



Investment Objective and Policy Changes

Invesco Funds

Société d'investissement à capital variable (SICAV)

Invesco Real Return (EUR) Bond Fund

Date of respective change: 8th June 2017

Description of change: Change of investment objective and policy and fund name. Investment objective and policy amended to allow more flexibility in a broader global investment universe to seek a return over inflation (i.e. real return) in EUR terms and include the possibility to use asset backed securities and mortgage backed securities. The Fund's use of derivatives has also been increased to provide the ability to use derivatives for investment purposes.
Previous fund name: Invesco Euro Inflation-Linked Bond Fund.

Invesco Emerging Market Structured Equity Fund

Date of respective change: 8th June 2017

Description of change: Change of investment objective and policy and fund name. Investment objective and policy amended to adopt a more unconstrained investment approach.
Previous fund name: Invesco Emerging Market Quantitative Equity Fund.

Invesco Euro Bond Fund

Date of respective change: 7th August 2015

Description of change: Change of investment objective and policy and fund name. Investment objective and policy amended to allow investment in bonds denominated in Euro only and the use of derivatives increased to provide the ability to use derivatives for investment purposes.
Previous fund name: Invesco European Bond Fund.

Invesco Global Conservative Fund

Date of respective change: 22nd July 2015

Description of change: Change of investment objective and policy and fund name. Fund repositioned to an asset allocation fund, managed with the aim to achieve a positive total return over a market cycle while seeking to limit drawdowns over a 12 month rolling period.
Previous fund name: Invesco Capital Shield 90 (EUR) Fund.

Invesco Active Multi-Sector Credit Fund

Date of respective change: 18th September 2014

Description of change: Change of investment objective and policy and fund name. Fund repositioned to an active strategic and tactical asset allocation process to credit-related debt securities globally.
Previous fund name: Invesco Absolute Return Bond Fund.

Invesco US Structured Equity Fund

Date of respective change: 8th September 2014

Description of change: Change of investment objective and policy. Investment objective and policy amended to adopt a more unconstrained investment approach.

Invesco Emerging Europe Equity Fund

Date of respective change: 31st August 2008

Description of change: Change of investment objective and policy and fund name. Fund repositioned from a broad emerging market equity fund to a narrower emerging Europe equity fund.
Previous fund name: Invesco Emerging Markets Select Equity Fund.

Invesco Pan European High Income Fund

Date of respective change: 31st July 2008

Description of change: Change of investment objective and policy and fund name. Fund repositioned from investing primarily in Continental European equities to European debt securities.
Previous fund name: Invesco Continental European Absolute Return Fund.

For further details in respect to the changes described above, please contact the Investor Services Team, IFDS, Dublin on (+353) 1 439 8100 or your local Invesco office as disclosed in the Prospectus. The Prospectus is available free of charge at the registered office of the SICAV. It is also available from the website of the management company of the SICAV (Invesco Management S.A.): <http://www.invescomanagementcompany.lu>