controversial activities.
- Where the Fund holds debt issued by governments or local authorities to manage the liquidity or duration of the Fund, the issuers were not subject to international sanctions (At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows designed to ensure compliance with such sanctions. The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market)
- Finally, where the Fund invests in money market funds, they complied with article 8 and minimum safeguards were therefore met.

The Fund could use derivatives for hedging which were not assessed against the sustainable investment objective of the Fund, however the counterparty to such derivatives were not involved in any severe controversies.



## What actions have been taken to attain the sustainable investment objective during the reference period?

We implement a rigorous three-pronged approach to the assessment of our issuers and their disclosures of multiple criteria that informs their transition pathway and attainment of net zero. The first level is a quantitative review that incorporates multiple data metrics from multiple reliable data vendors and institutional organizations; the quantitative model produces an output. We build on that output through our second-level qualitative review that discerns the finite details of the company's disclosures such as targets, decarbonization strategy, and overall reporting. Our final level is engagement where we have continuous dialogues to best ascertain the company's momentum and attainment of net zero. Overall, we employ strong due diligence and rigorous review of the issuers we deemed eligible for our fund which helps us evaluate how we move issuers along the transition pathway from committed to aligning to the level of achieving net zero. We also make sure to stay in close communication with the issuers throughout our holding of them within the fund so our analysis is timely and informed.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition to the Fund's sustainability indicators outlined in the answer to the second question of the report, as part of the Fund's consideration of principal adverse impacts on sustainability factors, the ESG team supported the investment teams in monitoring the investments against PAI indicators. Research is conducted into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether a consideration plan should be developed. For flagging companies that are deemed to have not sufficiently addressed their impact relating to a particular PAI, a consideration plan will be developed. For the Fund, 4 companies flagging on PAI indicators were considered, and following a qualitative consideration overlay, no consideration plan was developed for any company.



Reference benchmarks are indexes to measure

whether the financial product attains the

sustainable objective.

#### How did this financial product perform compared to the reference sustainable benchmark?

Not applicable.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Real Return (EUR) Bond Fund

Legal entity identifier: IYNJ5U042E8GYC3R6S50

### Sustainable investment means an investment in an economic activity that contributes to an

environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?		
• • Yes	● ○ × No	
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of% of sustainable investments  with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  with a social objective	
It made sustainable investments with a social objective:%	X It promoted E/S characteristics, but did not make any sustainable investments	



## To what extent were the environmental and/or social characteristics promoted by this financial product

The Invesco Real Return (EUR) Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

#### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

#### How did the sustainability indicators perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

This included:	
Sustainability	Indicator Performance
UN Global Compact, excluded if non-	During the reference period, there were no active breaches of
compliant	the Fund's exclusion criteria.
International sanctions, sanctioned	During the reference period, there were no active breaches of
investments are prohibited	the Fund's exclusion criteria.
Controversial weapons, excluded if 0%,	During the reference period, there were no active breaches of
including companies involved in the	the Fund's exclusion criteria.
manufacture of nuclear warheads or whole	
nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction:	During the reference period, there were no active breaches of
>=5% of revenue, Thermal Coal Power	the Fund's exclusion criteria.
Generation: >=10% of revenue	
Unconventional oil & gas, excluded if >=	During the reference period, there were no active breaches of
5% of revenue on each of the following:	the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production	During the reference period, there were no active breaches of
>=5% revenue, Tobacco-related products	the Fund's exclusion criteria.
and services >=5% of revenue	

#### ...and compared to previous periods?

Recreational canabis excluded if >=5% of

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

the Fund's exclusion criteria.

During the reference period, there were no active breaches of

Not applicable.

revenue

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse

**impacts** are the most significant negative

impacts of investment decisions on

sustainability factors relating to environmental, social and employee matters,

respect for human rights, anti-corruption and anti-bribery

matters

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability			
indicator	PAI	Data	Metric
Greenhouse gas	1.GHG Emissions		Scope 1 fund financed emissions (Tonnes of CO2
emissions			equivalent)
			Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
			Scope 3 fund financed emissions (Tonnes of CO2
			equivalent)
			Total Financed emissions (Scope 1 + Scope 2 +
			Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint		Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of		Fund level Total Emission Intensity- Scope 1+2+3
	investee companies		(Per Million EUR Revenue)
	4. Exposure to companies	0.00	% of the fund exposed to any fossil fuels revenue
	active in the fossil fuel		
	sector  5. Share of non-	56.40	Adjusted Weighted Average of all issuers in the
	renewable energy		fund's share of non-renewable energy
	consumption		consumption and non-renewable energy
			production of investee companies from non-
	5. Share of non-		renewable energy sources compared to
	renewable energy production		renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption		Adjusted weighted average energy consumption
	intensity per high impact		of issuers in the fund in GWh per million EUR of
	climate sector		revenue of investee companies, per high impact
	Agriculture, Forestry &	0.00	climate sector
	Fishing	0.01	
	Construction Electricity, Gas, Steam &	0.01 2.37	
	Air Conditioning Supply	2.37	
	Manufacturing Manufacturing	2.17	
	Mining & Quarrying	3.28	
	Real Estate Activities	0.07	
	Transportation & Storage	0.11	
	Water Supply, Sewerage,	0.00	
	Waste Management & Remediation Activities		
	Wholesale & Retail Trade	0.00	
	& Repair of Motor	0.00	
	Vehicles & Motorcycles		
Biodiversity	7. Activites negatively		Share of investments in the fund of investee
	affecting biodiversity- sensitive areas		companies with sites/operations located in or near to biodiversity-sensitive areas where
	sensitive areas		activities of those investee companies negatively
			affect those areas
Water	8. Emissions to water		Adjusted weighted average per issuer in the
			fund's emissions to water generated by investee
NA	0.11====d========		companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio		Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR
	radioactive waste ratio		invested, expressed as a weighted average
Social and	10. Violations fo UN		Share of investments in investee companies that
employee matters	Global Compact principles		have been involved in violations of the UNGC
	and Organisation for		principles or OECD Guidelines for Multinational
	Economic Cooperation		Enterprises
	and Development (OECD) Guidelines for		
	Multinational Enterprises		
	11. Lack of proceses and		Share of investments in investee companies
	compliance mechanisms		without policies to monitor compliance with the
	to monitor compliance		UNGC principles or OECD Guidelines for

with UN Global Compact	•	Multinational Enterprises or grievance/
principles and OECD		complaints handling mechanisms to address
Guidelines for		violations of the UNGC principles or OECD
Multinational Enterprises		Guidelines for Multinational Enterprises
12. Unadjusted gender	18.89	Weighted Average of all issuers' in the portfolio
pay gap		unadjusted gender pay gap of investee
		companies
13. Board gender	39.00	Waited Average of all issuers in the portfolio ratio
diversity		of female to male board members in investee
		companies, expressed as a percentage of all
		board members
14. Exposure to	0.00	Share of investments in investee companies
controversial weapons		involved in the manufacture or selling of
(anti-personnel mines,		controversial weapons
cluster munitions,		
chemical weapons and		
biological weapons)		

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



#### What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
DEUTSCHLAND I/L 0.1 04/15/2026	Sovereign	12.97%	Germany
DEUTSCHLAND I/L 0.1 04/15/2033	Sovereign	9.17%	Germany
SPAIN I/L BOND	Sovereign	6.43%	Spain
BTPS I/L 2.35 09/15/2035	Sovereign	6.40%	Italy
FRANCE O.A.T.I/L	Sovereign	4.39%	France
TII 0.125 4/15/2027	Sovereign	4.35%	United States
FRANCE O.A.T.I/L	Sovereign	3.99%	France
BTPS I/L 3.1 09/15/2026	Sovereign	3.85%	Italy



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.



#### Asset allocation describes the share of investments in specific assets.

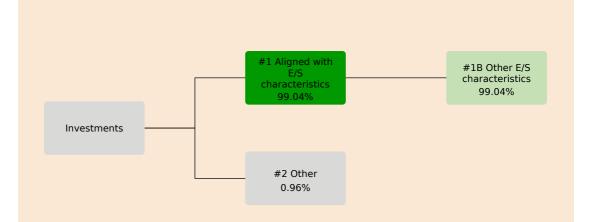
#### What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

#### What was the asset allocation?

99.04% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0.96% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investments in funds that were not subject to the same restrictions.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category  $\verb"#1 Aligned"$  with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

#### In which economic sectors were the investments made?

 $\ensuremath{\mathsf{GICS}}$  Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	20.94
Communication Services	2.47
Consumer Discretionary	1.85
Information Technology	0.00
Industrials	1.08
Consumer Staples	0.47
Energy	2.58
Real Estate	1.84
Health Care	0.74
Materials	1.70
Utilities	3.84
Sovereign	61.52
Cash &	0.96
Others/Derivatives	
Total	100.00

GICS Level 4 breakdown for Energy Sector

<b>Sub-Industry Code</b>	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	2.36
10102020	Oil & Gas Exploration &	0.00
	Production	
10102030	Oil & Gas Refining & Marketing	0.23
10102040	Oil & Gas Storage &	0.00
	Transportation	
10102050	Coal & Consumable Fuels	0.00
Total		2.59

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or lowcarbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

#### **Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

Yes	
In fossil gas	In nuclear energy
X No	

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

Taxonomy-alignment of investments including sovereign bonds*			Taxonomy-alignment of investments <b>excluding sovereign bonds*</b>		
Turnover			Turnover		
CapEx			CapEx		
OpEx			OpEx		
0%	50%	100%	0%	50%	100%
■ Taxonomy-aligned: Fos	sil gas		■ Taxonomy-aligned:	Fossil gas	
		■ Taxonomy-aligned: Nuclear ■ Taxonomy-aligned (no gas and nuclear) ■ Non Taxonomy-aligned			
			This graph repres	ents 0 % of the to	tal investments.

\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



take into account the criteria for environmentally sustainable economic activities under the EU

Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

0.96% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

## Reference

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Sustainable

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Sterling Bond Fund

Legal entity identifier: 5493005RJNIQGLSTGV36

## investment means an investment in an economic activity that

contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

#### The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

#### **Environmental and/or social characteristics**





## To what extent were the environmental and/or social characteristics promoted by this financial product

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are

attained.

The Invesco Sterling Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

How did the sustainability indicators perfor
--

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

#### This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-	During the reference period, there were no active breaches of
compliant	the Fund's exclusion criteria.
International sanctions, sanctioned	During the reference period, there were no active breaches of
investments are prohibited	the Fund's exclusion criteria.
Controversial weapons, excluded if 0%,	During the reference period, there were no active breaches of
including companies involved in the	the Fund's exclusion criteria.
manufacture of nuclear warheads or whole	
nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction:	During the reference period, there were no active breaches of
>=5% of revenue, Thermal Coal Power	the Fund's exclusion criteria.
Generation: >=10% of revenue	
Unconventional oil $\&$ gas, excluded if $>=$	During the reference period, there were no active breaches of
5% of revenue on each of the following:	the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production	During the reference period, there were no active breaches of
>=5% revenue, Tobacco-related products	the Fund's exclusion criteria.
and services >=5% of revenue	
Recreational canabis excluded if >=5% of	During the reference period, there were no active breaches of
revenue	the Fund's exclusion criteria.

#### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

## What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

From 18 January 2024:

The Fund intended to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Fund sought to achieve those objectives by investing in (i) issuers which contributed positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relate to the above objectives, or (ii) green, sustainability-linked and social bonds. The Fund could also use a best-in-class approach and select companies that score higher (scores of 1 or 2 on either environmental or social factors can be considered as long as the issuer does not lag on the other pillar), when compared to their peers, on environmental or social factors utilizing the Investment Manager's proprietary scoring methodology. It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria.

## How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

From 18 January 2024:

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

From 18 January 2024:

The portion of sustainable investments excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they do not meet, UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability			
indicator	PAI	Data	Metric
Greenhouse gas	1.GHG Emissions	9,885.96	Scope 1 fund financed emissions (Tonnes of CO2
emissions		2.742.78	equivalent) Scope 2 fund financed emissions (Tonnes of CO2
			equivalent)
		214,842.95	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		227.471.69	Total Financed emissions (Scope 1 + Scope 2 +
			Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	455.44	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of	1,230.40	Fund level Total Emission Intensity- Scope
	investee companies		1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the		% of the fund exposed to any fossil fuels revenue
	fossil fuel sector		revenue
	5. Share of non-	52.64	Adjusted Weighted Average of all issuers in the
	renewable energy		fund's share of non-renewable energy
	consumption		consumption and non-renewable energy
	5. Share of non-	33.77	production of investee companies from non- renewable energy sources compared to
	renewable energy	33.77	renewable energy sources compared to
	production		percentage of total energy sources (%)
	6. Energy consumption		Adjusted weighted average energy consumption
	intensity per high impact		of issuers in the fund in GWh per million EUR of
	climate sector		revenue of investee companies, per high impact
	Agriculture, Forestry & Fishing		climate sector
	Construction	0.01	
	Electricity, Gas, Steam &	1.42	
	Air Conditioning Supply		
	Manufacturing	0.20	
	Mining & Quarrying	0.57	
	Real Estate Activities	0.30	
	Transportation & Storage Water Supply, Sewerage,	0.64	
	Waste Management &	0.04	
	Remediation Activities		
	Wholesale & Retail Trade	0.09	
	& Repair of Motor		
	Vehicles & Motorcycles		
Biodiversity	7. Activites negatively affecting biodiversity-	9.27	Share of investments in the fund of investee companies with sites/operations located in or
	sensitive areas		near to biodiversity-sensitive areas where
			activities of those investee companies
			negatively affect those areas
Water	8. Emissions to water	0.00	Adjusted weighted average per issuer in the
			fund's emissions to water generated by investee
Waste	9. Hazardous waste and	0.05	companies per million EUR invested (Tonnes) Tonnes of hazardous waste and radioactive
· · · · · · · · · · · · · · · · · · ·	radioactive waste ratio	0.03	waste generated by investee companies per
			million EUR invested, expressed as a weighted
			average
Social and	10. Violations fo UN	0.00	Share of investments in investee companies
employee matters	Global Compact principles and		that have been involved in violations of the UNGC principles or OECD Guidelines for
	Organisation for		Multinational Enterprises
	Economic Cooperation		
	and Development (OECD)	)	
	Guidelines for		
	Multinational Enterprises	26.15	Chara of investment in invest
	11. Lack of proceses and	26.15	Share of investments in investee companies

compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises		without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12. Unadjusted gender pay gap	23.28	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
13. Board gender diversity	40.31	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



#### What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
F 2.748 6/14/2024	Consumer Discretionary	2.42%	United States
UK TSY I/L GILT	Sovereign	2.39%	United Kingdom
LLOYDS FLT 12/3/2035	Financials	2.20%	United Kingdom
JPMORGAN CHASE	Financials	1.66%	United States
BG ENERGY CAP	Energy	1.25%	United Kingdom
UK TSY GILT	Sovereign	1.25%	United Kingdom
NWIDE 6.125 28	Financials	1.10%	United Kingdom
UKT 3.75 10/22/2053	Sovereign	1.09%	United Kingdom
VOD 5.125 12/2/2052	Communication Services	1.07%	United Kingdom
BPLN 5.773 5/25/2038	Energy	1.02%	United Kingdom
ENELIM 0 4/11/2029	Utilities	1.00%	Netherlands
SANTAN 1.375 24	Financials	0.98%	Spain
BNP FLT 8/18/2029	Financials	0.98%	France
VOLKSWAGEN FIN	Consumer Discretionary	0.97%	Netherlands
NAT GRD ELCT WM	Utilities	0.96%	United Kingdom



#### What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

# **Asset allocation** describes the share of investments in specific assets.

#### What was the asset allocation?

99.94% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0.06% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investments in other funds not subject to the same restrictions.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category  $\verb|#1A Sustainable|$  covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	44.29
Communication	7.31
Services	
Consumer	9.61
Discretionary	
Information Technology	0.93
Industrials	2.08
Consumer Staples	5.13
Energy	3.82
Real Estate	3.99
Health Care	0.32
Materials	0.18
Utilities	15.30
Sovereign	6.95
Unclassified	0.03
Cash &	0.06
Others/Derivatives	
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment &	0.00
	Services	
10102010	Integrated Oil & Gas	3.82
10102020	Oil & Gas Exploration &	0.00
	Production	
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage &	0.00
	Transportation	
10102050	Coal & Consumable Fuels	0.00
Total		3.82

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental

objective.

Transitional activities

are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the

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* =	$\mathbf{\omega}$
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## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

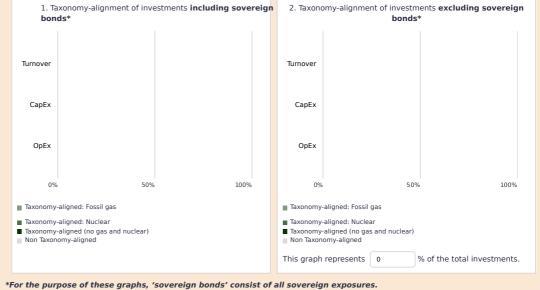
Did the financial product invest in fossil gas and/or nuclear energy related activities
complying with the EU Taxonomy¹?
□ v <sub>e</sub> -

Yes	
In fossil gas	In nuclear energy
X No	

<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

green investments made by investee companies, relevant for a transition to a green economy.

 operational expenditure (OpEx) reflects the green operational activities of investee companies. The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



To the purpose of these graphs, sovereign bonds consist of an sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

56.73% of the Fund was invested in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

9.96% of the Fund was invested in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

0.06% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Sustainable investment means an investment in an economic activity that

contributes to an environmental or social

objective, provided that the investment does not

significantly harm any environmental or social

objective and that the

follow good governance

The **EU Taxonomy** is a

classification system laid down in Regulation (EU) 2020/852.

establishing a list of

investee companies

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Sustainable China Bond Fund** 

Legal entity identifier: 5493008KKBAFK6W73O42

#### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective? X No X It promoted Environmental/Social (E/S) It made sustainable investments with an environmental objective: characteristics and while it did not have as its objective a sustainable investment, it had a proportion in economic activities that qualify as environmentally of 42.44 % of sustainable investments sustainable under the EU Taxonomy with an environmental objective in economic activities that in economic activities that do not qualify as environmentally qualify as environmentally sustainable under the EU Taxonomy sustainable under the EU Taxonomy x with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU x with a social objective It made sustainable investments with a social It promoted E/S characteristics, but did not make any objective: sustainable investments

environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



#### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Sustainable China Bond Fund ("the Fund") has various environmental and social characteristics. The Fund excluded certain sectors being considered controversial such as (but not limited to) activities involved in fossil fuel, gambling, adult entertainment, tobacco. The Fund also excluded issuers in violation of the UN Global Compact, based on third-party data and the Investment Manager's analysis and research. The Investment Manager aimed to select issuers which in its view are better positioned than their global sector peers in terms of addressing environmental, social and governance issues. The environmental and social characteristics included consideration of ESG factors such as environmental commitment, human capital management, privacy and data security, business ethics and board engagement. The Fund intended to allocate a higher portion of the portfolio into sustainability labelled bonds, such as green bonds, social bonds, sustainability linked bonds, etc., than the Fund's benchmark (J.P. Morgan Asia Credit China and HK Index).

Finally, the Fund also considered carbon emission with a view to ensuring that the Fund maintained a lower carbon intensity than the Fund's benchmark (as per above).

How did	l tha	custai	inahility	indicators	norform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Revenue from illegal & controversial weapons (anti- personnel mines, cluster munition, depleted uranium, biological / chemical weapons etc.), excluded if >=5% of frevenue  Military Contracting Weapons, excluded if >=5% of revenue  Military Contracting Weapons related products and services excluded if >=5% of revenue  Military Contracting Weapons related products and services excluded if >=5% of revenue  Military Contracting Weapons related products and services excluded if >=5% of revenue  Military Contracting Weapons related products and services excluded if >=5% of revenue  Military Contracting Weapons related products and services excluded if >=5% of revenue  Small Arms Civilian customers (Assault Weapons), excluded if >=5% of revenue  Small Arms Military / Law Enforcement, excluded if >=5% of revenue  Small Arms Key Components, excluded if >=5% of revenue  Small Arms Retail / Distribution, excluded if >=5% of revenue  Companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT), excluded if >=5% of revenue  Tobacco products production, excluded if >=5% of revenue  Tobacco Products Related Products / Services excluded if >=5% of revenue  Tobacco Products Related Products / Services excluded if >=5% of revenue  Gambling operations, excluded if excluded if excluded if >=5% of revenue  Gambling specialised equipment, excluded if excluded if >=10% of revenue  Gambling supporting products and services, excluded the excluded if >=10% of revenue  Gambling supporting products and services, excluded the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criter	being Not Compliant with any principle Thermal Coal Extraction, excluded if >=5% of revenue Thermal Coal Power Generation, excluded if >=10% of revenue Revenues from: 1) Arctic oil & gas exploration extraction, 2) toll sands extraction, 3) Shale energy extraction, excluded if >=5% of revenue Thermal Coal Power Generation, excluded if >=5% of revenue Servenue from: 1) Arctic oil & gas exploration extraction, 2) toll sands extraction, 3) Shale energy extraction, excluded if >=5% of revenue on each component Revenue from illegal & controversial weapons (anti- personnel mines, cluster munition, depleted uranium, biological / chemical weapons etc.), excluded if >>5% of revenue Military Contracting Weapons, excluded if >=5% of revenue Military Contracting Weapons, excluded if >=5% of revenue Military Contracting Weapons related products and services excluded if >=5% of revenue  Military Contracting Weapons related products and services excluded if >=5% of revenue  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were no active breaches of the Fund's exclusion criteria.  During the reference period, there were	Sustainability Indicator	Indicator Performance
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B - 33.8%; C - 56.0%; D - 3.4%; E - 0%	B - 33.8%; C - 56.0%; D - 3.4%; E - 0%		
			B - 33.8%;
	% of issuers with an improving ESG trend 14.70%	% of issuers in each proprietary ESG score	D - 3.4%;

#### ...and compared to previous periods?

The sustainability indicators of the Fund have been improving with ESG score and trend aligning towards the higher quality end compared to previous period. Please refer to the table below for a comparison with the previous period.

Sustainability Indicator	Indicator Performance 28-Feb-	Indicator Performance 29-Feb-
	23	24
% of issuers in each proprietary	A - 0%;	A - 0%;
ESG score	B - 33.8%;	B - 31.4%;
	C - 56.0%;	C - 55.5%;
	D - 3.4%;	D - 2.7%;
	E - 0%	E - 0%
% of issuers with an improving ESG	14.70%	15.90%
trend		

## What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund intended to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Fund sought to achieve those objectives by investing in (i) issuers which contribute positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relate to the above objectives, or (ii) companies which generate a material part of their revenue, or (iii) green, sustainability and social bonds. The Fund also used a best-in-class approach and selected companies that score higher (scores of 1 or 2 on either environmental or social factors were considered as long as the issuer did not lag on the other pillar), when compared to their peers, on environmental or social factors utilizing the Investment Manager's proprietary scoring methodology. It should be noted that the full weight in the portfolio counted as sustainable investments when meeting the above criteria.

## How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

## Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The portion of sustainable investments excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they did not meet, UN Global Compact principles.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse	PAI	Data	Metric
sustainability			
indicator			
Greenhouse gas	1.GHG Emissions	517.71	Scope 1 fund financed emissions (Tonnes of CO2
emissions		21// 16	equivalent) Scope 2 fund financed emissions (Tonnes of CO2
		214.10	equivalent)
		7,263.38	Scope 3 fund financed emissions (Tonnes of CO2
			equivalent)
		7,995.24	Total Financed emissions (Scope 1 + Scope 2 +
	2. Carbon footprint	502 69	Scope 3) (Tonnes of CO2 equivalent) Fund level Carbon footprint (Scope 1 + Scope 2
		552.05	+ Scope 3) (Per Million EUR Invested)
	<u> </u>	1,277.73	Fund level Total Emission Intensity- Scope
	investee companies	0.45	1+2+3 (Per Million EUR Revenue)
	<ol><li>Exposure to companies active in the fossil fuel</li></ol>	0.48	% of the fund exposed to any fossil fuels revenue
	sector		revenue
	5. Share of non-	85.22	Adjusted Weighted Average of all issuers in the
	renewable energy		fund's share of non-renewable energy
	consumption		consumption and non-renewable energy
	5. Share of non-	0.36	production of investee companies from non- renewable energy sources compared to
	renewable energy	3.30	renewable energy sources, expressed as a
	production		percentage of total energy sources (%)
	6. Energy consumption		Adjusted weighted average energy consumption
	intensity per high impact climate sector		of issuers in the fund in GWh per million EUR of
	Agriculture, Forestry &	0.00	revenue of investee companies, per high impact climate sector
	Fishing	3.00	
	Construction	0.27	
	Electricity, Gas, Steam &	0.36	
	Air Conditioning Supply	E 67	
	Manufacturing Mining & Quarrying	5.67 0.00	
	Real Estate Activities	0.10	
	Transportation & Storage	0.59	
	Water Supply, Sewerage,	0.00	
	Waste Management &		
	Remediation Activities Wholesale & Retail Trade	0.01	
	& Repair of Motor	0.01	
	Vehicles & Motorcycles		
Biodiversity	7. Activites negatively	0.20	Share of investments in the fund of investee
	affecting biodiversity-		companies with sites/operations located in or
	sensitive areas		near to biodiversity-sensitive areas where activities of those investee companies
			negatively affect those areas
Water	8. Emissions to water	0.01	Adjusted weighted average per issuer in the
			fund's emissions to water generated by investee
Monto	0. Homordonia in the control of the c	0.40	companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.48	Tonnes of hazardous waste and radioactive waste generated by investee companies per
	radioactive waste ratio		million EUR invested, expressed as a weighted
			average
Social and employee		0.00	Share of investments in investee companies that
matters	Global Compact		have been involved in violations of the UNGC
	principles and Organisation for		principles or OECD Guidelines for Multinational Enterprises
	Economic Cooperation		Enterprises
	and Development (OECD)		
	Guidelines for		
	Multinational Enterprises		

	11. Lack of proceses and	69.04	Share of investments in investee companies
	compliance mechanisms		without policies to monitor compliance with the
	to monitor compliance		UNGC principles or OECD Guidelines for
	with UN Global Compact		Multinational Enterprises or grievance/
	principles and OECD		complaints handling mechanisms to address
	Guidelines for		violations of the UNGC principles or OECD
	Multinational Enterprises		Guidelines for Multinational Enterprises
	12. Unadjusted gender	23.63	Weighted Average of all issuers' in the portfolio
	pay gap		unadjusted gender pay gap of investee
			companies
	13. Board gender	16.82	Waited Average of all issuers in the portfolio
	diversity		ratio of female to male board members in
			investee companies, expressed as a percentage
			of all board members
	14. Exposure to	0.00	Share of investments in investee companies
	controversial weapons		involved in the manufacture or selling of
	(anti-personnel mines,		controversial weapons
	cluster munitions,		
	chemical weapons and		
	biological weapons)		
· · · · · · · · · · · · · · · · · · ·			

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



#### What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
ZHONGSHENG	Consumer Discretionary	2.21%	China
BABA 2.7 2/9/2041	Consumer Discretionary	2.02%	China
CRCC CHENGAN	Industrials	2.02%	Hong Kong
PANVA 4 4/26/2027	Energy	1.90%	Hong Kong
LINK CB LTD	Real Estate	1.86%	Hong Kong
LENOVO 6.536 32	Information Technology	1.82%	China
BOCOM LEASING	Financials	1.67%	Hong Kong
CDBL FUNDING 1	Financials	1.61%	Ireland
CHMEDA 1.875 25	Consumer Staples	1.54%	China
CMINLE 1.75 26	Financials	1.46%	China
AIRPORT AUTH HK	Industrials	1.46%	Hong Kong
ICBCIL 0.000001 24	Financials	1.37%	China
MTRC 1.625 8/19/2030	Industrials	1.34%	Hong Kong
CHINALCO CAPITAL	Materials	1.31%	British Virgin Islands
AIIB 4 5/17/2028	Financials	1.30%	China



the reference period.



#### What was the proportion of sustainability-related investments?

The Fund made investments aligned with the E/S characteristics for a minimum of 90% of its portfolio (#1 Aligned with E/S characteristics) by virtue of binding elements of the Fund's investment strategy. A maximum of 10% was invested in money market instruments or ancillary liquid assets for liquidity

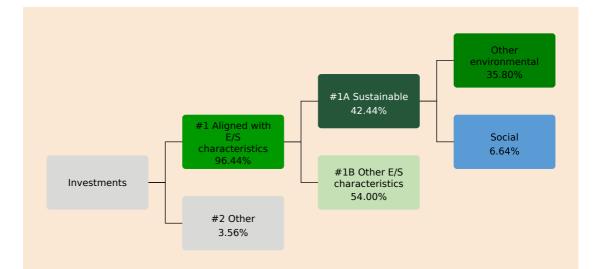
**Asset allocation** describes the share of

#### What was the asset allocation?

96.44% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

3.56% of the Fund was invested in financial derivative instruments for investment and/or hedging and/or efficient portfolio management purposes, cash that was held for ancillary liquidity purposes, and investments in other funds that were not subject to the same restrictions.

42.44% of the Fund was invested in sustainable investments.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period.

Sector (GICS)	Weight %
Financials	31.88
Communication Services	1.65
Consumer Discretionary	9.74
Information Technology	2.91
Industrials	11.83
Consumer Staples	4.71
Energy	4.14
Real Estate	10.76
Health Care	0.00
Materials	5.84
Utilities	3.96
Sovereign	8.58
Unclassified	0.44
Cash & Other/Derivatives	3.56
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.41
10102020	Oil & Gas Exploration & Production	0.48
10102030	Oil & Gas Refining & Marketing	1.02
10102040	Oil & Gas Storage & Transportation	2.23
10102050	Coal & Consumable Fuels	0.00
Total		4.14

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

#### **Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

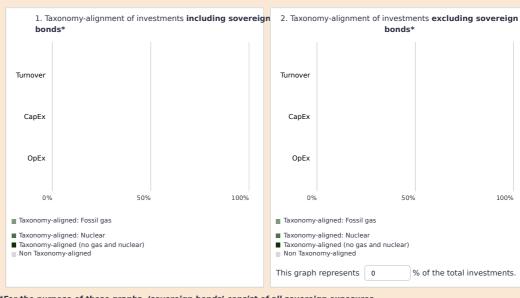
Taxonomy-aligned activities are expressed as a share of:

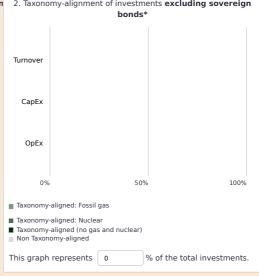
- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

#### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy1?

Yes In fossil gas In nuclear energy X No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.







What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

35.80%. The Investment Manager monitors closely the evolution of the dataset and their reliance and may increase the portion of sustainable investments aligned with EU Taxonomy as the case may be, which will decrease the exposure to sustainable investments not aligned with EU Taxonomy in the Fund.



What was the share of socially sustainable investments?

6.64% of the Fund was invested in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As described above, the Fund could hold up to 30% maximum ancillary liquid assets or money market instruments for cash management/liquidity purposes which was not assessed for compliance with the Fund's ESG criteria.

Under normal market conditions, it was expected that the Fund would hold less than 10% in money market instruments and ancillary liquid assets for liquidity purposes.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Due to the neutral nature of the assets, no minimum safeguards were put in place.

The Fund could use derivatives for hedging, efficient portfolio management (EPM) and investment position-taking. Derivatives on indices and counterparties used by the Fund were exempt from the ESG criteria set out above.

This included instruments and counterparties used in the management of the portfolio's duration or yield curve positions, the hedging of non-base currency exposures and the Fund's overall credit risk, as well as active investment exposures taken through derivatives. This is not an exhaustive list but the intention was to ensure that efficient management of the portfolio's risks as well as desired investment exposures delivered efficiently for investors using exchange traded and OTC instruments. The Investment Manager will continue to monitor market developments on sustainability-aligned derivative instruments and will evaluate new instruments as they arise.



#### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the best-in-class approach and the exclusion framework, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition to the Fund's sustainability indicators outlined in the answer to the second question of the report, as part of the Fund's consideration of principal adverse impacts on sustainability factors, the ESG team supported the investment teams in monitoring the investments against PAI indicators. Research is conducted into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether a consideration plan should be developed. For flagging companies that are deemed to have not sufficiently addressed their impact relating to a particular PAI, a consideration plan will be developed. For the Fund, 9 companies flagging on PAI indicators were considered, and following a qualitative consideration overlay, developed a consideration plan for 5 companies.



#### How did this financial product perform compared to the reference benchmark?

The Fund was not compared to a reference benchmark.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

#### Reference benchmarks are indexes to measure whether the financial

product attains the environmental or social characteristics that they

promote



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Sustainable Global High Income Fund

Legal entity identifier: 549300GOOGETC5000740

#### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective? X No X It promoted Environmental/Social (E/S) It made sustainable investments with an environmental objective: characteristics and while it did not have as its objective a sustainable investment, it had a proportion in economic activities that qualify as environmentally of 33.88 % of sustainable investments sustainable under the EU Taxonomy with an environmental objective in economic activities that in economic activities that do not qualify as environmentally qualify as environmentally sustainable under the EU Taxonomy sustainable under the EU Taxonomy x with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU x with a social objective It made sustainable investments with a social It promoted E/S characteristics, but did not make any objective: sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852. establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Sustainable Global High Income Fund (the "Fund") has various environmental and social characteristics. The Fund excluded certain sectors being considered controversial (such as (but not limited to) activities involved in fossil fuel, gambling, adult entertainment, tobacco). The Fund also excluded issuers in violation of the UN Global Compact based on third-party data and the Investment Manager's proprietary analysis and research. The Investment Manager aimed to select issuers which in its view are better positioned than their global sector peers in terms of addressing environmental, social and governance (ESG) issues. The environmental and social characteristics could include consideration of ESG factors such as environmental commitment, human capital management, privacy and data security, business ethics and board engagement. Finally, the Fund also considered carbon emissions with a view to ensuring that the Fund maintains a lower carbon intensity than the Fund's benchmark (Bloomberg Global High Yield Corporate Index).

The Fund achieved its environmental and social characteristics by applying its exclusion and best-in class approach on an on-going basis.

# Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

#### How did the sustainability indicators perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability Indicator	Indicator Performance
JN Global Compact principles, excluded if	During the reference period, there were no active
assessed as being Not Compliant with any	breaches of the Fund's exclusion criteria.
orinciple	
Thermal Coal Extraction, excluded if >=5% of	During the reference period, there were no active
revenue	breaches of the Fund's exclusion criteria.
Thermal Coal Power Generation, excluded if	During the reference period, there were no active
>=10% of revenue	breaches of the Fund's exclusion criteria.
Revenues from: 1) Arctic oil & gas exploration	During the reference period, there were no active
extraction, 2) Oil sands extraction, 3) Shale energy	,
	breaches of the Fund's exclusion criteria.
extraction, excluded if >=5% of revenue on each	
component	
Revenue from illegal & controversial weapons	During the reference period, there were no active
(anti-personnel mines, cluster munition, depleted	breaches of the Fund's exclusion criteria.
uranium, biological / chemical weapons etc.),	
excluded if >0% of revenue	
Military Contracting Weapons, excluded if >=5% of	During the reference period, there were no active
revenue	breaches of the Fund's exclusion criteria.
Military Contracting Weapons related products and	During the reference period, there were no active
services excluded if >=5% of revenue	breaches of the Fund's exclusion criteria.
	During the reference period, there were no active
excluded if >=5% of revenue	breaches of the Fund's exclusion criteria.
	During the reference period, there were no active
>=5% of revenue	breaches of the Fund's exclusion criteria.
Small Arms Key Components, excluded if $>=5\%$ of	During the reference period, there were no active
revenue	breaches of the Fund's exclusion criteria.
Small Arms Retail / Distribution, excluded if >=5%	During the reference period, there were no active
of revenue	breaches of the Fund's exclusion criteria.
Companies involved in the manufacture of nuclear	During the reference period, there were no active
warheads or whole nuclear missiles outside of the	breaches of the Fund's exclusion criteria.
Non-Proliferation Treaty (NPT), excluded if >=0% o	
revenue	·
	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
revenue	
Tobacco Products Related Products / Services	During the reference period, there were no active
excluded if >=5% of revenue	breaches of the Fund's exclusion criteria.
nvolvement in the recreational cannabis indistry,	During the reference period, there were no active
excluded if >=5% of revenue	breaches of the Fund's exclusion criteria.
Adult Entertainment Production, excluded if	During the reference period, there were no active
excluded if >=10% of revenue	breaches of the Fund's exclusion criteria.
Adult Entertainment Distribution, excluded if	During the reference period, there were no active
excluded if >=10% of revenue	breaches of the Fund's exclusion criteria.
	During the reference period, there were no active
of revenue	breaches of the Fund's exclusion criteria.
Gambling specialised equipment, excluded if	During the reference period, there were no active
excluded if >10% of revenue	breaches of the Fund's exclusion criteria.
Gambling supporting products and services,	During the reference period, there were no active
excluded if excluded if >10% of revenue	breaches of the Fund's exclusion criteria.
The Fund's Scope 1 and 2 Carbon intensity	Fund vs Bmk: 215.41 vs 275.95
defined as carbon emissions per USD million of	
revenues) vs the Fund's benchmark (Bloomberg	
Global High Yield Corporate Index) carbon emission	
ntensity	
% of issuers in each proprietary ESG score	IFI ESG A - 3.28%
, or issuers in each proprietary ESO score	IFI ESG B - 20.25%
	IFI ESG C - 67.58%
	IFI ESG D - 5.13%
	Other - 3.80%

#### ...and compared to previous periods?

With regards to the exclusions disclosed in the table above, there were no active breaches noted during the previous reference period (from March 2022 to February 2023). For the other sustainability indicators used, please refer to the table below for a comparison with the previous period.

	Indicator Performance 28-Feb-23	Indicator Performance 29- Feb-24
The Fund's Scope 1 and 2 Carbon intensity (defined as carbon emissions per USD million of revenues) vs the Fund's benchmark (Bloomberg Global High Yield Corporate Index) carbon emission intensity	Fund vs Bmk: 247.2 vs 312.1	Fund vs Bmk: 215.41 vs 275.95
proprietary ESG score	IFI ESG A - 3.07%  IFI ESG B - 14.60%  IFI ESG C - 66.07%  IFI ESG D - 4.79%  IFI ESG E - 0.00%  Other - 0.00%	IFI ESG A - 3.28% IFI ESG B - 20.25% IFI ESG C - 67.58% IFI ESG D - 5.13% IFI ESG E - Not Reported Other - 3.80%
improving ESG trend	26.20%  Note, 1 active breach occurred to the criteria of 'no investment in issuers with an ESG rating lower than D – improving' during the reference period. The breach occurred between 16-22 February 2023. Remedial actions were undertaken to ensure the breach does not reoccur.	24.28%

## What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund made sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Fund sought to achieve those objectives by investing in (i) issuers which contribute positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relate to the above objectives, or (ii) green, sustainability-linked and social bonds. The Fund could also use a best-in-class approach and select companies that score higher (scores of 1 or 2 on either environmental or social factors could be considered as long as the issuer did not lag on the other pillar), when compared to their peers, on environmental or social factors utilizing the Investment Manager's proprietary scoring methodology. It should be noted that the full weight in the portfolio counted as sustainable investments when meeting the above criteria.

## How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

## Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The portion of sustainable investments excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they did not meet UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse	PAI	Data	Metric
sustainability indicator			
Greenhouse gas emissions	CO2 equivalent)	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)	
		9,989.12	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		151,073.93	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		327,479.91	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	3,205.01	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,456.78	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	5.62	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	74.29	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy
	5. Share of non- renewable energy production	19.73	production of investee companies from non- renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies,
	Agriculture, Forestry & Fishing	2.57	per high impact climate sector
	Construction	0.17	
	Electricity, Gas, Steam & Air Conditioning Supply	2.25	
	Manufacturing	2.38	
	Mining & Quarrying	1.58	
	Real Estate Activities	0.21	
	Transportation & Storage	3.57	
	Water Supply, Sewerage, Waste Management & Remediation Activities	1.09	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.04	
Biodiversity	7. Activites negatively affecting biodiversitysensitive areas	6.50	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where

			activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.11	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.55	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	47.49	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	17.71	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	27.52	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

# Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period

which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
CAMELOT FINANCE	Information Technology	1.75%	Luxembourg
CSV 4.25 5/15/2029	Consumer Discretionary	1.44%	United States
FORTRESS TRANS	Industrials	1.26%	United States
GPI 4 8/15/2028	Consumer Discretionary	1.26%	United States
DKL 7.125 6/1/2028	Energy	1.22%	United States
CCL 10.375 5/1/2028	Consumer Discretionary	1.16%	Bermuda
VOD FLT 6/4/2081	Communication Services	1.16%	United Kingdom
VMDTEF 3.25 31	Communication Services	1.13%	United Kingdom
MAGLLC 4.875 5/1/202	Consumer Discretionary	1.00%	United States
ENPRO INC	Industrials	0.98%	United States
THC 4.875 1/1/2026	Health Care	0.98%	United States
NMG 7.125 4/1/2026	Real Estate	0.97%	United States
AAL 5.5 4/20/2026	Industrials	0.90%	United States
HUDBAY MINERALS	Materials	0.89%	Canada
SVC 5.5 12/15/2027	Real Estate	0.84%	United States



# What was the proportion of sustainability-related investments?

The Fund made investments aligned with the E/S characteristics for a minimum of 90% of its portfolio (#1 Aligned with E/S characteristics) by virtue of binding elements of the Fund's investment strategy. A maximum of 10% was invested in money market instruments or ancillary liquid assets for liquidity management purposes (#2 Other).

# Asset allocation

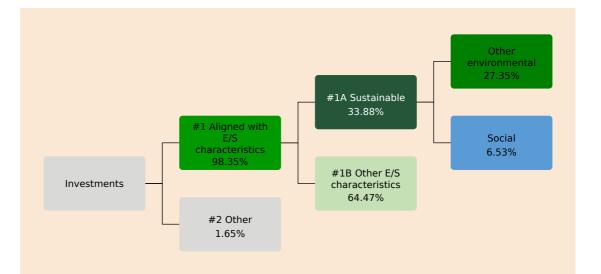
describes the share of investments in specific assets.

# What was the asset allocation?

98.35% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

1.65% of the Fund was invested in financial derivative instruments for investment and hedging and/or efficient portfolio management purposes, cash that was held for ancillary liquidity purposes, and investments in other funds that were not subject to the same restrictions.

33.88% of the Fund was invested in sustainable investments.



- **#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	14.09
Communication Services	9.99
Consumer Discretionary	20.50
Information Technology	7.00
Industrials	11.60
Consumer Staples	2.25
Energy	12.47
Real Estate	6.54
Health Care	6.26
Materials	5.25
Utilities	1.91
Sovereign	0.46
Unclassified	0.03
Cash & Other/Derivatives	1.65
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	
10101020	Oil & Gas Equipment & Services	0.39
10102010	Integrated Oil & Gas	0.81
10102020	Oil & Gas Exploration & Production	1.93
10102030	Oil & Gas Refining & Marketing	1.04
10102040	Oil & Gas Storage & Transportation	5.06
10102050	Coal & Consumable Fuels	0.00
Total		12.47

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

rules

### **Enabling activities** directly enable other

activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.



Yes	
In fossil gas	In nuclear energy
X No	

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

	1. Ta <b>bon</b> e		estments <b>including sove</b>	reigr	2. Taxono	omy-alignment of investm <b>bonds</b>	ents <b>excluding sovereign</b> *
	Turnover				Turnover		
	CapEx				CapEx		
	OpEx				OpEx		
	0%	50%	100%		0%	509	% 100%
	■ Taxonomy-	aligned: Fossil gas aligned: Nuclear aligned (no gas and nuclear) omy-aligned			■ Taxonomy	r-aligned: Fossil gas r-aligned: Nuclear r-aligned (no gas and nuclear) nomy-aligned	
					This graph	represents 0	% of the total investments.
k Æ	or the nur	by the numbers of these graphs (severalm hands) consist of all severalm expession					

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.



environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

27.35% of the Fund was invested in sustainable investments with an environmental objective not aligned with the EU Taxonomy. The Investment Manager monitors closely the evolution of the dataset and their reliance and may increase the portion of sustainable investments aligned with EU Taxonomy as the case may be, which will decrease the exposure to sustainable investments not aligned with EU Taxonomy in the Fund.



What was the share of socially sustainable investments?

6.53% of the Fund was invested in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As described above, the Fund could hold up to 30% maximum ancillary liquid assets or money market instruments for cash management/liquidity purposes which was not assessed for compliance with the Fund's ESG criteria. Under normal market conditions, it was expected that the Fund would hold less than 10% in money market instruments and ancillary liquid assets for liquidity purposes. Due to the neutral

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

nature of the assets, no minimum safeguards were put in place. The Fund could use derivatives for hedging, efficient portfolio management (EPM) and investment position-taking. Derivatives on indices and counterparties used by the Fund were exempt from the ESG criteria set out above. This included instruments and counterparties used in the management of the portfolio's duration or yield curve positions, the hedging of non-base currency exposures and the Fund's overall credit risk, as well as active investment exposures taken through derivatives. This is not an exhaustive list but the intention was to ensure that efficient management of the portfolio's risks as well as desired investment exposures could be delivered efficiently for investors using exchange traded and OTC instruments. The Investment Manager continued to monitor market developments on sustainability-aligned derivative instruments and evaluated new instruments as they arose.



# What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions and the best-in-class approach, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition to the Fund's sustainability indicators outlined in the answer to the second question of the report, as part of the Fund's consideration of principal adverse impacts on sustainability factors, the ESG team supported the investment teams in monitoring the investments against PAI indicators. Research is conducted into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether a consideration plan should be developed. For flagging companies that are deemed to have not sufficiently addressed their impact relating to a particular PAI, a consideration plan will be developed. For the Fund, 16 companies flagging on PAI indicators were considered, and following a qualitative consideration overlay, developed a consideration plan for 9 companies.



# How did this financial product perform compared to the reference benchmark?

The Fund was not compared to a reference benchmark.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

environmental or social characteristics that they

promote.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Sustainable Multi-Sector Credit Fund

Legal entity identifier: NNJTNOCO6DE9SRS68097

# Sustainable investment means an investment in an economic activity that

contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852 establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

# **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?			
• • Yes	● ○ × No		
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 32.47 % of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  with a social objective		
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but <b>did not make any</b> sustainable investments		



# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Sustainable Multi-Sector Credit Fund (the "Fund") has various environmental and social characteristics. The Fund excluded certain sectors being considered controversial (such as (but not limited to) activities involved in fossil fuel, gambling, adult entertainment, tobacco). The Fund also excluded issuers in violation of the UN Global Compact based on third-party data and the Investment Manager's proprietary analysis and research. The Investment Manager aimed to select issuers which in its view are better positioned that their global sector peers in terms of addressing environmental, social and governance (ESG) issues. The environmental and social characteristics could include consideration of ESG factors such as environmental commitment, human capital management, privacy and data security, business ethics and board engagement.

Finally, the Fund also considered carbon emission with a view to ensuring that the Fund maintains a lower carbon intensity than the Fund's universe. The Fund's investment universe was defined as its strategic asset allocation inclusive of only those asset classes where there is sufficient data on corporate carbon emission metrics.

The Fund achieved its environmental and social characteristics by applying its exclusion and best-in class approach on an on-going basis.

### Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are

attained.

### How did the sustainability indicators perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability Indicator	Indicator Performance
UN Global Compact principles excluded if	During the reference period, there were no active breaches
assessed as being Not Compliant with any	of the Fund's exclusion criteria.
principle	
Thermal Coal Extraction, excluded if >=5% of	During the reference period, there were no active breaches
revenue	of the Fund's exclusion criteria.
Thermal Coal Power Generation, excluded if	During the reference period, there were no active breaches
>=10% of revenue	of the Fund's exclusion criteria.
Revenues from: 1) Arctic oil & gas exploration	
extraction, 2) Oil sands extraction, 3) Shale	of the Fund's exclusion criteria.
energy extraction, excluded if >=5% of	
revenue on each component	
Revenue from illegal & controversial weapons	During the reference period, there were no active breaches
(anti-personnel mines, cluster munition,	of the Fund's exclusion criteria.
depleted uranium, biological / chemical	
weapons etc.), excluded if >0% of revenue	
Military Contracting Weapons, excluded if	During the reference period, there were no active breaches
>=5% of revenue	of the Fund's exclusion criteria.
Military Contracting Weapons related products	During the reference period, there were no active breaches
and services excluded if >=5% of revenue	of the Fund's exclusion criteria.
Small Arms Civilian customers (Assault	During the reference period, there were no active breaches
Weapons) , excluded if >=5% of revenue	of the Fund's exclusion criteria.
Small Arms Military / Law Enforcement,	During the reference period, there were no active breaches
excluded if >=5% of revenue	of the Fund's exclusion criteria.
Small Arms Key Components, excluded if	During the reference period, there were no active breaches
>=5% of revenue	of the Fund's exclusion criteria.
Small Arms Retail / Distribution, excluded if	During the reference period, there were no active breaches
>=5% of revenue	of the Fund's exclusion criteria.
Companies involved in the manufacture of	During the reference period, there were no active breaches
nuclear warheads or whole nuclear missiles	of the Fund's exclusion criteria.
outside of the Non-Proliferation Treaty (NPT),	
excluded if >=0% of revenue	
Tobacco products production, excluded if	During the reference period, there were no active breaches
>=5% of revenue	of the Fund's exclusion criteria.
Tobacco Products Related Products / Services	During the reference period, there were no active breaches
excluded if >=5% of revenue	of the Fund's exclusion criteria.
Involvement in the recreational cannabis	During the reference period, there were no active breaches
indistry, excluded if >=5% of revenue	of the Fund's exclusion criteria.
Gambling operations, excluded if excluded if	1 active breach occurred to the gambling restriction during
>=10% of revenue	the reference period. The breach occurred between 13-May
	and 19-Oct 2022. Remedial actions were undertaken to
	ensure the breach does not reoccur.
Gambling specialised equipment, excluded if	During the reference period, there were no active breaches
>=10% of revenue	of the Fund's exclusion criteria.
Gambling supporting products and services,	During the reference period, there were no active breaches
excluded if >=10% of revenue	of the Fund's exclusion criteria.
Adult Entertainment Production, excluded if	During the reference period, there were no active breaches
>=10% of revenue	of the Fund's exclusion criteria.
Adult Entertainment Distribution, excluded if	During the reference period, there were no active breaches
>=10% of revenue	of the Fund's exclusion criteria.
% of issuers in each proprietary ESG score	
,,,	IFI ESG A - 2.48%
	IFI ESG B - 23.18%
	IFI ESG C - 67.53%
	IFI ESG D - 5.53%
	Other - 1.28%
% of issuers with an improving ESG trend	27.13%
The Fund's Scope 1 and 2 Carbon intensity	Fund vs Bmk: 201.60 vs 302.73
Valational and analysis and an HCD william	
(defined as carbon emissions per USD million	
of revenues) vs that of the Fund's investment universe	

# ...and compared to previous periods?

With regards to the exclusions disclosed in the table above, there were no active breaches noted during the previous reference period (from March 2022 to February 2023). For the other sustainability indicators used, please refer to the table below for a comparison with the previous period.

Sustainability Indicator	Indicator Performance 28-Feb-23	Indicator Performance 29-Feb-24
% of issuers in each proprietary ESG	IFI ESG A - 2.29%	IFI ESG A - 2.48%
score	IFI ESG B - 18.55%	IFI ESG B - 23.18%
	IFI ESG C - 66.98%	IFI ESG C - 67.53%
	IFI ESG D - 4.83%	IFI ESG D - 5.53%
	IFI ESG E - 0.00%	IFI ESG E - Not Reported
	Other - Not Reported	Other - 1.28%
% of issuers with an improving ESG trend	27.10%  Note, 1 active breach occurred to the criteria of 'no investment in issuers with an ESG rating lower than D - improving' during the reference period. The breach occurred between 16-22 February 2023. Remedial actions were undertaken to ensure the breach does not reoccur.	27.13%
The Fund's Scope 1 and 2 Carbon intensity (defined as carbon emissions per USD million of revenues) vs that of the Fund's investment universe	Fund vs Bmk: 259.8 vs 271.7	Fund vs Bmk: 201.60 vs 302.73

# What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund made sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Fund sought to achieve those objectives by investing in (i) issuers which contribute positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relate to the above objectives, or (ii) green, sustainability-linked and social bonds. The Fund could also use a best-in-class approach and select companies that score higher (scores of 1 or 2 on either environmental or social factors could be considered as long as the issuer did not lag on the other pillar), when compared to their peers, on environmental or social factors utilizing the Investment Manager's proprietary scoring methodology. It should be noted that the full weight in the portfolio counted as sustainable investments when meeting the above criteria.

# How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

# Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The portion of sustainable investments excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters

for investment were screened for compliance with, and excluded if they did not meet UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse	PAI	Data	Metric
sustainability indicator			
Greenhouse gas emissions	1.GHG Emissions	24,602.77	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		1,541.08	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		25,637.34	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		51,781.19	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	2,042.66	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,468.09	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	2.48	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	71.70	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy
	5. Share of non- renewable energy production	23.78	production of investee companies from non- renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee
	Agriculture, Forestry & Fishing	2.57	companies, per high impact climate sector
	Construction	0.17	
	Electricity, Gas, Steam & Air Conditioning Supply	2.21	
	Manufacturing	2.25	
	Mining & Quarrying	1.49	
	Real Estate Activities	0.17	
	Transportation & Storage	3.57	
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.87	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.02	
Biodiversity	7. Activites negatively affecting biodiversitysensitive areas	5.18	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas

Water	8. Emissions to water	0.11	Adjusted weighted average per issuer in the
THE CONTRACT	o. Linissions to water	0.11	fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.54	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	39.66	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	15.39	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	29.42	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

# Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The

Largest Investments	Sector	% Assets	Country
AESOP 2022-1A C	Consumer Discretionary	1.86%	United States
GTWICK 4.375 26	Industrials	1.64%	United Kingdom
SDART 2022-3 C	Financials	1.56%	United States
SDART 2022-5 C	Financials	1.46%	United States
G2SF 6 12/1/2053	Financials	1.27%	United States
SAPA 2020-1A B	Financials	1.24%	United States
PLYIM FLT 11/1/2026	Materials	1.07%	United States
Q-PARK HOLDING	Industrials	1.06%	Netherlands
MEDIND 3.875 29	Health Care	1.03%	United States
G2SF 6 3/1/2054	Financials	0.98%	United States
NCMS 2018-TECH C	Financials	0.97%	United States
STENA INTERNATIO	Industrials	0.95%	Luxembourg
CCO HOLDINGS LLC	Communication Services	0.82%	United States
ENFRAG 5.375 30	Utilities	0.81%	Spain
FORD MOTOR CRED	Consumer Discretionary	0.80%	United States



# What was the proportion of sustainability-related investments?

The Fund made investments aligned with the E/S characteristics for a minimum of 70% of its portfolio (#1 Aligned with E/S characteristics) by virtue of binding elements of the Fund's investment strategy. A maximum of 30% was invested in money market instruments or ancillary liquid assets for liquidity management purposes (#2 Other).

# **Asset allocation** describes the share of investments in specific assets.

# What was the asset allocation?

100.00% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0.00% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management and investment purposes, cash that was held for ancillary liquidity purposes, or investments in other funds not subject to the same restrictions.

32.47% of the Fund was invested in sustainable investments.



- **#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2** Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	30.45
Communication Services	6.73
Consumer Discretionary	13.02
Information Technology	3.79
Industrials	11.72
Consumer Staples	2.21
Energy	6.12
Real Estate	3.88
Health Care	4.08
Materials	5.93
Utilities	2.85
Sovereign	8.02
Unclassified	3.63
Cash & Other/Derivatives	-2.43
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	1.41
10101020	Oil & Gas Equipment & Services	0.30
10102010	Integrated Oil & Gas	0.62
10102020	Oil & Gas Exploration & Production	1.34
10102030	Oil & Gas Refining & Marketing	0.74
10102040	Oil & Gas Storage & Transportation	1.71
10102050	Coal & Consumable Fuels	0.00
Total		6.12

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

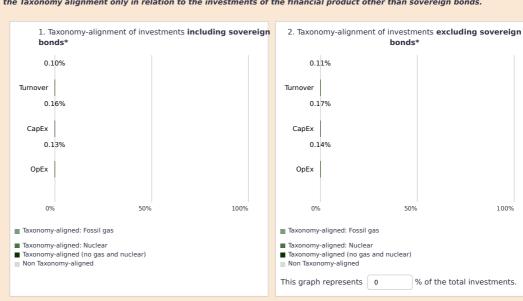
Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the areen operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

Yes In fossil gas In nuclear energy X No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



What was the share of investments made in transitional and enabling activities?

\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.



criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

25.29% of the Fund was invested in sustainable investments with an environmental objective not aligned with the EU Taxonomy. The Investment Manager monitors closely the evolution of the dataset and their reliance and may increase the portion of sustainable investments aligned with EU Taxonomy as the case may be, which will decrease the exposure to sustainable investments not aligned with EU Taxonomy in the Fund.



What was the share of socially sustainable investments?

7.18% of the Fund was invested in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As described above, the Fund could hold up to 30% maximum ancillary liquid assets or money market instruments for cash management/liquidity purposes which was not assessed for compliance with the Fund's ESG criteria. Under normal market conditions, it was expected that the Fund would hold less than 10% in money market instruments and ancillary liquid assets for liquidity purposes. Due to the neutral nature of the assets, no minimum safeguards were put in place. The Fund could use derivatives for

100%

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

hedging, efficient portfolio management (EPM) and investment position-taking. Derivatives on indices and counterparties used by the Fund were exempt from the ESG criteria set out above. This included instruments and counterparties used in the management of the portfolio's duration or yield curve positions, the hedging of non-base currency exposures and the Fund's overall credit risk, as well as active investment exposures taken through derivatives. This is not an exhaustive list but the intention was to ensure that efficient management of the portfolio's risks as well as desired investment exposures could be delivered efficiently for investors using exchange traded and OTC instruments. The Investment Manager continued to monitor market developments on sustainability-aligned derivative instruments and evaluated new instruments as they arose.



# What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions and the best-in-class approach, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition to the Fund's sustainability indicators outlined in the answer to the second question of the report, as part of the Fund's consideration of principal adverse impacts on sustainability factors, the ESG team supported the investment teams in monitoring the investments against PAI indicators. Research is conducted into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether a consideration plan should be developed. For flagging companies that are deemed to have not sufficiently addressed their impact relating to a particular PAI, a consideration plan will be developed. For the Fund, 31 companies flagging on PAI indicators were considered, and following a qualitative consideration overlay, developed a consideration plan for 14 companies.



### How did this financial product perform compared to the reference benchmark?

The Fund was not compared to a reference benchmark.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

characteristics that they

promote.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco UK Investment Grade Bond Fund

Legal entity identifier: T33C6O53YJ2DCYJD0F76

# Sustainable investment means an investment in an economic activity that

contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

# **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?			
• • Yes	●○ × No		
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of% of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective		
It made sustainable investments with a social objective:%	X   It promoted E/S characteristics, but did not make any sustainable investments		



# To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Invesco UK Investment Grade Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

How did	the sustai	nahility	indicators	nerform?
now ala	tile sustail	Hability I	IIIUICALUI 3	periorii:

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

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Sustainability	Indicator Performance
UN Global Compact, excluded if non-	During the reference period, there were no active breaches of
compliant	the Fund's exclusion criteria.
International sanctions, sanctioned	During the reference period, there were no active breaches of
investments are prohibited	the Fund's exclusion criteria.
Controversial weapons, excluded if 0%,	During the reference period, there were no active breaches of
including companies involved in the	the Fund's exclusion criteria.
manufacture of nuclear warheads or whole	
nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction:	During the reference period, there were no active breaches of
>=5% of revenue, Thermal Coal Power	the Fund's exclusion criteria.
Generation: >=10% of revenue	
Unconventional oil & gas, excluded if >=	During the reference period, there were no active breaches of
5% of revenue on each of the following:	the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production	During the reference period, there were no active breaches of
>=5% revenue, Tobacco-related products	the Fund's exclusion criteria.
and services >=5% of revenue	
Recreational canabis excluded if >=5% of	During the reference period, there were no active breaches of
revenue	the Fund's exclusion criteria.

# ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse

**impacts** are the most significant negative

impacts of investment decisions on

sustainability factors relating to environmental, social and employee matters,

respect for human rights, anti-corruption and anti-bribery

matters.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Activites negatively noticator   PAI   Data   Metric	
Carbon footprint   Carbon foot	
emissions    equivalent   Scope 2 fund financed emissions (Tonnes o equivalent)   3,653.33   Scope 3 fund financed emissions (Tonnes o equivalent)   4,149.17   Total Financed emissions (Scope 1 + Scope Scope 3) (Tonnes of CO2 equivalent)   4,149.17   Total Financed emissions (Scope 1 + Scope Scope 3) (Tonnes of CO2 equivalent)   3. GHG intensity of investee companies active in the fossil fuel sector   5. Share of non-renewable energy consumption   5. Share of non-renewable energy consumption   5. Share of non-renewable energy consumption   5. Share of non-renewable energy production   6. Energy consumption   6. Energy cons	
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Social and 10. Violations fo UN 0.00 Share of investments in investee companie	
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11. Lack of proceses and 14.00 Share of investments in investee companie	
compliance mechanisms without policies to monitor compliance with	the

to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises 12. Unadjusted gender pay gap	21.70	UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee
pay gap		companies
13. Board gender diversity		Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



# What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
UK TSY GILT 4.500 SEP 07 34	Sovereign	8.70%	United Kingdom
UK TSY GILT 4.250 DEC 07 40	Sovereign	5.95%	United Kingdom
UK TSY GILT 3.500 JAN 22 45	Sovereign	5.55%	United Kingdom
UK TSY GILT 4.250 SEP 07 39	Sovereign	5.43%	United Kingdom
UK TSY GILT 3.250 JAN 22 44	Sovereign	4.85%	United Kingdom
UK TSY GILT 4.750 DEC 07 38	Sovereign	3.90%	United Kingdom
UK TSY GILT 3.750 JUL 22 52	Sovereign	3.57%	United Kingdom
UK TSY GILT 4.500 DEC 07 42	Sovereign	3.40%	United Kingdom
UK TSY GILT 4.250 DEC 07 46	Sovereign	2.56%	United Kingdom
UK TSY GILT 4.500 JUN 07 28	Sovereign	1.73%	United Kingdom
UBS GROUP	Financials	1.11%	Switzerland
UK TSY GILT 4.250 DEC 07 55	Sovereign	1.09%	United Kingdom
ABNANV 5.125 28	Financials	0.86%	Netherlands
UK TSY GILT 4.000 JAN 22 60	Sovereign	0.84%	United Kingdom
SOCIETE GENERALE	Financials	0.79%	France

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.



# What was the proportion of sustainability-related investments?

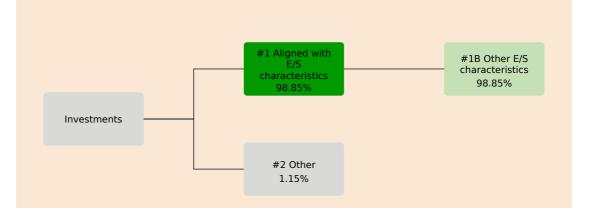
The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

**Asset allocation** describes the share of investments in specific assets.

What was the asset allocation?

98.85% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

1.15% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investments in funds not subject to the same restrictions.



- **#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category  $\verb|#1A Sustainable|$  covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	33.46
Communication	4.06
Services	
Consumer	3.13
Discretionary	
Information Technology	0.01
Industrials	0.64
Consumer Staples	0.02
Energy	2.55
Real Estate	1.01
Health Care	0.53
Materials	0.23
Utilities	4.55
Sovereign	48.65
Unclassified	0.01
Cash &	1.15
Others/Derivatives	
Total	100.00

GICS Level 4 breakdown for Energy Sector

<b>Sub-Industry Code</b>	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	2.22
10102020	Oil & Gas Exploration &	0.00
	Production	
10102030	Oil & Gas Refining & Marketing	0.26
10102040	Oil & Gas Storage &	0.07
	Transportation	
10102050	Coal & Consumable Fuels	0.00
Total		2.55

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

# **Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the

best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee

$(\mathbf{m})$
1

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities
complying with the EU Taxonomy¹?

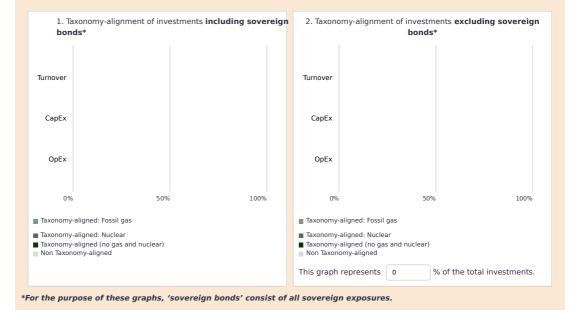
Yes	
In fossil gas	In nuclear energy
× No	

<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

companies, relevant for a transition to a green economy.

operational
expenditure (OpEx)
reflects the green
operational activities
of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

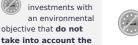


What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



are sustainable

criteria for

environmentally sustainable economic activities under the EU Taxonomy. What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

1.15% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

# How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Sustainable

investment means an investment in an economic activity that

objective, provided that the investment does not

significantly harm any

objective and that the

follow good governance

The EU Taxonomy is a

laid down in Regulation (EU) 2020/852,

classification system

establishing a list of

investee companies

practices

environmental or social

contributes to an environmental or social Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco USD Ultra-Short Term Debt Fund

Legal entity identifier: 5493000U7PCN0UKHYF42

# **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective? X No It made sustainable investments with an It promoted Environmental/Social (E/S) environmental objective: characteristics and while it did not have as its objective a sustainable investment, it had a proportion in economic activities that qualify as environmentally % of sustainable investments sustainable under the EU Taxonomy with an environmental objective in economic activities that in economic activities that do not qualify as environmentally qualify as environmentally sustainable under the EU Taxonomy sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective X It promoted E/S characteristics, but did not make any It made sustainable investments with a social objective: % sustainable investments





# To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco USD Ultra-Short Term Debt Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

How d	id the	sustainability	indicators	nerform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

# Sustainability indicators measure how the

environmental or social characteristics promoted by the financial product are attained.

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Sustainability	Indicator Performance
UN Global Compact, excluded if non-	During the reference period, there were no active breaches of
compliant	the Fund's exclusion criteria.
International sanctions, sanctioned	During the reference period, there were no active breaches of
investments are prohibited	the Fund's exclusion criteria.
Controversial weapons, excluded if 0%,	During the reference period, there were no active breaches of
including companies involved in the	the Fund's exclusion criteria.
manufacture of nuclear warheads or whole	
nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction:	During the reference period, there were no active breaches of
>=5% of revenue, Thermal Coal Power	the Fund's exclusion criteria.
Generation: >=10% of revenue	
Unconventional oil & gas, excluded if >=	During the reference period, there were no active breaches of
5% of revenue on each of the following:	the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production	During the reference period, there were no active breaches of
>=5% revenue, Tobacco-related products	the Fund's exclusion criteria.
and services >=5% of revenue	
Recreational canabis excluded if >=5% of	During the reference period, there were no active breaches of
revenue	the Fund's exclusion criteria.

# ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse

**impacts** are the most significant negative

impacts of investment decisions on

sustainability factors relating to environmental, social and employee matters,

respect for human rights, anti-corruption and anti-bribery

matters.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse	PAI	Data	Metric
sustainability			. 10010
indicator			
Greenhouse gas	1.GHG Emissions	1,128.45	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
emissions		347.51	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		18,076.99	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		19,552.95	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	319.29	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	868.54	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	Exposure to companies active in the fossil fuel sector	0.00	% of the fund exposed to any fossil fuels revenue
	5. Share of non-renewable energy consumption	62.58	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources
	5. Share of non-renewable energy production 6. Energy consumption	20.69	companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%) Adjusted weighted average energy consumption of
	intensity per high impact climate sector	0.00	issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact climate
	Agriculture, Forestry & Fishing	0.00	sector
	Construction Electricity, Gas, Steam &	0.00 2.84	
	Air Conditioning Supply	2.04	
	Manufacturing	0.13	
	Mining & Quarrying	0.31	
	Real Estate Activities	0.65	
	Transportation & Storage	1.48	
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.00	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.12	
Biodiversity	7. Activites negatively affecting biodiversity-sensitive areas	3.50	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.18	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.70	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and	10. Violations fo UN Global	0.00	Share of investments in investee companies that
employee matters	Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises		have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD	50.96	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC

Guidelines for Multinational		principles or OECD Cuidelines for Multipational
Guidelines for Multinational		principles or OECD Guidelines for Multinational
Enterprises		Enterprises
12. Unadjusted gender pay	22.26	Weighted Average of all issuers' in the portfolio
gap		unadjusted gender pay gap of investee companies
13. Board gender diversity	34.62	Waited Average of all issuers in the portfolio ratio of
		female to male board members in investee
		companies, expressed as a percentage of all board
		members
14. Exposure to	0.00	Share of investments in investee companies involved
controversial weapons		in the manufacture or selling of controversial
(anti-personnel mines,		weapons
cluster munitions,		
chemical weapons and		
biological weapons)		

### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



# What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
KDP 0.75 3/15/2024	Consumer Staples	2.01%	United States
AIG 0.65 6/17/2024	Financials	1.28%	United States
JXN FLT 6/28/2024	Financials	1.22%	United States
AAPL 4.421 5/8/2026	Information Technology	1.21%	United States
MQGAU FLT 10/14/2025	Financials	1.21%	Australia
ING GROEP NV	Financials	1.20%	Netherlands
SANTAN 3.892 24	Financials	1.20%	Spain
KINDER MORGAN	Energy	0.93%	United States
AER 1.15 10/29/2023	Financials	0.93%	Ireland
BNS FLT 6/12/2025	Financials	0.92%	Canada
BMO 4.25 9/14/2024	Financials	0.91%	Canada
PFE 4.65 5/19/2025	Health Care	0.91%	Singapore
BHF FLT 4/12/2024	Financials	0.91%	United States
LLOYDS FLT 1/31/2024	Financials	0.90%	United States

# The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of

the reference period.



# What was the proportion of sustainability-related investments?

**Financials** 

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

0.90%

**United States** 

# **Asset allocation** describes the share of investments in specific assets.

# What was the asset allocation?

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100.00% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

0.00% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investments in other funds that were not subject to the same restrictions.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category  $\verb|#1A Sustainable|$  covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the refernce period.

Sector (GICS)	Weight %
Financials	58.64
Communication	3.41
Services	
Consumer	7.02
Discretionary	
Information Technology	3.85
Industrials	3.32
Consumer Staples	4.02
Energy	1.98
Real Estate	4.22
Health Care	5.92
Materials	2.28
Utilities	2.56
Sovereign	2.06
Unclassified	0.86
Cash	-0.14
Total	100.00

GICS Level 4 breakdown for Energy Sector

<b>Sub-Industry Code</b>	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.00
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage & Transportation	1.98
10102050	Coal & Consumable Fuels	0.00
Total		1.98

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.



# To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

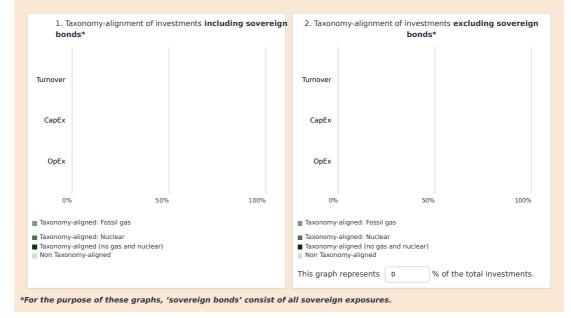
The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy <sup>1</sup> ?		
Yes		
In fossil gas	In nuclear energy	
X No		

<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- operational expenditure (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

0.00% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

# How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco US High Yield Bond Fund

Legal entity identifier: 549300JKQJETQ34ZFZ22

#### **Environmental and/or social characteristics** Sustainable investment means an investment in an

economic activity that Did this financial product have a sustainable investment objective? contributes to an environmental or social X No objective, provided that It made sustainable investments with an It promoted Environmental/Social (E/S) environmental objective: characteristics and while it did not have as its objective a sustainable investment, it had a proportion in economic activities that qualify as environmentally % of sustainable investments sustainable under the EU Taxonomy with an environmental objective in economic activities that in economic activities that do not qualify as environmentally qualify as environmentally sustainable under the EU Taxonomy sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective It made sustainable investments with a social X It promoted E/S characteristics, but did not make any Regulation does not lay sustainable investments objective: %

the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic

activities. That

down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



## To what extent were the environmental and/or social characteristics promoted by this financial product

The Invesco US High Yield Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

How did	the cust	ainahility	indicators	norform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

T	hic	inc	اميا	$\sim$	١.

Sustainability	Indicator Performance
UN Global Compact, excluded if non-	During the reference period, there were no active breaches of
compliant	the Fund's exclusion criteria.
International sanctions, sanctioned	During the reference period, there were no active breaches of
investments are prohibited	the Fund's exclusion criteria.
Controversial weapons, excluded if 0%,	During the reference period, there were no active breaches of
including companies involved in the	the Fund's exclusion criteria.
manufacture of nuclear warheads or whole	
nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction:	During the reference period, there were no active breaches of
>=5% of revenue, Thermal Coal Power	the Fund's exclusion criteria.
Generation: >=10% of revenue	
Unconventional oil & gas, excluded if >=	During the reference period, there were no active breaches of
5% of revenue on each of the following:	the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production	During the reference period, there were no active breaches of
>=5% revenue, Tobacco-related products	the Fund's exclusion criteria.
and services >=5% of revenue	
Recreational canabis excluded if >=5% of	During the reference period, there were no active breaches of
revenue	the Fund's exclusion criteria.

#### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Principal adverse

**impacts** are the most significant negative

impacts of investment decisions on

sustainability factors relating to environmental, social and employee matters.

respect for human rights, anti-corruption and anti-bribery

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse	PAI	Data	Metric
sustainability			
indicator	1.GHG Emissions	24 205 20	Scane 1 fund financed emissions (Tennes of CO)
Greenhouse gas emissions	1.GHG EIIIISSIOIIS	24,303.30	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
Ciliissions		1.480.07	Scope 2 fund financed emissions (Tonnes of CO2
		,	equivalent)
		22,125.43	Scope 3 fund financed emissions (Tonnes of CO2
			equivalent)
		47,990.87	Total Financed emissions (Scope 1 + Scope 2 +
	2. Carbon footprint	2.050.04	Scope 3) (Tonnes of CO2 equivalent) Fund level Carbon footprint (Scope 1 + Scope 2
	2. Carbon tootprint	3,039.94	+ Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of	1,396.32	Fund level Total Emission Intensity- Scope
	investee companies		1+2+3 (Per Million EUR Revenue)
	4. Exposure to	5.94	% of the fund exposed to any fossil fuels
	companies active in the		revenue
	fossil fuel sector  5. Share of non-	81.38	Adjusted Weighted Average of all issuers in the
	renewable energy	01.30	fund's share of non-renewable energy
	consumption		consumption and non-renewable energy
	'		production of investee companies from non-
	5. Share of non-	16.34	renewable energy sources compared to
	renewable energy		renewable energy sources, expressed as a
	production 6. Energy consumption		percentage of total energy sources (%) Adjusted weighted average energy consumption
	intensity per high impact		of issuers in the fund in GWh per million EUR of
	climate sector		revenue of investee companies, per high impact
	Agriculture, Forestry &	0.00	climate sector
	Fishing		
	Construction	0.09	
	Electricity, Gas, Steam &	9.24	
	Air Conditioning Supply  Manufacturing	1.71	
	Mining & Quarrying	1.54	
	Real Estate Activities	0.21	
	Transportation & Storage	3.96	
	Water Supply, Sewerage,	0.83	
	Waste Management &		
	Remediation Activities	0.04	
	Wholesale & Retail Trade & Repair of Motor	0.04	
	Vehicles & Motorcycles		
Biodiversity	7. Activites negatively	7.03	Share of investments in the fund of investee
	affecting biodiversity-		companies with sites/operations located in or
	sensitive areas		near to biodiversity-sensitive areas where
			activities of those investee companies
Water	8. Emissions to water	0.00	negatively affect those areas Adjusted weighted average per issuer in the
vvater	o. Linissions to water	0.00	fund's emissions to water generated by investee
			companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and	0.64	Tonnes of hazardous waste and radioactive
	radioactive waste ratio		waste generated by investee companies per
			million EUR invested, expressed as a weighted
Social and	10. Violations fo UN	0.00	average Share of investments in investee companies
employee matters	Global Compact	0.00	that have been involved in violations of the
- mpioyee matters	principles and		UNGC principles or OECD Guidelines for
	Organisation for		Multinational Enterprises
	Economic Cooperation		
	and Development		
	(OECD) Guidelines for		
	Multinational Enterprises	E0.07	Chara of investments is invest-
	11. Lack of proceses and	50.97	Share of investments in investee companies

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#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



#### What were the top investments of this financial product?

The list includes the investments constituting the greatest					
proportion of					
investments of the					
financial product during					
the reference period					
which is:From the 1st of					
March 2023 to the 29th					
of February 2024. The					
data is representative of					
the reference period.					

Largest Investments	Sector	% Assets	Country
ENPRO INC	Industrials	1.44%	United States
CSV 4.25 5/15/2029	Consumer Discretionary	1.38%	United States
DKL 7.125 6/1/2028	Energy	1.34%	United States
CCL 10.375 5/1/2028	Consumer Discretionary	1.31%	Bermuda
GPI 4 8/15/2028	Consumer Discretionary	1.29%	United States
ALLISON TRANS	Consumer Discretionary	1.29%	United States
FORTRESS TRANS	Industrials	1.23%	United States
MAGLLC 4.875 5/1/202	Consumer Discretionary	1.22%	United States
VOD FLT 6/4/2081	Communication Services	1.19%	United Kingdom
CAMELOT FINANCE	Information Technology	1.19%	Luxembourg
DNB 5 12/15/2029	Industrials	1.05%	United States
LAD 3.875 6/1/2029	Consumer Discretionary	1.04%	United States
MELCO RESORTS	Consumer Discretionary	1.04%	Hong Kong
TELECOM ITALIA	Communication Services	1.03%	Italy
VMDTEF 3.25 31	Communication Services	1.02%	United Kingdom



#### What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

## **Asset allocation** describes the share of investments in specific assets.

#### What was the asset allocation?

98.45% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

1.55% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investment in funds not subject to the same restrictions.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category  $\verb|#1A Sustainable|$  covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

#### In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period.

Sector (GICS)	Weight %
Financials	10.00
Communication	11.57
Services	
Consumer	23.29
Discretionary	
Information Technology	7.17
Industrials	11.72
Consumer Staples	1.26
Energy	12.87
Real Estate	6.42
Health Care	7.88
Materials	4.15
Utilities	2.07
Unclassified	0.05
Cash &	1.55
Others/Derivatives	
Total	100.00

GICS Level 4 breakdown for Energy Sector

<b>Sub-Industry Code</b>	Sub-Industry Name	Weight		
10101010	Oil & Gas Drilling	3.40		
10101020	Oil & Gas Equipment & Services	0.62		
10102010	Integrated Oil & Gas	0.85		
10102020	.0102020 Oil & Gas Exploration &			
	Production			
10102030	Oil & Gas Refining & Marketing	0.65		
10102040	Oil & Gas Storage &	5.39		
	Transportation			
10102050	Coal & Consumable Fuels	0.00		
Total		12.87		

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To what extent were the sustainable investments w	ith an environmenta	l objective a	ligned	with
the EU Taxonomy?				

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities

complyi	ng with the EU Ta	axonomy¹?					
_ Y	'es						
	In fossil gas	In nuclear	ener	gy			
×N	lo						
appropriate	methodology to deterr	e percentage of investm nine the taxonomy-align estments of the financial	ment	of sovereign bon	ds*, the first gr	aph shows the Taxono	my
the Taxonom	y alignment only in re	lation to the investments	s of th	he financial produ	ıct other than s	overeign bonds.	
1. Ta		estments <b>including sovere</b>	eign	2. Taxonomy-alig	nment of investm	nents <b>excluding soverei</b> *	gn
Turnover				Turnover			
CapEx				CapEx			
OpEx				OpEx			
0%	50%	100%		0%	50%	6 1009	6
■ Taxonomy-	aligned: Fossil gas			■ Taxonomy-aligned:	Fossil gas		
■ Taxonomy-aligned: Nuclear ■ Taxonomy-aligned (no gas and nuclear) ■ Non Taxonomy-aligned				■ Taxonomy-aligned: Nuclear ■ Taxonomy-aligned (no gas and nuclear) ■ Non Taxonomy-aligned			
				This graph represe	ents 0	% of the total investment	s.
*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.							

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

What was the share of investments made in transitional and enabling activities?

Not	an	nl	ica	hl	P

Not applicable.

<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



objective that **do not take into account the criteria** for
environmentally
sustainable economic
activities under the EU
Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

1.55% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure

promote.

whether the financial product attains the

environmental or social characteristics that they



Sustainable

practices

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco US Investment Grade Corporate Bond Fund

Legal entity identifier: 549300EL8T1SPPYVEA25

#### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?			
• • Yes	● ○ X No		
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of% of sustainable investments  with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  with a social objective		
It made sustainable investments with a social objective:%	X It promoted E/S characteristics, but did not make any sustainable investments		



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco US Investment Grade Corporate Bond Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

	How	did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial

product are attained.

Ihic	inc	luded:
11113	1110	iuu <del>c</del> u.

Sustainability	Indicator Performance
UN Global Compact, excluded if non-	During the reference period, there were no active breaches of
compliant	the Fund's exclusion criteria.
International sanctions, sanctioned	During the reference period, there were no active breaches of
investments are prohibited	the Fund's exclusion criteria.
Controversial weapons, excluded if 0%,	During the reference period, there were no active breaches of
including companies involved in the	the Fund's exclusion criteria.
manufacture of nuclear warheads or whole	
nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction:	During the reference period, there were no active breaches of
>=5% of revenue, Thermal Coal Power	the Fund's exclusion criteria.
Generation: >=10% of revenue	
Unconventional oil & gas, excluded if >=	During the reference period, there were no active breaches of
5% of revenue on each of the following:	the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production	During the reference period, there were no active breaches of
>=5% revenue, Tobacco-related products	the Fund's exclusion criteria.
and services >=5% of revenue	
Recreational canabis excluded if >=5% of	During the reference period, there were no active breaches of
revenue	the Fund's exclusion criteria.

...and compared to previous periods?

Not applicable.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters

How did this financial product consider principal adverse impacts on sustainability factors?



The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative review included a review of Invesco's Article 8 and 9 product holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we are aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a qualitative score as to how well they were addressing the poor performance. Those issuers that received the lowest qualitative scores were then identified as engagement targets and were primarily engaged through methods such as letters, meetings, proxy voting. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

sustainability		Data	Metric
The second secon			
indicator	1 CHC Emissions	40E 20	Scane 1 fund financed emissions (Tennes of CO2)
Greenhouse gas emissions	1.GHG Emissions		Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
Cilissions			Scope 2 fund financed emissions (Tonnes of CO2
			equivalent)
			Scope 3 fund financed emissions (Tonnes of CO2
			equivalent)
			Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint		Fund level Carbon footprint (Scope 1 + Scope 2
	z. carbon rootprint	200.50	+ Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of	1,195.45	Fund level Total Emission Intensity- Scope
	investee companies		1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies	2.27	% of the fund exposed to any fossil fuels
	active in the fossil fuel sector		revenue
	5. Share of non-	74.34	Adjusted Weighted Average of all issuers in the
ı	renewable energy		fund's share of non-renewable energy
	consumption		consumption and non-renewable energy
	F. Cl		production of investee companies from non-
	5. Share of non- renewable energy	23.63	renewable energy sources compared to renewable energy sources, expressed as a
	production		percentage of total energy sources (%)
	6. Energy consumption		Adjusted weighted average energy consumption
	intensity per high impact		of issuers in the fund in GWh per million EUR of
	climate sector		revenue of investee companies, per high impact
	Agriculture, Forestry &	0.00	climate sector
	Fishing Construction	0.00	
	Electricity, Gas, Steam &	0.00 3.48	
	Air Conditioning Supply	3.40	
	Manufacturing	0.14	
	Mining & Quarrying	1.30	
	Real Estate Activities	0.67	
	Transportation & Storage	2.94	
	Water Supply, Sewerage,	0.70	
	Waste Management & Remediation Activities		
	Wholesale & Retail Trade	1.13	
	& Repair of Motor		
	Vehicles & Motorcycles		
-	7. Activites negatively		Share of investments in the fund of investee
	affecting biodiversity- sensitive areas		companies with sites/operations located in or near to biodiversity-sensitive areas where
	sensitive areas		activities of those investee companies
			negatively affect those areas
Water	8. Emissions to water	0.00	Adjusted weighted average per issuer in the
			fund's emissions to water generated by investee
	0.11		companies per million EUR invested (Tonnes)
	9. Hazardous waste and radioactive waste ratio		Tonnes of hazardous waste and radioactive waste generated by investee companies per
	radioactive waste ratio		million EUR invested, expressed as a weighted
			average
Social and employee			Share of investments in investee companies that
	Global Compact		have been involved in violations of the UNGC
	principles and		principles or OECD Guidelines for Multinational
	Organisation for Economic Cooperation		Enterprises
	and Development (OECD)		
	Guidelines for		
	Multinational Enterprises		
	11. Lack of proceses and	57.07	Share of investments in investee companies

compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12. Unadjusted gender pay gap	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
13. Board gender diversity	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



#### What were the top investments of this financial product?

he list includes the
nvestments constituting
he greatest
proportion of
nvestments of the
inancial product during
he reference period
vhich is:From the 1st of
March 2023 to the 29th
of February 2024. The
lata is representative of
he reference period.

Largest Investments	Sector	% Assets	Country
SUMIBK 5.464 26	Financials	1.41%	Japan
FABSJV 5.875 34	Information Technology	1.40%	United States
ENTERPRISE PRODU	Energy	1.22%	United States
F 6.95 6/10/2026	Consumer Discretionary	1.09%	United States
SUMIBK 5.766 33	Financials	1.04%	Japan
ICE 4.6 3/15/2033	Financials	0.94%	United States
HPE 6.102 4/1/2026	Information Technology	0.93%	United States
WBD 6.412 3/15/2026	Communication Services	0.93%	United States
HON 4.25 1/15/2029	Industrials	0.91%	United States
UPS 5.05 3/3/2053	Industrials	0.91%	United States
DAL 4.75 10/20/2028	Industrials	0.90%	United States
SRE 5.35 4/1/2053	Utilities	0.87%	United States
UNH 5.35 2/15/2033	Health Care	0.84%	United States
MPLX 4.95 3/14/2052	Energy	0.84%	United States
US TREASURY N/B	Sovereign	0.78%	United States



#### What was the proportion of sustainability-related investments?

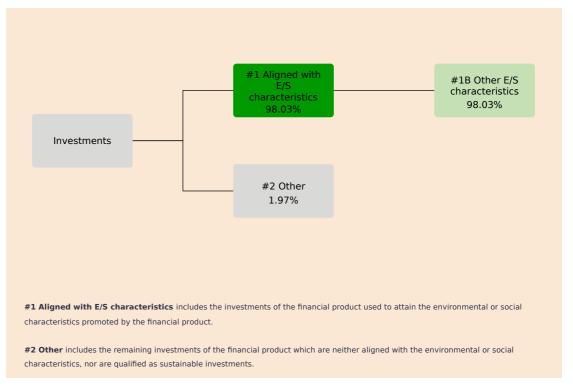
The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

**Asset allocation** describes the share of investments in specific assets.

#### What was the asset allocation?

98.03% of the Fund's NAV was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

1.97% of the Fund's NAV was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investment in funds that are not subject to the same restrictions.



In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	33.24
Communication	8.26
Services	
Consumer Discretionary	7.90
Information Technology	7.01
Industrials	8.67
Consumer Staples	1.71
Energy	7.57
Real Estate	5.91
Health Care	8.28
Materials	0.51
Utilities	3.24
Sovereign	5.73
Cash &	1.97
Others/Derivatives	
Total	100.00

GICS Level 4 breakdown for Energy Sector

<b>Sub-Industry Code</b>	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.09
10101020	Oil & Gas Equipment & Services	0.02
10102010	Integrated Oil & Gas	0.78
10102020	Oil & Gas Exploration &	1.24
	Production	
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage &	5.44
	Transportation	
10102050	Coal & Consumable Fuels	0.00
Total		7.57

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or lowcarbon fuels by the end of 2035. For  $\ \ nuclear$ energy, the criteria include comprehensive safety and waste management rules.

#### **Enabling activities** directly enable other activities to make a substantial contribution

to an environmental objective.

#### Transitional activities

are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant

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*	- 101		

#### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

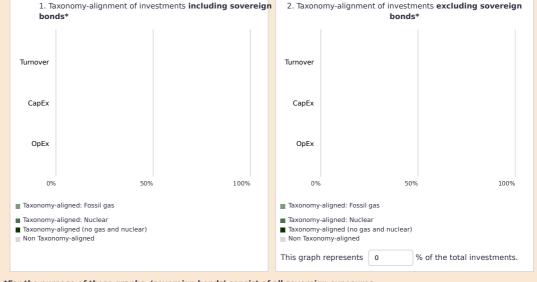
The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product inv complying with the EU Taxon	vest in fossil gas and/or nuclear energy related activities nomy¹?
Yes	
In fossil gas	In nuclear energy
X No	

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

for a transition to a green economy.

operational expenditure (OpEx) reflects the green operational activities of investee companies. The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

1.97% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Asia Asset Allocation Fund** 

Legal entity identifier: 549300222HFSD3ZKQL92

## Sustainable investment means an

investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of environmentally sustainable economic activities That Regulation does not lav down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with

the Taxonomy or not.

#### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?					
• • Yes	● ○ X No				
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of % of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective				
It made sustainable investments with a social objective:%	X It promoted E/S characteristics, but did not make any sustainable investments				



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are

attained.

The Invesco Asia Asset Allocation Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

#### How did the sustainability indicators perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

TŁ	nic	inc	·liic	led:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-	During the reference period, there were no active breaches
compliant	of the Fund's exclusion criteria.
International sanctions, sanctioned	During the reference period, there were no active breaches
investments are prohibited	of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%,	During the reference period, there were no active breaches
including companies involved in the	of the Fund's exclusion criteria.
manufacture of nuclear warheads or whole	
nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction:	During the reference period, there were no active breaches
>=5% of revenue, Thermal Coal Power	of the Fund's exclusion criteria.
Generation: >=10% of revenue	
Unconventional oil & gas, excluded if >=	During the reference period, there were no active breaches
5% of revenue on each of the following:	of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production	During the reference period, there were no active breaches
>=5% revenue, Tobacco-related products	of the Fund's exclusion criteria.
and services >=5% of revenue	
Recreational canabis excluded if >=5% of	During the reference period, there were no active breaches
revenue	of the Fund's exclusion criteria.

#### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability			
indicator	PAI		Metric
Greenhouse gas	1.GHG Emissions		Scope 1 fund financed emissions (Tonnes of CO2
emissions			equivalent)
			Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
			Scope 3 fund financed emissions (Tonnes of CO2
			equivalent)
			Total Financed emissions (Scope 1 + Scope 2 +
			Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	464.66	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,103.66	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.34	% of the fund exposed to any fossil fuels revenue
	5. Share of non-renewable	90.45	Adjusted Weighted Average of all issuers in the
	energy consumption		fund's share of non-renewable energy
			consumption and non-renewable energy
			production of investee companies from non-
	5. Share of non-renewable	2.95	renewable energy sources compared to renewable energy sources, expressed as a percentage of
	energy production		total energy sources (%)
	6. Energy consumption		Adjusted weighted average energy consumption
	intensity per high impact		of issuers in the fund in GWh per million EUR of
	climate sector		revenue of investee companies, per high impact
	Agriculture, Forestry & Fishing	0.00	climate sector
	Construction	0.08	
	Electricity, Gas, Steam &	0.19	
	Air Conditioning Supply	0.00	
	Manufacturing	0.80	
	Mining & Quarrying Real Estate Activities	1.89 0.27	
	Transportation & Storage	3.85	
	Water Supply, Sewerage,	0.00	
	Waste Management &		
	Remediation Activities		
	Wholesale & Retail Trade & Repair of Motor Vehicles	0.06	
	& Motorcycles		
Biodiversity	7. Activites negatively affecting biodiversity-	1.14	Share of investments in the fund of investee
	sensitive areas		companies with sites/operations located in or near to biodiversity-sensitive areas where activities of
	Schistive areas		those investee companies negatively affect those
			areas
Water	8. Emissions to water	0.01	Adjusted weighted average per issuer in the fund's
			emissions to water generated by investee
144t-	0.11=====	0.00	companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.66	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR
	radioactive waste ratio		invested, expressed as a weighted average
Social and	10. Violations fo UN	0.00	Share of investments in investee companies that
employee matters	Global Compact principles		have been involved in violations of the UNGC
	and Organisation for		principles or OECD Guidelines for Multinational
	Economic Cooperation		Enterprises
	and Development (OECD)		
	Guidelines for Multinational Enterprises		
	11. Lack of proceses and	63.36	Share of investments in investee companies
		20.50	

compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises		without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12. Unadjusted gender pay gap 13. Board gender diversity		Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	members Share of investments in investee companies involved in the manufacture or selling of controversial weapons

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



#### What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing Co Ltd	Information Technology	4.22%	Taiwan
Tencent Holdings Ltd	Communication Services	3.23%	China
SAMSUNG ELECTRON	Information Technology	2.69%	South Korea
Alibaba Group Holding Ltd	Consumer Discretionary	2.49%	China
NETEASE INC	Communication Services	1.37%	China
AIA	Financials	1.29%	Hong Kong
ICICI BANK LTD	Financials	1.13%	India
HAKAIJ 3.75 30	Industrials	1.07%	Indonesia
EXIMBK 3.25 30	Sovereign	1.04%	India
SHINHAN BANK	Financials	0.95%	South Korea
Meituan	Consumer Discretionary	0.95%	China
Baidu Inc	Communication Services	0.92%	China
Yunda Holding Investment Ltd	Industrials	0.92%	British Virgin Islands
ENN Energy Holdings Ltd	Utilities	0.88%	China
MediaTek Inc	Information Technology	0.88%	Taiwan

## The list includes the

investments constituting  $\ensuremath{\text{the}}$ greatest proportion of investments of the financial product during the reference period which is: From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.



#### What was the proportion of sustainability-related investments?

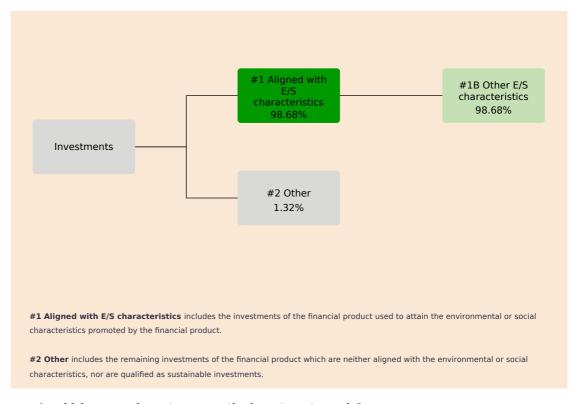
The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity

Asset allocation describes the share of purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

#### What was the asset allocation?

98.68% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

1.32% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investment in funds that are not subject to the same restrictions.



 $\ \ \, \ \ \,$  In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	26.89
Communication	8.60
Services	
Consumer	11.08
Discretionary	
Information	14.09
Technology	
Industrials	9.32
Consumer Staples	3.93
Energy	4.28
Real Estate	3.95
Health Care	1.67
Materials	3.08
Utilities	1.40
Sovereign	10.37
Unclassified	0.02
Cash	1.32
Total	100.00

GICS Level 4 breakdown for Energy Sector

<b>Sub-Industry Code</b>	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.51
10102020	Oil & Gas Exploration & Production	1.12
10102030	Oil & Gas Refining & Marketing	2.65
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		4.28

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

#### **Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

#### Transitional activities

are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?				
Yes				
In fossil gas In nuclear energy				
X No				

<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

made by investee companies, relevant for a transition to a green economy.

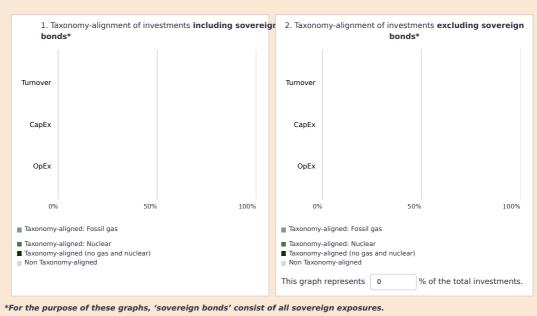
operational expenditure (OpEx) reflects the green

operational activities

of investee

companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

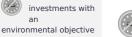


What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



are sustainable

that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

1.32% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



Reference

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Sustainable investment means an investment in an economic activity that

contributes to an environmental or social

objective, provided that the investment does not

significantly harm any environmental or social

objective and that the

follow good governance

The **EU Taxonomy** is a

classification system laid down in Regulation (EU) 2020/852.

establishing a list of

investee companies

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Global Income Fund** 

Legal entity identifier: 549300PUP73JHFHWCR12

#### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective? X No X It promoted Environmental/Social (E/S) It made sustainable investments with an environmental objective: characteristics and while it did not have as its objective a sustainable investment, it had a proportion in economic activities that qualify as environmentally of 38.85 % of sustainable investments sustainable under the EU Taxonomy with an environmental objective in economic activities that in economic activities that do not qualify as environmentally qualify as environmentally sustainable under the EU Taxonomy sustainable under the EU Taxonomy x with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU x with a social objective It made sustainable investments with a social It promoted E/S characteristics, but did not make any objective: sustainable investments





#### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Global Income Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

	How did	the	sustainability	indicators	perform?
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The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

#### This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-compliant	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.
International sanctions, sanctioned investments are	During the reference period, there were no active
prohibited	breaches of the Fund's exclusion criteria.
Controversial weapons, excluded if 0%, including	During the reference period, there were no active
companies involved in the manufacture of nuclear	breaches of the Fund's exclusion criteria.
warheads or whole nuclear missiles outside of the	
NPT.	
Coal, excluded if Thermal Coal extraction: >=5% of	During the reference period, there were no active
revenue, Thermal Coal Power Generation: >=10% of	breaches of the Fund's exclusion criteria.
revenue	
Unconventional oil & gas, excluded if $\geq 5\%$ of	During the reference period, there were no active
revenue on each of the following:	breaches of the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production >=5%	During the reference period, there were no active
revenue, Tobacco-related products and services	breaches of the Fund's exclusion criteria.
>=5% of revenue	
Recreational canabis excluded if >=5% of revenue	During the reference period, there were no active
	breaches of the Fund's exclusion criteria.

#### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

## What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

From 18 January 2024:

The Fund intended to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Fund sought to achieve those objectives by investing in (i) issuers which contributed positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relate to the above objectives, or (ii) green, sustainability-linked and social bonds. The Fund could also use a best-in-class approach and select companies that score higher (scores of 1 or 2 on either environmental or social factors can be considered as long as the issuer does not lag on the other pillar), when compared to their peers, on environmental or social factors utilizing the Investment Manager's proprietary scoring methodology. It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria.

## How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

From 18 January 2024:

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

#### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

## Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

From 18 January 2024:

The portion of sustainable investments excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they do not meet, UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse			
sustainability			
indicator	PAI		Metric
Greenhouse gas emissions	1.GHG Emissions		Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
Cilissions			Scope 2 fund financed emissions (Tonnes of CO2
			equivalent)
			Scope 3 fund financed emissions (Tonnes of CO2
			equivalent) Total Financed emissions (Scope 1 + Scope 2 +
		500,701.40	Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	545.43	Fund level Carbon footprint (Scope 1 + Scope 2
			+ Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of		Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	investee companies  4. Exposure to companies		% of the fund exposed to any fossil fuels
	active in the fossil fuel	1.24	revenue
	sector		
	5. Share of non-		Adjusted Weighted Average of all issuers in the
	renewable energy consumption		fund's share of non-renewable energy
	consumption		consumption and non-renewable energy production of investee companies from non-
	5. Share of non-		renewable energy sources compared to
	renewable energy		renewable energy sources, expressed as a
	production		percentage of total energy sources (%)
	6. Energy consumption intensity per high impact		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of
	climate sector		revenue of investee companies, per high impact
	Agriculture, Forestry &	0.00	climate sector
	Fishing		
	Construction	0.15	
	Electricity, Gas, Steam & Air Conditioning Supply	1.81	
	Manufacturing	0.44	
	Mining & Quarrying	1.05	
	Real Estate Activities	0.38	
	Transportation & Storage	1.73	
	Water Supply, Sewerage, Waste Management &	0.65	
	Remediation Activities		
	Wholesale & Retail Trade	0.11	
	& Repair of Motor		
	Vehicles & Motorcycles	2.22	
Biodiversity	7. Activites negatively affecting biodiversity-	2.30	Share of investments in the fund of investee companies with sites/operations located in or
	sensitive areas		near to biodiversity-sensitive areas where
			activities of those investee companies
			negatively affect those areas
Water	8. Emissions to water		Adjusted weighted average per issuer in the fund's emissions to water generated by investee
			companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and	0.39	Tonnes of hazardous waste and radioactive
	radioactive waste ratio		waste generated by investee companies per
			million EUR invested, expressed as a weighted
Social and	10. Violations fo UN	0.00	average Share of investments in investee companies that
employee matters			have been involved in violations of the UNGC
in just just marrons	principles and		principles or OECD Guidelines for Multinational
	Organisation for		Enterprises
	Economic Cooperation		
	and Development (OECD)		
	Guidelines for Multinational Enterprises		
	Multinational Enterprises		

11. Lack of proceses and	31.73	Share of investments in investee companies
compliance mechanisms		without policies to monitor compliance with the
to monitor compliance		UNGC principles or OECD Guidelines for
with UN Global Compact		Multinational Enterprises or grievance/
principles and OECD		complaints handling mechanisms to address
Guidelines for		violations of the UNGC principles or OECD
Multinational Enterprises		Guidelines for Multinational Enterprises
12. Unadjusted gender	24.22	Weighted Average of all issuers' in the portfolio
pay gap		unadjusted gender pay gap of investee
		companies
13. Board gender	37.42	Waited Average of all issuers in the portfolio
diversity		ratio of female to male board members in
		investee companies, expressed as a percentage
		of all board members
14. Exposure to	0.00	Share of investments in investee companies
controversial weapons		involved in the manufacture or selling of
(anti-personnel mines,		controversial weapons
cluster munitions,		
chemical weapons and		
biological weapons)		

#### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



#### What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
US TREASURY N/B	Sovereign	3.79%	United States
3I GROUP PLC	Financials	2.19%	United Kingdom
MICROSOFT CORP	Information Technology	1.58%	United States
UNION PAC CORP	Industrials	1.56%	United States
UNITEDHEALTH GRP	Health Care	1.53%	United States
TEXAS INSTRUMENT	Information Technology	1.39%	United States
AMERICAN TOWER C	Real Estate	1.37%	United States
BROADCOM INC	Information Technology	1.28%	United States
AZE COM	Industrials	1.17%	Belgium
CANADA-GOV'T	Sovereign	1.16%	Canada
AIA	Financials	1.15%	Hong Kong
PROGRESSIVE CORP	Financials	1.15%	United States
TRACTOR SUPPLY	Consumer Discretionary	1.13%	United States
VERALLIA	Materials	1.08%	France
INTERCONTINENTAL	Financials	1.05%	United States

# The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of

the reference period.



#### What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity

### **Asset allocation** describes the share of

purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

#### What was the asset allocation?

97.84% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

2.16% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investments in other funds not subject to the same restrictions.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category  $\verb|#1A Sustainable|$  covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period.

Sector (GICS)	Weight %
Financials	29.48
Communication	6.09
Services	
Consumer	9.51
Discretionary	
Information Technology	6.40
Industrials	9.06
Consumer Staples	6.79
Energy	2.64
Real Estate	2.85
Health Care	4.29
Materials	1.69
Utilities	2.63
Sovereign	16.28
Unclassified	0.13
Cash &	2.16
Other/Derivatives	
Total	100.00

GICS Level 4 breakdown for Energy Sector

<b>Sub-Industry Code</b>	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.66
10102020	Oil & Gas Exploration & Production	1.82
10102030	Oil & Gas Refining & Marketing	0.05
10102040	Oil & Gas Storage &	0.11
	Transportation	
10102050	Coal & Consumable Fuels	0.00
Total		2.64

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

#### **Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective

#### Transitional activities

are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

 turnover reflecting the share of revenue from green activities



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

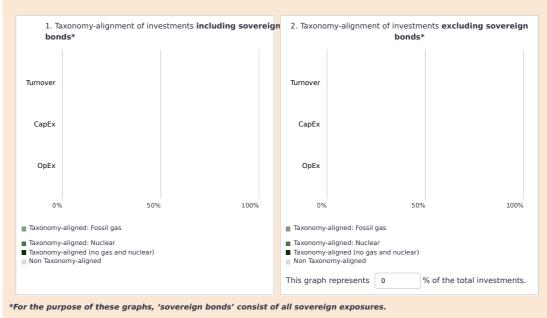
complying with the EU Taxonomy <sup>1</sup> ?			
	Yes		
	In fossil gas	In nuclear energy	
	× No		

<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

of investee companies.

- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



Taxonomy.

environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

30.76% of the Fund was invested in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

8.09% of the Fund was invested in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

2.16% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



Reference benchmarks are

indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Pan European High Income Fund

Legal entity identifier: 549300M8GW9ZCHKQQX27

#### **Environmental and/or social characteristics**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?			
Yes	● X No		
It made sustainable investments with an environmental objective:	characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 52.91 % of sustainable investments  with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  with a social objective		
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments		



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Invesco Pan European High Income Fund (the "Fund") aimed to promote environmental characteristics related to natural resource utilization and pollution (by excluding companies involved in coal extraction and production, and unconventional oil and gas such as Arctic oil and gas exploration/extraction, oil sands extraction and Shale Energy extraction). The Fund also promoted social characteristics related to human rights (by excluding companies in violation of any UN Global Compact's principles, based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding issuers involved in tobacco production and tobacco related products and services, recreational cannabis, controversial weapons and manufacture of nuclear warheads or whole nuclear or whole nuclear missiles outside of the Non-Proliferation Treaty.

The environmental and social characteristics of the Fund were achieved by applying the exclusions criteria described above.

## Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are

attained.

How did	the	sustainability	indicators	perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

### This included:

Sustainability	Indicator Performance
UN Global Compact, excluded if non-	During the reference period, there were no active breaches of
compliant	the Fund's exclusion criteria.
International sanctions, sanctioned	During the reference period, there were no active breaches of
investments are prohibited	the Fund's exclusion criteria.
Controversial weapons, excluded if 0%,	During the reference period, there were no active breaches of
including companies involved in the	the Fund's exclusion criteria.
manufacture of nuclear warheads or whole	
nuclear missiles outside of the NPT.	
Coal, excluded if Thermal Coal extraction:	During the reference period, there were no active breaches of
>=5% of revenue, Thermal Coal Power	the Fund's exclusion criteria.
Generation: >=10% of revenue	
Unconventional oil & gas, excluded if >= 5%	During the reference period, there were no active breaches of
of revenue on each of the following:	the Fund's exclusion criteria.
- Arctic oil & gas exploration;	
- Oil sands extraction;	
- Shale energy extraction;	
Tobacco excluded if Tobacco production	During the reference period, there were no active breaches of
>=5% revenue, Tobacco-related products	the Fund's exclusion criteria.
and services >=5% of revenue	
Recreational canabis excluded if >=5% of	During the reference period, there were no active breaches of
revenue	the Fund's exclusion criteria.

### ...and compared to previous periods?

As per the previous year, the Fund was managed with no breaches to the exclusions set out above.

# What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

From 18 January 2024:

The Fund intended to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Fund sought to achieve those objectives by investing in (i) issuers which contributed positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relate to the above objectives, or (ii) green, sustainability-linked and social bonds. The Fund could also use a best-in-class approach and select companies that score higher (scores of 1 or 2 on either environmental or social factors can be considered as long as the issuer does not lag on the other pillar), when compared to their peers, on environmental or social factors utilizing the Investment Manager's proprietary scoring methodology. It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria.

# How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

From 18 January 2024:

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery

matters

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

From 18 January 2024:

The portion of sustainable investments excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they do not meet, UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

Adverse	PAI	Data	Metric
sustainability			
indicator Greenhouse gas	1.GHG Emissions	265 440 90	Scano 1 fund financed emissions (Tennos of
emissions	I.GHG EIIIISSIONS		Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		40,645.12	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		2,483,735.77	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		2,789,830.69	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	634.69	Fund level Carbon footprint (Scope 1 +
			Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of	1,563.35	Fund level Total Emission Intensity- Scope
	investee companies  4. Exposure to	1.47	1+2+3 (Per Million EUR Revenue) % of the fund exposed to any fossil fuels
	companies active in the	1.47	revenue
	fossil fuel sector		. 676.146
	5. Share of non-	59.07	Adjusted Weighted Average of all issuers in
	renewable energy		the fund's share of non-renewable energy
	consumption		consumption and non-renewable energy production of investee companies from non-
	5. Share of non-	37.62	renewable energy sources compared to
	renewable energy		renewable energy sources, expressed as a
	production  6. Energy consumption		percentage of total energy sources (%) Adjusted weighted average energy
	intensity per high		consumption of issuers in the fund in GWh
	impact climate sector		per million EUR of revenue of investee
	Agriculture, Forestry & Fishing	0.00	companies, per high impact climate sector
	Construction	0.00	
	Electricity, Gas, Steam	2.21	
	& Air Conditioning Supply		
	Manufacturing	0.34	
	Mining & Quarrying	0.81	
	Real Estate Activities	0.61	
	Transportation &	1.33	
	Storage		
	Water Supply, Sewerage, Waste	0.63	
	Management &		
	Remediation Activities		
	Wholesale & Retail	0.04	
	Trade & Repair of Motor		
District Control	Vehicles & Motorcycles	6.27	
Biodiversity	7. Activites negatively affecting biodiversity-	6.27	Share of investments in the fund of investee companies with sites/operations located in or
	sensitive areas		near to biodiversity-sensitive areas where
			activities of those investee companies
			negatively affect those areas
Water	8. Emissions to water	0.00	Adjusted weighted average per issuer in the
			fund's emissions to water generated by
			investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and	0.65	Tonnes of hazardous waste and radioactive
	radioactive waste ratio		waste generated by investee companies per
			million EUR invested, expressed as a
Social and an a	10 Violetians for UN	0.00	weighted average
Social and employee matters	10. Violations to UN Global Compact	0.00	Share of investments in investee companies that have been involved in violations of the
matter 3	principles and		UNGC principles or OECD Guidelines for
	Organisation for		Multinational Enterprises
	3		

Economic Coope and Developme (OECD) Guidelin Multinational Enterprises	nt	
11. Lack of proc and compliance mechanisms to compliance with Global Compact principles and O Guidelines for Multinational Enterprises	monitor UN	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
12. Unadjusted ( pay gap	gender 22.35	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
13. Board gende diversity	er 40.13	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
14. Exposure to controversial we (anti-personnel cluster munition chemical weapo	mines, s, ons and	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



### What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
UCGIM FLT 12/31/2049	Financials	1.44%	Italy
SANTAN FLT 12/2049	Financials	1.10%	Spain
SANOFI	Health Care	0.68%	France
ENEL FIN INTL NV	Utilities	0.67%	Netherlands
TOTALENERGIES SE	Energy	0.66%	France
ALLIANZ SE-REG	Financials	0.65%	Germany
ROCHE HLDG-GENUS	Health Care	0.64%	Switzerland
STONPB 8.25 7/31/202	Consumer Discretionary	0.63%	United Kingdom
DEUTSCHE TELEKOM	Communication Services	0.63%	Germany
US TREASURY N/B	Sovereign	0.62%	United States
UNICREDIT SPA	Financials	0.61%	Italy
UPM-KYMMENE OYJ	Materials	0.58%	Finland
AXA	Financials	0.55%	France
LLOYDS BK GR PLC	Financials	0.54%	United Kingdom
MERCK KGAA	Health Care	0.53%	Germany



**Asset allocation** describes the share of investments in specific assets.

### What was the proportion of sustainability-related investments?

The exclusions were screened to the full investment universe, representing at least 90% of the portfolio (#1 Aligned with E/S characteristics) by virtue of the binding elements of the Fund's investment strategy. Ancillary liquid assets and money market instruments which were held for cash management/liquidity purposes may not have been assessed for compliance with the above exclusion framework (#2 Other).

### What was the asset allocation?

96.15% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

3.85% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes; and investment in funds that are not subject to the same restrictions.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	34.87
Communication Services	8.38
Consumer Discretionary	11.10
Information Technology	3.58
Industrials	6.14
Consumer Staples	7.77
Energy	4.65
Real Estate	2.44
Health Care	5.29
Materials	4.39
Utilities	6.09
Sovereign	1.45
Cash & Others/Derivatives	3.85
Total	100.00

GICS Level 4 breakdown for Energy Sector

<b>Sub-Industry Code</b>	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.81
10102010	Integrated Oil & Gas	2.28
10102020	Oil & Gas Exploration &	0.39
	Production	
10102030	Oil & Gas Refining & Marketing	1.16
10102040	Oil & Gas Storage &	0.01
	Transportation	
10102050	Coal & Consumable Fuels	0.00
Total		4.65

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

### **Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas



# To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities
complying with the EU Taxonomy <sup>1</sup> ?

Yes	
In fossil gas	In nuclear energy
X No	

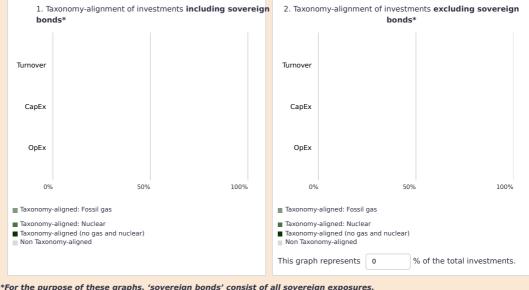
<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



rof the purpose of these graphs, sovereigh bonds consist of all sovereigh exposures

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.



are sustainable investments with an environmental

objective that do not take into account the criteria for

environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

43.73% of the Fund was invested in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

9.18% of the Fund was invested in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

3.85% of the Fund's asset allocation was included under "Other". As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes The Fund held ancillary liquid assets or money market instruments for cash management/liquidity purposes which were not assessed for compliance with the above exclusion framework. Due to the neutral nature of the assets, no minimum safeguards were in place.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition, as part of the Fund's consideration of principal adverse impacts on sustainability factors, investment teams, with support from the ESG Research Team, monitored the investments against PAI indicators. Invesco conducted research into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether any engagement activity was required in accordance with the engagement policy.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

### How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name: Invesco Sustainable Allocation Fund** 

### Legal entity identifier: 549300B34T2N4JKYF235

# Sustainable investment means an investment in an

investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an

environmental objective might be aligned with the Taxonomy or not.

### **Environmental and/or social characteristics**

Did this financial product have a sustainable investment objective?		
• • Yes	● ○ × No	
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 51.02 % of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  X with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  X with a social objective	
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but <b>did not make any</b> sustainable investments	



# To what extent were the environmental and/or social characteristics promoted by this financial product met?

# Sustainability indicators measure how

the environmental or social characteristics promoted by the financial product are attained. The Invesco Sustainable Allocation Fund (the "Fund") aimed to promote environmental characteristics related to climate change mitigation (such as carbon emissions) as well as natural resource utilization and pollution (for example by exclusion of companies involved in fossil fuel, coal, nuclear power or activities generating pollution)

The Fund also promoted social characteristics related to human rights by excluding companies in violation of any UN Global Compact's principles (based on third-party data and the Investment Manager's proprietary analysis and research) and by excluding controversial activities issuers involved in (but not limited to) manufacturing or sale of conventional weapons or production and distribution of tobacco. The Fund aimed to select companies and issuers that display superior sustainable management and sustainable products or processes, fulfilling ecological and social requirements particularly well, ranging from climate efficiency and low water consumption to labour safety and satisfaction. Ecological characteristics were assessed using an energy transition score. Social features were considered by excluding companies with controversial business behaviours.

The Fund achieved its environmental and social characteristics by applying its exclusion and best-in class approach on an on-going basis.

The Fund is managed systematically. In every rebalancing, it is ensured that the Fund meets the environmental and social characteristics.

### How did the sustainability indicators perform?

The Fund used a variety of indicators to measure the attainment of the environmental and social characteristics.

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability Indicator	Indicator Performance
Turnover derived from thermal coal mining, excluded if >=5%	During the reference period, there were no active breache of the Fund's exclusion criteria.
Turnover derived from burning coal for power generation, excluded if >=5%	During the reference period, there were no active breache of the Fund's exclusion criteria.
Proportion in electricity generation fuel mix from coal, excluded if >=5%	During the reference period, there were no active breache of the Fund's exclusion criteria.
Structural increase of thermal coal activities over 3 years, excluded if Yes	During the reference period, there were no active breache of the Fund's exclusion criteria.
Revenues that comes from projects or the extraction of tar sands and oil shale, as well as the proportion of reserves in tar sands or oil shale, excluded if 0%	During the reference period, there were no active breache of the Fund's exclusion criteria.
Involvement in fracking activities, excluded if Yes	During the reference period, there were no active breache of the Fund's exclusion criteria.
Involvement in arctic drilling activities, excluded if Yes	During the reference period, there were no active breache of the Fund's exclusion criteria.
Revenues are derived from fossil fuel industriess including upstream >=5% (exploration and production), midstream (processing and transport) and power generation from fossil sources, excluded if >=5%	During the reference period, there were no active breache of the Fund's exclusion criteria.
Structural increase of fossil activities over 3 year, excluded if Yes	During the reference period, there were no active breache of the Fund's exclusion criteria.
Production of restricted chemicals, excluded if 0%	During the reference period, there were no active breache of the Fund's exclusion criteria.
Controversies in the field of endangering biodiversity, excluded if Yes	During the reference period, there were no active breache of the Fund's exclusion criteria.
Controversies in the field of preventing and managing accidental pollution or soil pollution, excluded if Yes	During the reference period, there were no active breache of the Fund's exclusion criteria.
Controversies in the field of community involvement (including e.g., impact of operations on the local economy, responsible tax strategy, trasnfer of technology and skills), excluded if Yes	During the reference period, there were no active breache of the Fund's exclusion criteria.
Turnover from nuclear power, excluded if >=5%	During the reference period, there were no active breache of the Fund's exclusion criteria.
Proportion in electricity generation fuel mix from nuclear power, excluded if >=5%	During the reference period, there were no active breache of the Fund's exclusion criteria.
Production of genetically modified organisms, excluded if >=5%	During the reference period, there were no active breache of the Fund's exclusion criteria.
Manufacture or sale of civilian firearms or related products, excluded if >=5%	During the reference period, there were no active breache of the Fund's exclusion criteria.
key parts or services for conventional weapons	During the reference period, there were no active breache of the Fund's exclusion criteria.
, excluded if >=5%	
Controversial Weapons, excluded if 0%	During the reference period, there were no active breache of the Fund's exclusion criteria.

if >=5%	of the Fund's exclusion criteria.
Fail to pass the global compact screening, excluded if Yes	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Controversies in Labour Rights including the supply chain, forced or child labour and discrimination, excluded if Yes	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Controversies in Pollution or lack of protection of water resources, excluded if Yes	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Involvement in recreational cannabis, excluded if Yes	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Controversies in corruption, excluded if Yes	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Animal testing and extensive farming operations (proportion of turnover (expressed as a threshold) that comes from the production of cosmetics tested on animals and/or from intensive farming operations), excluded if >=5%	During the reference period, there were no active breaches of the Fund's exclusion criteria.
Production of genetically modified organisms, excluded if Yes	During the reference period, there were no active breaches of the Fund's exclusion criteria.
The Fund's Scope 1 and 2 GHG emission intensity vs the market cap weighted benchmark's (MSCI World index) Scope 1 and 2 GHG emission intensity	62.4 vs 89.7
% of issuers that are in the Top 75% of universe based on the energy transition score	100%

### ...and compared to previous periods?

With regards to the exclusions disclosed in the table above, there were no active breaches noted during the previous reference period (from March 2022 to February 2023). For the other sustainability indicators used, please refer to the table below for a comparison with the previous period.

Sustainability Indicator		Indicator Performance 29-Feb- 24
The Fund's Scope 1 and 2 GHG emission intensity vs the market cap weighted benchmark's (MSCI World index) Scope 1 and 2 GHG emission intensity	87.9 vs 124.6	62.4 vs 89.7
% of issuers that are in the Top 75% of universe based on the energy transition score	100%	100%

# What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund made sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality).

The Fund sought to achieve those objectives by investing in (i) issuers which contribute positively to selected UN Sustainable Development Goals (SDGs) (generating at least 25% of the issuer's revenue) that relate to the above objectives, or (ii) companies which generate a material part of the revenue from environmental impact themes such as energy transition (by selecting companies in the top 25% based on the energy transition score within its region and sector), healthcare (by selecting companies part of the GICS Sector 35) and food (by selecting companies part of the GICS Industry 302020). The Fund also used a best-in-class approach, utilizing the

investment manager's proprietary scoring methodology and selecting companies in the top 75% within the respective peer group for either score eligible. It should be noted that the full weight in the portfolio counted as sustainable investments when meeting the above criteria.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

# How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, it could still be held within the Fund but did not count toward the "sustainable investments" within the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors were taken into account.

# Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they did not meet UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was completed to understand if there is publicly available information from the issuer that we were aware of that can be shown to be addressing the poor performance on the flagged PAI. The ESG research team assigned the issuer a score as to how well they were addressing the poor performance. For flagging companies that are deemed to have not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be developed. This plan can comprise of a varied set of actions, which should be commensurate with the severity of the issue, the ESG features of the Fund as further describe above, and the likelihood of effecting change through engagement. A consideration plan can include, but is not limited to, direct engagement, monitoring, letters and email correspondence, and leveraging industry bodies. If no improvement was established through such corporate engagement, then the Fund could consider divesting and/or excluding investments.

sustainability		Data	Metric
indicator			
Greenhouse gas emissions	1.GHG Emissions	1,660.53	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)
		471.75	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)
		25,192.48	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)
		27,324.75	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)
	2. Carbon footprint	602.53	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)
	3. GHG Intensity of investee companies	1,147.91	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)
	4. Exposure to companies active in the fossil fuel sector	0.00	% of the fund exposed to any fossil fuels revenue
	5. Share of non- renewable energy consumption	65.79	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-
	5. Share of non- renewable energy production	8.99	renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies, per high impact
	Agriculture, Forestry & Fishing	0.00	climate sector
	Construction	0.04	
	Electricity, Gas, Steam & Air Conditioning Supply	1.05	
	Manufacturing	2.59	
	Mining & Quarrying	1.29	
	Real Estate Activities	0.64	
	Transportation & Storage	1.67	
	Water Supply, Sewerage, Waste Management & Remediation Activities	1.85	
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.39	
Biodiversity	7. Activites negatively affecting biodiversity-sensitive areas	2.57	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where

			activities of those investee companies negatively affect those areas
Water	8. Emissions to water	0.11	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	230.91	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	29.48	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	19.27	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	35.87	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:From the 1st of March 2023 to the 29th of February 2024. The

Largest Investments	Sector	% Assets	Country
CANADA-GOV'T	Sovereign	3.34%	Canada
MICROSOFT CORP	Information Technology	2.97%	United States
DEUTSCHLAND REP	Sovereign	1.99%	Germany
NVIDIA CORP	Information Technology	1.77%	United States
BKO 0 9/15/2023	Sovereign	1.63%	Germany
META PLATFORMS-A	Communication Services	1.61%	United States
EUROPEAN INVT BK	Financials	1.55%	Luxembourg
BROADCOM INC	Information Technology	1.31%	United States
CISCO SYSTEMS	Information Technology	1.29%	United States
UK TSY GILT	Sovereign	1.23%	United Kingdom
DEUTSCHLAND REP	Sovereign	1.19%	Germany
BKNG US COM	Consumer Discretionary	1.14%	United States
UK TSY GILT	Sovereign	1.03%	United Kingdom
CITIGROUP INC	Financials	0.96%	United States
WALMART INC	Consumer Staples	0.90%	United States



### What was the proportion of sustainability-related investments?

The Fund made investments aligned with its environmental and social characteristics for a minimum of 90% of its portfolio (#1 Aligned with E/S characteristics) by virtue of binding elements of the Fund's investment strategy. A maximum of 10% was invested in money market instruments or ancillary liquid assets for liquidity management purposes (#2 Other).

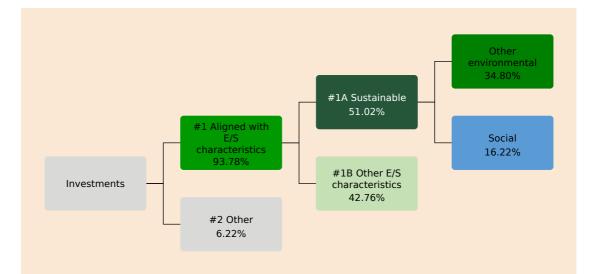
# **Asset allocation** describes the share of investments in specific

### What was the asset allocation?

93.78% of the Fund was selected according to the binding elements of the investment strategy, on the basis that they aligned with the environmental and social characteristics of the Fund.

6.22% of the Fund was invested in financial derivative instruments for investment and/or hedging and/or efficient portfolio management purposes, cash that was held for ancillary liquidity purposes, and investments in other funds that were not subject to the same restrictions.

51.02% of the Fund was invested in sustainable investments.



- **#1** Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.
- In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	19.53
Communication Services	5.01
Consumer Discretionary	9.42
Information Technology	15.60
Industrials	9.36
Consumer Staples	5.68
Energy	0.00
Real Estate	1.06
Health Care	7.77
Materials	4.35
Utilities	0.77
Sovereign	15.23
Cash & Other/Derivatives	6.22
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.00
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		0.00

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

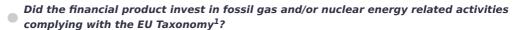
The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.



Yes	
In fossil gas	In nuclear energy
X No	

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

Taxonomy-alignment of investments <b>including sovereign</b> bonds*		2. Taxono	omy-alignment of investn <b>bonds</b>	nents <b>excluding sovereig</b> *		
Turnover				Turnover		
CapEx				CapEx		
OpEx				OpEx		
0%	50%	100%		0%	50	% 100%
■ Taxonomy	-aligned: Fossil gas			■ Taxonomy	-aligned: Fossil gas	
	-aligned: Nuclear -aligned (no gas and nuclear) omy-aligned			■ Taxonomy	r-aligned: Nuclear r-aligned (no gas and nuclear) nomy-aligned	
				This graph	represents 0	% of the total investments
For the pur	pose of these graphs. '	sovereian bonds' cons	ist of	all soverei	ian exposures.	

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.







What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

51.02% of the Fund was invested in sustainable investments with an environmental objective not aligned with the EU Taxonomy. The Investment Manager monitors closely the evolution of the dataset and their reliance and may increase the portion of sustainable investments aligned with EU Taxonomy as the case may be, which will decrease the exposure to sustainable investments not aligned with EU Taxonomy in the Fund.



What was the share of socially sustainable investments?

16.22% of the Fund was invested in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As described above, the Fund could hold ancillary liquid assets or money market instruments for cash management/liquidity purposes which was not assessed for compliance with the above ESG framework. Due to the neutral nature of the assets, no minimum safeguards were put in place.

<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm to any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Index derivatives were not assessed on a look-through basis, unless such an index had a significant allocation to prohibited activities.



# What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental and social characteristics by complying with the exclusions and the best-in-class approach, which was consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition to the Fund's sustainability indicators outlined in the answer to the second question of the report, as part of the Fund's consideration of principal adverse impacts on sustainability factors, the ESG team supported the investment teams in monitoring the investments against PAI indicators. Research is conducted into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether a consideration plan should be developed. For flagging companies that are deemed to have not sufficiently addressed their impact relating to a particular PAI, a consideration plan will be developed. For the Fund, 2 companies flagging on PAI indicators were considered, and following a qualitative consideration overlay, developed a consideration plan for 2 companies.



### How did this financial product perform compared to the reference benchmark?

The Fund was not compared to a reference benchmark.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

## Reference benchmarks are indexes to measure

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Invesco Sustainable Global Income Fund

Legal entity identifier: 549300K6EU43Z0UGNG73

# Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies

follow good governance

practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of environmentally sustainable economic activities That Regulation does not lay down a list of socially sustainable economic activities Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

# Sustainable investment objective

Did this financial product have a sustainable investment objective?			
• • X Yes	• No		
It made sustainable investments with an environmental objective: 96.88 %  in economic activities that qualify as environmentally sustainable under the EU Taxonomy  X in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of		
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but <b>did not make any</b> sustainable investments		



### To what extent was the sustainable investment objective of this financial product met?

The Invesco Sustainable Global Income Fund (the "Fund") aimed to support the transition to a low carbon economy over the medium to long term with a view to achieving the long term goals of the Paris Agreement. The Fund sought to achieve its sustainable objective by investing primarily in corporate and government bonds as well as equity of companies globally, where companies demonstrate stronger climate characteristics compared to their sector peers. The Fund invested in sustainable investments which contribute to the environmental objective of climate change mitigation within the meaning of EU Taxonomy.

In order to demonstrate alignment with the long-term goals of the Paris Agreement, the Fund reported its carbon emissions intensity against the carbon emissions intensity of the composite equivalent Carbon Transition Benchmarks of the above indices i.e. 50% MSCI World ESG Climate Transition (EU CTB) Select Index (USD), (35%) ICE Global Corporate Climate Transition Index and (15%) ICE Global High Yield Climate Transition Index.

### Sustainability indicators measure how the environmental or social characteristics promoted by

the financial product are

attained.

How did the sustainability indicators perform?

The Fund used various sustainab	ility indicators as described below:	

The reference period for data reported in this document is from the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period unless specified otherwise.

Sustainability Indicator	Indicator Performance
Overall Global Compact Compliance, excluded if	During the reference period, there were no active
assessed as being Not Compliant with any principle	breaches of the Fund's exclusion criteria.
Thermal Coal Extraction, excluded if >=5% of	During the reference period, there were no active
revenue	breaches of the Fund's exclusion criteria.
Thermal Coal Power Generation, excluded if >=10%	During the reference period, there were no active
of revenue	breaches of the Fund's exclusion criteria.
Revenues, production capacity or actual production	During the reference period, there were no active
from: 1) Arctic oil & gas exploration extraction, 2)	breaches of the Fund's exclusion criteria.
Oil sands extraction, 3) Shale energy extraction,	
excluded if >5% of revenue from any sub-category	
Oil & gas exploration, production, refining	During the reference period, there were no active
transportation and/or storage, excluded if =25% of	breaches of the Fund's exclusion criteria.
revenue	breaches of the Fund's exclusion effection.
	During the reference period, there were no active
personnel mines, cluster munition, depleted	breaches of the Fund's exclusion criteria.
r ·	breaches of the Fullu's exclusion criteria.
uranium, biological / chemical weapons etc.),	
excluded if >0% of revenue	De des the section of the literature of the lite
	During the reference period, there were no active
revenue	breaches of the Fund's exclusion criteria.
Military Contracting Weapons related products and	During the reference period, there were no active
services excluded if >=5% of revenue	breaches of the Fund's exclusion criteria.
Small Arms Military / Law Enforcement, excluded if	During the reference period, there were no active
>=5% of revenue	breaches of the Fund's exclusion criteria.
Tobacco products production, excluded if $>=5\%$ of	During the reference period, there were no active
revenue	breaches of the Fund's exclusion criteria.
Tobacco Products Related Products / Services	During the reference period, there were no active
excluded if >=5% of revenue	breaches of the Fund's exclusion criteria.
Revenues from the production of or sales of	During the reference period, there were no active
recreational cannabis products, excluded if >=5% of	breaches of the Fund's exclusion criteria.
revenue	
Small Arms Civilian customers (Assault Weapons) ,	During the reference period, there were no active
excluded if >=5% of revenue	breaches of the Fund's exclusion criteria.
Small Arms Retail / Distribution, excluded if >=5% of	
revenue	breaches of the Fund's exclusion criteria.
	During the reference period, there were no active
revenue	breaches of the Fund's exclusion criteria.
Companies involved in the manufacture of nuclear	During the reference period, there were no active
warheads or whole nuclear missiles outside of the	breaches of the Fund's exclusion criteria.
Non-Proliferation Treaty (NPT), excluded if >=0% of	breaches of the Fund's exclusion effected.
revenue	
	Fund score 1.68 vs Climate Comparator score 2.40
comparator score	and score 1.00 vs climate comparator score 2.40
	16.60% - When companies are not covered by the
investment team	climate comparator, the investment team conducts
investment team	
	quantitative and qualitative analysis to determine if
	these companies meet their definition of sustainable.
	The majority of unscored issuers are in areas
	essential to the transition such as low carbon
	electricity generation or distribution or in quasi
	government/inter government institutions.
The Fund's carbon emission intensity vs. the carbon	656 vs 1023.08 (-35%)
emissions intensity of the composite equivalent	
Carbon Transition Benchmarks of the above indices	
i.e. 50% MSCI World ESG Climate Transition (EU CTB)	
Select Index (USD), (35%) ICE Global Corporate	
Climate Transition Index and (15%) ICE Global High	
Yield Climate Transition Index	

### ...and compared to previous periods?

The Fund performed broadly in line with previous quarters, with a slight increase in the percentage of unscored names due to increased unscored high-yield exposure. These issuers all have strong climate characteristics. Please refer to the table below for a comparison with the previous period.

Sustainability Indicator	Indicator Performance 28-Feb-23	Indicator Performance 29-Feb-
		24
% of Non-scored issuers,	11.64% - When companies are not	16.60% - When companies are not
qualitative comment from	covered by the climate comparator,	covered by the climate comparator,
investment team	the investment team conducts	the investment team conducts
	quantitative and qualitative analysis	quantitative and qualitative analysis
	to determine if these companies	to determine if these companies
	meet their definition of sustainable.	meet their definition of sustainable.
	The majority of unscored issuers are	The majority of unscored issuers are
	in areas essential to the transition	in areas essential to the transition
		such as low carbon electricity
	generation or distribution or in quasi	
	government/inter government	government/inter government
	institutions.	institutions.
The Fund's carbon emission	653.67 vs 1063.56 (-39%) - due to	656 vs 1023.08 (-35%)
intensity vs. the carbon	data availability, this data point was	
emissions intensity of the	provided as of 31 March 2023.	
composite equivalent Carbon		
Transition Benchmarks of the		
above indices i.e. 50% MSCI		
World ESG Climate Transition		
(EU CTB) Select Index (USD),		
(35%) ICE Global Corporate		
Climate Transition Index and		
(15%) ICE Global High Yield		
Climate Transition Index		

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

# How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund primarily used the mandatory principal adverse impacts (PAI) indicators defined in Table 1 of Annex I of the regulatory technical standards for Regulation 2019/2088, combined with qualitative research and/or engagement, to assess whether the sustainable investments of the Fund cause significant harm (DNSH) to a relevant environmental or social investment objective. Where a company was determined to cause such significant harm, such company was excluded from investment in the Fund. For the avoidance of doubt, the assessment was done prior to investment and on the full holding.

### How were the indicators for adverse impacts on sustainability factors taken into account?

Please see above on how the indicators for adverse impacts on sustainability factors have been taken into account.

# Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund excluded companies, sectors or countries from the investment universe when such companies violate international norms and standards according to the definitions of the International Labour Organisation (ILO), the OECD or the United Nations. All issuers considered for investment were screened for compliance with, and excluded if they did not meet, UN Global Compact principles, based on third-party data and the Investment Manager's proprietary analysis and research.



### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts on sustainability factors (PAIs) by carrying out a qualitative and quantitative review of key metrics (primarily the 14 indicators as defined in Table 1 of the Annex I of the regulatory technical standards for Regulation 2019/2088). The quantitative included a review of all current Invesco holdings and the relevant PAI data. Through this initial review an absolute threshold was set that flagged issuers that failed to meet minimum standards, as well as companies that flagged on a binary output (such as controversial weapons or UN Global Compact violations). Once issuers were flagged for the quantitative review, an assessment was

completed to understand if there is publicly available information from the issuer that we were awa be shown to be addressing the poor performance on the flagged PAI. The ESG research team assign score as to how well they were addressing the poor performance. For flagging companies that are do not sufficiently mitigated their impact relating to a particular PAI, a consideration plan will be develor can comprise of a varied set of actions, which should be commensurate with the severity of the issue features of the Fund as further describe above, and the likelihood of effecting change through engal consideration plan can include, but is not limited to, direct engagement, monitoring, letters and emprovement and leveraging industry bodies. If no improvement was established through such of engagement, then the Fund could consider divesting and/or excluding investments.	ned the issuer a leemed to have oped. This plan ue, the ESG gement. A ail

Adverse	PAI	Data	Metric			
sustainability indicator						
Greenhouse gas emissions	1.GHG Emissions	205.38	Scope 1 fund financed emissions (Tonnes of CO2 equivalent)			
		147.03	Scope 2 fund financed emissions (Tonnes of CO2 equivalent)			
		7,065.42	Scope 3 fund financed emissions (Tonnes of CO2 equivalent)			
		7,417.82	Total Financed emissions (Scope 1 + Scope 2 + Scope 3) (Tonnes of CO2 equivalent)			
	2. Carbon footprint	417.73	Fund level Carbon footprint (Scope 1 + Scope 2 + Scope 3) (Per Million EUR Invested)			
	3. GHG Intensity of investee companies	858.56	Fund level Total Emission Intensity- Scope 1+2+3 (Per Million EUR Revenue)			
	4. Exposure to companies active in the fossil fuel sector	0.00	% of the fund exposed to any fossil fuels revenue			
	5. Share of non- renewable energy consumption	56.33	Adjusted Weighted Average of all issuers in the fund's share of non-renewable energy consumption and non-renewable energy production of investee companies from non-			
	5. Share of non- renewable energy production	16.42	renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%)			
	6. Energy consumption intensity per high impact climate sector		Adjusted weighted average energy consumption of issuers in the fund in GWh per million EUR of revenue of investee companies,			
	Agriculture, Forestry & Fishing	0.00	per high impact climate sector			
	Construction	0.01				
	Electricity, Gas, Steam & Air Conditioning Supply	0.60				
	Manufacturing	0.20				
	Mining & Quarrying	0.00				
	Real Estate Activities	0.10				
	Transportation & Storage	1.70				
	Water Supply, Sewerage, Waste Management & Remediation Activities	0.80				
	Wholesale & Retail Trade & Repair of Motor Vehicles & Motorcycles	0.07				
Biodiversity	7. Activites negatively affecting biodiversitysensitive areas	2.48	Share of investments in the fund of investee companies with sites/operations located in or near to biodiversity-sensitive areas where			

			activities of those investee companies negatively affect those areas
Water	8. Emissions to water	12.74	Adjusted weighted average per issuer in the fund's emissions to water generated by investee companies per million EUR invested (Tonnes)
Waste	9. Hazardous waste and radioactive waste ratio	0.32	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average
Social and employee matters	10. Violations fo UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	11. Lack of proceses and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises		Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises
	12. Unadjusted gender pay gap	18.66	Weighted Average of all issuers' in the portfolio unadjusted gender pay gap of investee companies
	13. Board gender diversity	37.39	Waited Average of all issuers in the portfolio ratio of female to male board members in investee companies, expressed as a percentage of all board members
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.00	Share of investments in investee companies involved in the manufacture or selling of controversial weapons

### Notes:

Although Scope 3 emissions are included in the above table showing the PAI scores for the Fund, they were not included in the quantitative review process to consider PAIs during the reporting period.

The data presented in the above table is calculated using information provided by a third-party data vendor. The accuracy, completeness, and relevance of the calculated data are contingent upon the accuracy and completeness of the data provided by this third-party vendor. The numbers reported represent our best effort to provide the most accurate calculations in light of the data available. However, there are no warranties or representations, express or implied, regarding the completeness, accuracy, or suitability of this data for any particular purpose.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period

which is From the 1st of March 2023 to the 29th of February 2024. The data is representative of the reference period.

Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	1.93%	United States
RELX PLC	Industrials	1.19%	United Kingdom
EUROPEAN INVT BK	Financials	1.13%	Luxembourg
ACCENTURE PLC-A	Information Technology	1.12%	Ireland
AMERICAN EXPRESS	Financials	1.11%	United States
UNITEDHEALTH GRP	Health Care	1.08%	United States
TEXAS INSTRUMENT	Information Technology	1.07%	United States
APPLE INC	Information Technology	1.05%	United States
MOODY'S CORP	Financials	1.03%	United States
3I GROUP PLC	Financials	1.03%	United Kingdom
US TREASURY N/B	Sovereign	1.02%	United States
ZURICH INSURANCE	Financials	1.02%	Switzerland
SIEMENS FINAN	Industrials	1.00%	Netherlands
HOME DEPOT INC	Consumer Discretionary	0.99%	United States
THERMO FISHER	Health Care	0.97%	United States



Asset allocation

describes the share of investments in specific

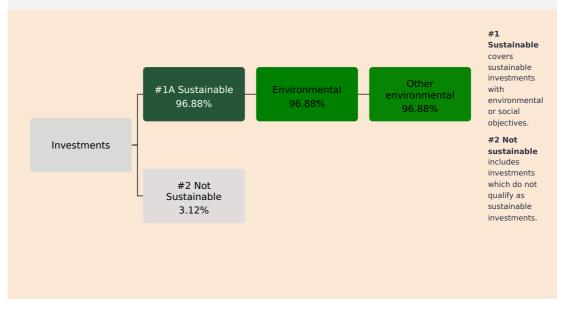
### What was the proportion of sustainability-related investments?

The Fund invested a 90% minimum in sustainable investments (#1 Sustainable) that have an environmental objective not aligned with the EU Taxonomy by virtue of binding elements of the Fund's investment strategy.

### What was the asset allocation?

96.88% of the Fund was invested in sustainable investments.

3.12% of the Fund was invested in financial derivative instruments for hedging and/or efficient portfolio management purposes, cash that was held for ancillary liquidity purposes, and investments in other funds that were not subject to the same restrictions.



In which economic sectors were the investments made?

GICS Sector Breakdown - the data is representative of the reference period

Sector (GICS)	Weight %
Financials	20.96
Communication Services	7.38
Consumer Discretionary	12.46
Information Technology	9.78
Industrials	15.90
Consumer Staples	4.78
Energy	0.00
Real Estate	3.58
Health Care	6.37
Materials	4.06
Utilities	9.16
Sovereign	2.45
Cash & Others/Derivatives	3.12
Total	100.00

GICS Level 4 breakdown for Energy Sector

Sub-Industry Code	Sub-Industry Name	Weight
10101010	Oil & Gas Drilling	0.00
10101020	Oil & Gas Equipment & Services	0.00
10102010	Integrated Oil & Gas	0.00
10102020	Oil & Gas Exploration & Production	0.00
10102030	Oil & Gas Refining & Marketing	0.00
10102040	Oil & Gas Storage & Transportation	0.00
10102050	Coal & Consumable Fuels	0.00
Total		0.00

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.

activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure(CapEx) showing the green investments made by investeecompanies, e.g. for a transition to a green economy.
- operational expenditure(OpEx) reflecting green operational activities of investeecompanies.

	EU Taxon	omy <sup>1</sup> ?		., 0					<i>y</i>
	_ Y	'es							
		In fossil gas	In nuclear	r ene	ergy				
	X	lo							
a <sub>i</sub>	The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.								
	Taxonomy-alignment of investments including sovereign bonds*			2. Taxonomy-alignment of investments <b>excluding sovereign</b> bonds*				ing sovereign	
	Turnover				Turnover				
	CapEx				CapEx				
	OpEx				OpEx				
	0%	50%	100%		0%		509	%	100%
	■ Taxonomy-aligned: Fossil gas ■ Taxonomy-aligned: Nuclear ■ Taxonomy-aligned (no gas and nuclear) ■ Non Taxonomy-aligned				■ Taxonomy-aligned: Fossil gas ■ Taxonomy-aligned: Nuclear ■ Taxonomy-aligned (no gas and nuclear) ■ Non Taxonomy-aligned				
					This graph	represents	0	% of the total inve	estments.
*	*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.								
•	What was the share of investments made in transitional and enabling activities?								
	Not applicable								

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the

Not applicable.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

The Fund does not commit to a minimum of sustainable investments with an environmental objective aligned with EU Taxonomy. The Fund's portfolio was not aligned with the EU Taxonomy.



are sustainable





What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

96.88 % of the Fund was invested in sustainable investments according to the sustainable investment objective of the Fund. The Investment Manager monitors closely the evolution of the dataset and their reliance and may increase the portion of sustainable investments aligned with EU Taxonomy as the case may be, which will decrease the exposure to sustainable investments not aligned with EU Taxonomy in the Fund.



What was the share of socially sustainable investments?

0% of the Fund was invested in socially sustainable investments.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

3.12% of the Fund's asset allocation were included under "Not Sustainable".

<sup>&</sup>lt;sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The investments included under "Not sustainable" were only ancillary liquid assets as well asinvestment in some money markets instruments, money market funds, and debt issued by governments or local authorities used to manage Fund duration and liquidity at the overall Fund level.

The Investment Manager applied the minimum environmental and social safeguards as follows:

- -Where the Fund holds ancillary liquid assets at the depositary of the SICAV, we confirmed that such entity was not involved in any severe controversial activities.
- Where the Fund holds money market instruments, the counterparty to such instruments was not involved is any severe controversial activities.
- Where the Fund holds debt issued by governments or local authorities to manage the liquidity or duration of the Fund, the issuers were not subject to international sanctions (At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows designed to ensure compliance with such sanctions. The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market)
- Finally, where the Fund invests in money market funds, they complied with article 8 and minimum safeguards were therefore met.

The Fund could use derivatives for hedging which were not assessed against the sustainable investment objective of the Fund, however the counterparty to such derivatives were not involved in any severe controversies.



# What actions have been taken to attain the sustainable investment objective during the reference period?

Please refer to the section "How did the sustainability indicators perform" above for further information.

In addition to the Fund's sustainability indicators outlined in the answer to the second question of the report, as part of the Fund's consideration of principal adverse impacts on sustainability factors, the ESG team supported the investment teams in monitoring the investments against PAI indicators. Research is conducted into certain issuers in the Fund's portfolio that were deemed to flag against PAI indicators, in order to determine whether a consideration plan should be developed. For flagging companies that are deemed to have not sufficiently addressed their impact relating to a particular PAI, a consideration plan will be developed. For the Fund, 3 companies flagging on PAI indicators were considered, and following a qualitative consideration overlay, developed a consideration plan for 1 company.



### How did this financial product perform compared to the reference sustainable benchmark?

The Fund was not compared to a reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.