



## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Invesco UK Equity Income Fund (the "Fund") A sub-fund of Invesco Funds, SICAV (the "Umbrella Fund") Class A accumulation - GBP (ISIN: LU1064479006) (the "Share Class")

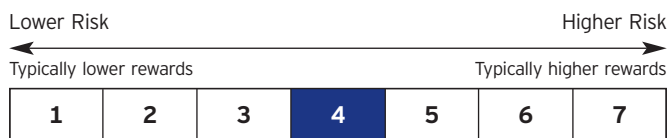
The Fund is managed by Invesco Management S.A., part of the Invesco Group.

#### Objectives and Investment Policy

- The Fund is a feeder fund of Invesco Perpetual Income Fund<sup>1</sup>, a sub-fund of Invesco Perpetual UK 2 Investment Series<sup>1</sup> incorporated in England and Wales (the "Master").
- The objective of the Fund is to achieve a reasonable level of income, together with capital growth by investing at least 85% of its assets in the Master which invests primarily in shares of companies in the United Kingdom but may include some international and unlisted investments. The Fund may also hold cash and cash equivalents up to 15% of its net assets.
- However, the Fund intends to be normally fully invested in the Master.
- The Fund will not use derivatives.
- The Master may use derivatives (complex instruments) to manage the fund more efficiently, with the aim of reducing risk, minimising costs or generating additional capital or income.
- The Fund is actively managed within its objectives and is not constrained by a benchmark.
- You can buy and sell shares in the Fund on any Business Day in Luxembourg (as defined in the Prospectus).
- Any income from your investment will be reinvested.

<sup>1</sup>Effective 1 October 2018 Invesco Perpetual Income Fund was renamed Invesco Income Fund (UK) and Invesco Perpetual UK 2 Investment Series was renamed Invesco UK 2 Investment Series.

#### Risk and Reward Profile



- The Share Class is in risk category 4 due to the rises and falls of its price or simulated data in the past.
- As the Share Class' risk category has been calculated using historical data, it may not be a reliable indication of the Share Class' future risk profile.
- The risk category may change in the future and is not guaranteed.
- The lowest category does not mean a risk free investment.

#### Other Risks

- The value of investments, and income from them, can go down as well as up and you may not get back the full amount you invested.
- Shares of companies are generally considered high risk investments and may result in fluctuations in the value of the Fund due to external factors.
- As one of the key objectives of the Master is to provide income, the ongoing charge is taken from capital rather than income. This can erode capital and reduce the potential for capital growth.
- The Master may use derivatives (complex instruments) in an attempt to reduce the overall risk of its investments or reduce the costs of investing, although this may not be achieved. The use of such complex instruments may result in greater fluctuations of the value of the Master. The Manager of the Master, however, will ensure that the use of derivatives within the Master does not materially alter the overall risk profile of the Master.
- The Master may invest in private and unlisted equities which may involve additional risks such as lack of liquidity and concentrated ownership. These investments may result in greater fluctuation of the value of the Master and the Fund. The Manager, however, will ensure that any investments in private and unlisted equities do not materially alter the overall risk of the profile of the Master and the Fund.
- As this Fund is invested in a particular geographical region, you should be prepared to accept greater fluctuations in the value of the Fund than for a fund with a broader geographical investment mandate.
- Return on your investment may be adversely affected by variations in exchange rates.
- A more detailed description of risk factors that apply to this Fund is set out in Section 8 of the Prospectus.

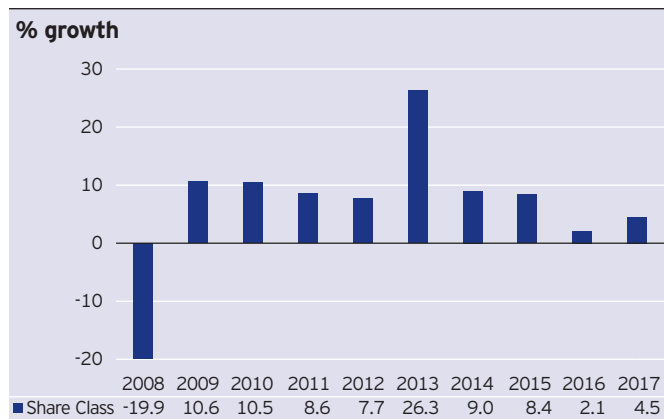
## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
<b>Entry charge</b>	5.00%
<b>Exit charge</b>	None
Any charges shown above are the maximum that might be taken out of your money before it is invested.	
Charges taken from the Share Class over a year	
<b>Ongoing charge</b>	1.66%
Charges taken from the Share Class under certain specific conditions	
<b>Performance fee</b>	None

- Any entry charge shown is a maximum figure. Where charges are shown, in some cases you might pay less; you can find this out from your financial adviser or distributor.
- The ongoing charges figure is based on annualised expenses of the Fund and the Master for the period ending March 2017. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.
- For more information about charges please see Section 4, Section 9 and Appendix A of the Fund's Prospectus.

## Past Performance



- Fund launch date: 25 June 2014.
- Share Class launch date: 25 June 2014.
- The base currency of the Fund is GBP.
- Past performance of the Share Class is calculated in GBP.
- Performance is calculated after deduction of ongoing charges and is inclusive of gross income reinvested. Any entry/exit charges shown are excluded from the calculation.
- Past performance is not a guide to future performance.

— The performance shown prior to 25 June 2014 relates to the performance of the Accumulation share class of the Master.

## Practical Information

- Depository: The Bank of New York Mellon (International) Limited, Luxembourg Branch.
- The Luxembourg tax regime may have an impact on your personal tax position and there may be tax implications in your country of residence and/or origin.
- Invesco Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- The Umbrella Fund is structured by having different sub-funds. The assets and liabilities of each sub-fund are segregated by Luxembourg Law. As a consequence the assets of the Fund will not be available to meet the liabilities of another sub-fund within the Umbrella Fund.
- You are not entitled to switch from this Fund to another fund. Please refer to Section 5 of the Prospectus for more information.
- More share classes are available for this Fund. You can find more information on our website.
- You can check the latest price for the Share Class on our website and on Reuters, Bloomberg and Morningstar.
- Additional information on the Master can be obtained from the Prospectus and the annual and semi-annual reports of the Master which are available in English on the website: [www.invesco.co.uk](http://www.invesco.co.uk).
- Information on the up-to-date remuneration policy of the Management Company, Invesco Management S.A., including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is available on the website of the Management Company, at [www.invescomanagementcompany.lu](http://www.invescomanagementcompany.lu) and a copy can be obtained, free of charge, from the Management Company.
- Further details can be found in the Prospectus and the annual and semi-annual reports which can be obtained free of charge from the Fund's Data Processing Agent, International Financial Data Services, Bishop's Square, Redmond's Hill, Dublin 2, Ireland, Telephone +353 1 439 8100, Fax +353 1 439 8400; or the Management Company, 37A Avenue JF Kennedy, L-1855 Luxembourg; or by emailing [queries@dub.invesco.com](mailto:queries@dub.invesco.com) or on our website: [www.invesco.com](http://www.invesco.com). The Prospectus is available in English, French, Spanish, Italian and German and the reports in English and German.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 01 October 2018.