

## **Invesco Japanese Equity Advantage Fund: Fund reopening to existing investors with effect from 17 February 2016**

**Following the closure to new investment on 2 June 2014, the fund's asset size decreased due to redemptions and market movements. The investment team believes there is once more capacity to accept subscriptions from existing investors in the fund.**

**The Directors of the SICAV therefore have decided to reopen the fund to existing investors with effect from 17 February 2016, 12:00 noon Irish time. Existing investors in the fund may buy additional shares of the fund, continue to redeem normally in accordance with the provisions of the Prospectus, switch in additional shares or switch between existing share classes of the fund.**

**The fund will continue to be closed for new investors with no subscriptions or switches in being permitted.**

**The capacity of the fund will be continuously monitored by the investment team with any appropriate action being taken by the Directors of the SICAV.**

**It is not the intention to open and close the fund on a regular basis as the capacity changes.**

**Updates to this status will be provided once available on**  
<http://invescomanagementcompany.lu>

### **Background:**

The Invesco Japanese Equity Advantage Fund is managed by applying an all-capitalisation, high

conviction strategy. As a result, the portfolio is relatively concentrated and includes medium and small-cap stocks. In order to efficiently and effectively manage the portfolio without compromising the consistent investment approach, the fund management team believes that the maximum optimal asset size is in the region of JPY 150bn and subscriptions should not be accepted as the fund approaches this asset size level.

The fund had reached this level on 26 November 2013, at which point it was closed to new investment. Following the closure, the fund's asset size decreased mainly due to redemptions which have stabilized over time and the Directors of the SICAV decided to reopen the fund to new investment with effect from 10 March 2014.

In May 2014, the fund once again had approached an asset size in the region of JPY 150bn. Consequently the fund was closed to new investment with effect from 2 June 2014, 12:00 noon Irish time to protect the interests of existing shareholders.

No new subscriptions and switches into the fund were permitted from 2 June 2014. Existing shareholders could continue to redeem normally in accordance with the provisions of the Prospectus of the fund and switches between existing share classes of the fund were possible. Dividends of existing holdings continued to be reinvested.

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**This important document is for existing investors as well as their advisors and distributors in Continental Europe (as listed below), Switzerland, Dubai, Jersey, Guernsey, Ireland, Chile and the UK for update purposes only. It is not promotional material, does not constitute an offer and is for informational purposes only. Data as at 17 February 2016, unless otherwise stated.**

The Invesco Japanese Equity Advantage Fund is a sub-fund (the "Fund") of the Invesco Funds, SICAV organized in Luxembourg and authorized by the Commission de Surveillance du Secteur Financier. Fund shares are especially authorised or registered for public distribution in the countries referenced below as well as registered for professional clients in Denmark, and qualified institutional investors and pension funds in Chile. The Fund is not registered for sale in Dubai.

### **Risk warnings**

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.  
The fund invests in a limited number of holdings and is less diversified, and therefore this may result in large fluctuations of the value of the fund. The risks described herein are the fund specific material risks. For a complete set of risks, please see the current prospectus.

### **Important information**

Where Invesco has expressed views and opinions, these may change.

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This document is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences.

The fund is available only in jurisdictions where its promotion and sale is permitted.

As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations.

Please refer to the most up to date relevant Fund and share class-specific Key Investor Information Document, the latest Prospectus and Annual or Semi Annual Reports for more information on the Fund. Further information on our products is available using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. UK based investors should also refer to the relevant Supplementary Information Document. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual & semi-annual reports, articles and trustee deed) are available free of charge at our website and in hardcopy and local language from the issuers.

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