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**Invesco Funds**  
2-4 rue Eugene Ruppert, L-2453 Luxembourg  
Luxembourg

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[www.invesco.com](http://www.invesco.com)

14 July 2023

## Shareholder circular: Invesco India Bond Fund

**This circular is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your professional adviser/consultant.**

### **About the information in this circular:**

The directors of Invesco Funds (the "Directors") and the management company of Invesco Funds are the persons responsible for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Directors and the management company of Invesco Funds (having taken all reasonable care to ensure that such is the case), the information contained in this letter is, at the date hereof, in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Unless otherwise defined in this circular, capitalised terms shall have the meanings attributed to them in the prospectus of Invesco Funds (the "Prospectus").

Dear Shareholder,

We are writing to you as a Shareholder of the Invesco India Bond Fund (the "Fund"), a sub-fund of Invesco Funds (hereinafter referred to as "Invesco Funds" or the "SICAV"). The Directors decided that the Fund should be compensated on 29 June 2023 as further explained below.

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## A. Background and rationale for the compensation to the Fund

The Fund purchased securities of 2 issuers (the "Securities") between 19 December 2018 and 18 January 2019 and sold them on or before 28 February 2020 (the "Holding Period").

Following an internal independent review, it was determined that the relevant processes in the generation of trade recommendations to the Fund's investment manager had some weaknesses, which have now been addressed by the implementation of changes in the investment process including, segregation of activities within the investment process, enhancements to the trade approval and trading process of Indian bonds and the introduction of enhanced monitoring controls with regard to those activities. Notwithstanding the improvements introduced, as the acquisition and subsequent sale of the Securities resulted in losses to the Fund, the Directors decided, in this specific instance, that it was appropriate to compensate the Fund for such losses.

The purchase of the Securities did not trigger any deviation from the investment objective and policy as described in the Prospectus or result in a breach of the UCITS rules applicable to the SICAV, nor was there any NAV valuation error (i.e fund pricing error) during the Holding Period.

The Fund continues to operate as normal and investments are made according to the parameters and guidelines set out in the Prospectus.

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## B. The compensation to the Fund

The compensation amount of the realised losses resulting from the holding of the Securities was paid to the Fund on 29 June 2023. The auditors of the SICAV have also reviewed the Fund's compensation plan.

If you are a Shareholder who was invested in the Fund before the Holding Period or during the Holding Period and were still invested in the Fund at the date of the Fund's compensation, you have been compensated for any loss incurred by the trades through the compensation made to the Fund. If you are entitled to an additional payment due to movements in your holdings in the Fund (for example partially or fully redeemed), we will approach you separately and a cash payment will be made to your bank account in order to compensate your additional losses not being addressed by the compensation to the Fund.

**For the avoidance of doubt, no specific action is required from you. For any queries, please refer to Section C below.**

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## C. Availability of documents and information about the Fund

The Prospectus and the Key Information Documents are available free of charge at the registered office of the SICAV. These are also available from the Website of the Management Company of the SICAV (Invesco Management S.A.).

**Should you wish to obtain any additional information in relation to the compensation of the Fund,** please do not hesitate to send your request to the **registered office of the SICAV**, the Management Company of the SICAV, **your local agent**, or contact the **Investor Services Team** on:

- Hong Kong toll free: 800908738
- Taiwan toll free: 0800 060 978
- Singapore toll free: 8001865154
- Luxembourg: (+352) 2452 5718

**You may also contact your local Invesco office:**

- Germany: Invesco Asset Management Deutschland GmbH at (+49) 69 29807 0,
- Austria: Invesco Asset Management Österreich- Zweigniederlassung der Invesco Asset Management Deutschland GmbH at (+43) 1 316 20-0,
- Ireland: Invesco Investment Management Limited at (+353) 1 439 8000,
- Hong Kong: Invesco Hong Kong Limited at (+852) 3191 8282,
- Spain: Invesco Management S.A. Sucursal en España at (+34) 91 781 3020,

- Belgium: Invesco Management S.A. (Luxembourg) Belgian Branch at (+32) 2 641 01 81,
- France: Invesco Management S.A., Succursale en France at (+33) 1 56 62 43 77,
- Italy: Invesco Management S.A. Succursale Italia, at (+39) 02 88074.1,
- Switzerland: Invesco Asset Management (Schweiz) AG at (+41) 44 287 9000,
- Netherlands: Invesco Management S.A. Dutch Branch at (+31) 208 00 61 82,
- Sweden: Invesco Management S.A (Luxembourg) Swedish Filial at (+46) 850541376,
- Taiwan: Invesco Taiwan Limited (as Taiwan Master Agent) at +886 0800 045 066
- United Kingdom: Invesco Global Investment Funds Limited at (+44) 0 1491 417 000.

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## D. Further Information

**For Shareholders in Germany:** If you are acting as a distributor for German clients, please be advised you are not required to forward this circular to your end clients by durable media.

**For Shareholders in Switzerland:** The Prospectus, the Key Information Documents and the Articles, as well as the annual and interim reports of the Invesco Funds may be obtained free of charge from the Swiss representative. Invesco Asset Management (Switzerland) Ltd., Talacker 34, 8001 Zurich is the Swiss representative and the Swiss paying agent is BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, 8002 Zurich

Thank you for taking the time to read this communication.

Yours sincerely



Director  
for and on behalf of  
Invesco Funds

Acknowledged by



Director  
for and on behalf of  
Invesco Management S.A