



Invesco Funds

Société d'Investissement à Capital
Variable
Registered Office:
Vertigo Building- Polaris
2-4, rue Eugène Ruppert
L-2453 Luxembourg
R.C.S. Luxembourg B34 457

4 November 2019

Shareholder circular: Invesco Balanced-Risk Allocation Fund (I Shares only)

IMPORTANT: This circular is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your professional adviser/consultant.

Unless otherwise defined, all capitalised terms used herein bear the same meaning as defined in the prospectus of Invesco Funds (the "SICAV") and Appendix A (together the "Prospectus").

About the information in this circular:

The directors of the SICAV (the "Directors") and the management company of the SICAV are the persons responsible for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Directors and the management company of the SICAV (having taken all reasonable care to ensure that such is the case), the information contained in this letter is, at the date hereof, in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

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Invesco Funds is regulated by the Commission
de Surveillance du Secteur Financier

Directors: Peter Carroll (Irish), Anne Marie King
(Irish), Timothy Caverly (American), Rene
Marston (British) and Bernhard Langer
(German)

Incorporated in Luxembourg No B-34457
VAT No. LU21722969

Dear Shareholder,

We are writing to you as a Shareholder of the Invesco Balanced-Risk Allocation Fund (the "Fund") to inform you that the following "I" Share classes will be repositioned as "PI" Share classes and renamed accordingly on 4th November 2019 (the "Effective Date").

Please find below the list of the impacted Share classes and the proposed new share class names:

EXISTING SHARE CLASS NAME	PROPOSED NEW SHARE CLASS NAME
I (CHF Hgd)-Acc Shares	PI1 (CHF Hgd)-Acc Shares
I (GBP Hgd)-Acc Shares	PI1 (GBP Hgd)-Acc Shares
I (JPY Hgd)-Acc Shares	PI1 (JPY Hgd)-Acc Shares
I (USD Hgd)-Acc Shares	PI1 (USD Hgd)-Acc Shares
I-Acc Shares	PI1-Acc Shares

The Directors believe that the "PI" Share classes would have more appropriate features to match your expectations than the current I Shares.

Other than the change above to the name of the respective Share classes, there will be no other changes vis-à-vis:

1. Share Class identifiers such as ISIN/Sedol etc;
2. The overall share class characteristics that Invesco Funds applies to you;
3. The Investment Objective and Policy or other characteristics of the Fund;
4. Performance continuity will be maintained;
5. Pricing/Fee continuity will be maintained.

If the above amendment does not suit your investment requirements, you are advised that you may, at any time, redeem your shares in the Fund without any redemption charges. Redemptions will be carried out in accordance with the terms of the Prospectus.

Availability of documents and additional information

Do you require additional information?

The Prospectus and the updated Key Investor Information Documents are available free of charge at the registered office of the SICAV. These are also available from the website of the Management Company of the SICAV (Invesco Management S.A.): <http://www.invescomanagementcompany.lu>.

Do you have any queries in relation to the above? Or would you like information on other products in the Invesco range of funds that are authorised for sale in your jurisdiction? Please contact your local Invesco office.

You may contact

- Switzerland: Invesco Asset Management (Schweiz) AG at (+41) 44 287 9000.

Further information

The value of investments and the income generated from investment can fluctuate (this may partly be the result of exchange rate fluctuations). Investors may not get back the full amount invested.

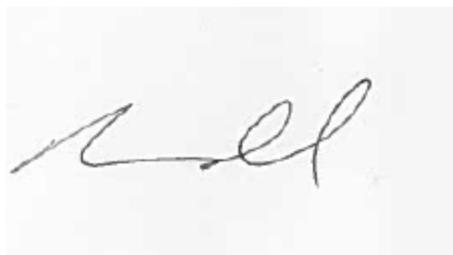
For Shareholders in Switzerland: The Prospectus, the Key Investor Information Documents and the Articles, as well as the annual and interim reports of the Invesco Funds may be obtained free of charge from the Swiss representative. Invesco Asset Management (Switzerland) Ltd., Talacker 34, 8001 Zurich, is the Swiss representative and BNP Paribas Securities Services, Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich, is the Swiss paying agent.

For further information, please contact the Investor Services Team, IFDS, Dublin on (+353) 1 439 8100 (option 2) or your local Invesco office.

Thank you for taking the time to read this communication.

Yours faithfully,

By order of the Board of Directors

A handwritten signature in black ink, appearing to be 'A. El', is centered on a light gray rectangular background.

Acknowledged by Invesco Management S.A.