

Fund Update

Invesco Japanese Equity Dividend Growth Fund

Closing to new investors with effect from 25th February 2022

February 2022

Background

Invesco has decided to merge the Invesco Japanese Equity Dividend Growth Fund (the “**Merging Fund**”) into the Invesco Responsible Japanese Equity Value Discovery Fund (the “**Receiving Fund**”) with effect from 27th May 2022. This involves the transfer of all the assets and liabilities of the Merging Fund to the Receiving Fund.

Existing investors are being notified of the intention to merge the Merging Fund into the Receiving Fund on 25th February 2022. Note that both the Merging Fund and the Receiving Fund are sub-funds of the SICAV.

The Directors of the SICAV have therefore decided to close the Merging Fund to new investors with effect from 25th February, 12:00 noon Irish time. Existing investors in the Merging Fund may buy additional shares of the Merging Fund, continue to redeem normally in accordance with the provisions of the Prospectus and switch to other sub-funds in the SICAV range or switch between existing share classes of the Fund.

The Merging Fund will continue to be closed for new investors with no subscriptions or switches in being permitted.

Why has Invesco decided to close the Merging Fund to new investors?

As it is our intention to discontinue the strategy from the effective date of the merger (as defined below), it has been decided that the Merging Fund should be closed to new investors. This will ensure that investors are not buying unknowingly into a strategy that we intend to close over the short term. It is believed that this is in the best interests of such shareholders and will avoid them making an investment decision without the full facts.

What is the effective date of the merger?

The Merging Fund will be closed to new investors from 12:00 noon (Irish time) on 25th February and the effective date of the merger is planned for the 27th May 2022.

For further information on the details of the merger please refer to the merger circular of the 25th of February available on the “Shareholder notices” section of this website.